



ILLUSTORIG 01

Life Insurance Basic Illustration

# New York Life Asset Flex

Modified Single Premium Universal Life Insurance with  
Reimbursement Style Long-Term Care Benefits  
(To be accompanied by an Outline of Coverage)

**Prepared for:**

Valued Client

**Issued by:**

New York Life Insurance and Annuity Corporation  
51 Madison Avenue  
New York, NY 10010

**Prepared by:**

Valued Agent  
Agent, New York Life Insurance and Annuity Corporation  
51 Madison Avenue  
New York, NY 10010

**Prepared on:**

December 19, 2017

ICC17-1749102

**Not Valid Unless All Pages Are Included**

Prepared for Valued Client (Male, 60, Elite No), AD116  
Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)

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# Illustration Input Summary

## INSURED AND POLICYOWNER INFORMATION

**Insured:** Valued Client  
**Issue Age:** 60  
**Sex:** Male  
**Underwriting Risk Classification:** Elite Non-Tobacco

**State Issued In:** North Carolina  
**Owner:** Insured  
**Owner Tax Rate:** 28.00%

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## PREMIUM AND OTHER INFORMATION

**Face Amount:** \$160,409  
**Section 7702 Testing Method:** Cash Value Accumulation Test  
**Solve Assumption:** Guaranteed

**Couples Discount:** Yes  
**Total Premium:** \$100,000.00  
**Single-Pay Planned Premium Amount:** \$100,000.00

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## POLICY COMPONENTS

	Coverage
Asset Flex (ICC16316-60P)	
Initial Face Amount:	\$160,409
Total Long-Term Care (LTC) Benefit Amount:	\$481,227
Total LTC Benefit Duration:	72 months
Monthly Benefit for LTC:	\$6,684
LTC Acceleration Benefit:	\$160,409
LTC Acceleration Benefit Duration:	24 months
Extension of Benefits (EOB) for Long-Term Care Rider (ICC16316-285R):	Selected
EOB Benefit:	\$320,818
EOB Benefit Duration:	48 months
Extension of Benefits Nonforfeiture Rider (ICC16316-286):	Not Selected
Return of Premium Rider (316-288R):	Vested

See the "Riders and Benefits" section on the "Narrative Summary" page for further information.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.  
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## Illustration Input Summary (cont.)

### INTEREST CREDITING RATES

**Guaranteed (Minimum) Interest Crediting Rate: 2.00%**

Please refer to the description of "Interest Crediting Rates and Policy Charges" on the Narrative Summary page for more information.

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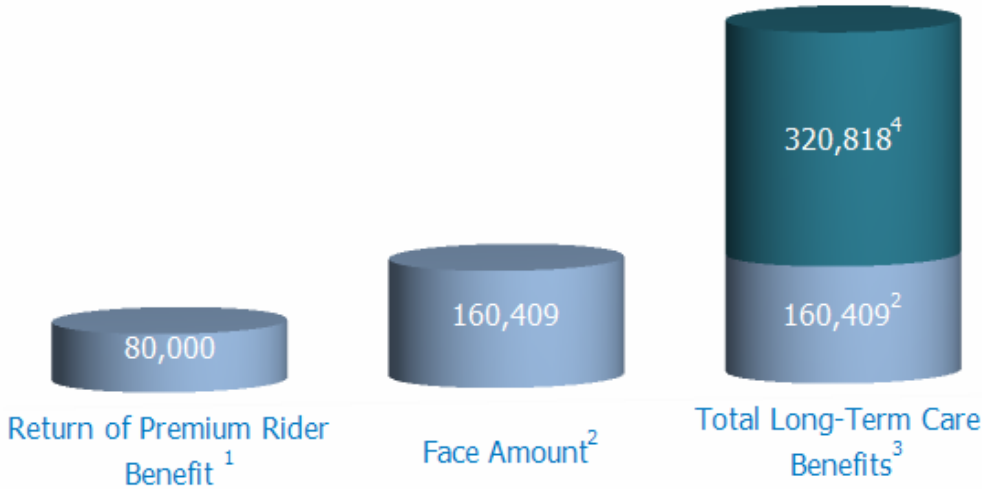
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# Asset Flex: Fully Guaranteed Benefits

<b>Premium:</b>	<b>\$100,000.00</b>	<b>Initial Face Amount:</b>	<b>\$160,409</b>
<b>Total LTC Benefit Amount:</b>	\$481,227	<b>Extension of Benefits for LTC Rider:</b>	Yes
<b>Total LTC Benefit Duration:</b>	6 Years	<b>Return of Premium Rider Benefit:</b>	\$80,000
<b>Monthly Benefit for LTC:</b>	\$6,684		



1. Not available until all planned premiums have been paid, and in addition there is no outstanding loan, no partial surrenders have been made, and no benefits have been accelerated for LTC or Terminal Illness. Further, if vested Return of Premium rider is selected, then 80% of paid premiums would be returned in year 1, 84% would be returned in year 2, 88% in year 3, 92% in year 4, 96% in year 5 and 100% in year 6 or later.
2. Accelerated LTC benefit payments will reduce the Total LTC Benefit Amount and the Face Amount a dollar for dollar basis.
3. The Total LTC Benefit Amount includes the LTC Acceleration Benefit (which is equal to the initial Face Amount) and EOB Benefit, if applicable.
4. The EOB Benefit is provided under the Extension of Benefits (EOB) for Long-Term Care Rider, which is an optional rider available for an additional cost at issue.

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# Narrative Summary

## About Your Illustration

Asset Flex is a Modified Single Premium Universal Life insurance policy that provides reimbursement of expenses associated with Qualified Long-Term Care (LTC) Services, and is issued by New York Life Insurance and Annuity Corporation (NYLIAC), a wholly owned subsidiary of New York Life Insurance Company. This illustration reflects the information shown in the Illustration Input Summary and can help you understand how this product works and how the benefits it provides can help you plan for the future.

This illustration may summarize some of the terms and conditions in your policy, but it is not part of your contract. The terms and conditions are as stated in your policy.

### Understanding Your Illustration

The following illustration provides a summary and year-by-year values for the LTC Benefits, Death Benefit, and Cash Surrender Values based on your anticipated Premium Outlay. Your illustration consists of a basic illustration, and may contain one or more supplemental illustrations as well.

### Basic Illustration

The basic illustration consists of this Narrative Summary, an Illustration Summary page, and a Yearly Detail page.

The Narrative Summary contains definitions of key terms as well as an explanation of your policy's features and benefits.

The Illustration Summary page that follows provides an overview of the policy's Premium Outlay, Cash Surrender Value, Death Benefit and LTC Benefits. Your policy is illustrated under the following scenario: guaranteed interest crediting rates and guaranteed policy charges.

The Yearly Detail page shows the guaranteed interest crediting rates and guaranteed policy charges for all policy years.

### Supplemental Illustrations

Your illustration also includes one or more supplemental illustrations which will show your policy's values using only the Company's guaranteed interest crediting rates and charges, unless otherwise stated. These supplemental pages are intended to illustrate your policy's performance if you elect to use its optional features, such as accessing the long-term care benefits available with your policy.

## How This Policy Works

Asset Flex is a Modified Single Premium Universal Life Insurance policy that also provides Long-Term Care (LTC) Benefits. The Single-Pay Planned Premium Amount shown on the Illustration Input Summary page provides a "paid up" Life Insurance policy that cannot lapse unless there is an outstanding loan(s) and the cash surrender value is zero.

During the insured's lifetime, the Total LTC Benefit Amount of \$481,227 can be accelerated on a monthly basis to help pay for expenses associated with Qualified LTC Services. LTC benefits are payable to the policy owner, and will reduce the Face Amount and Remaining LTC Benefits on a dollar-for-dollar basis and the Cash Value will be reduced in direct proportion to the Remaining LTC Benefits. This policy may not cover all the expenses associated with your

long-term care needs. Please see the Benefits for Long-Term Care section below and refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

Upon the death of the insured, the greatest of items 1), 2) and 3) will be paid, generally income tax free, to the beneficiary as described below: 1) the Face Amount less any outstanding loans and accrued loan interest, and any amount paid to the owner for Qualified LTC Services; 2) the amount necessary to qualify as life insurance under IRC section 7702; and 3) the Residual Death Benefit.

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if additional premiums are paid. The Residual Death Benefit will not be payable if there are loans outstanding on the most recent LTC Benefit Commencement Date.

This illustration assumes all premiums are paid on time.

## Long-Term Care Benefits

Long Term-Care (LTC) Benefits received under this policy are intended to be treated, for federal income tax purposes, as accelerated death benefits on the life of a Chronically Ill insured receiving Qualified LTC services within the meaning of IRC Section 7702B. The Owner of this contract may be eligible to receive LTC Benefits income tax-free.

When a person or entity that is not the insured owns the policy, additional tax considerations may arise in connection with receiving LTC Benefits. Please consult with your personal tax advisor for advice on your particular circumstance.

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## Narrative Summary (cont.)

When the insured is Chronically Ill as certified by a Licensed Health Care Practitioner, receiving Qualified LTC Services in accordance with a Plan of Care, and has satisfied the one-time Waiting Period (90-days for all forms of care; and 0-days for home health care if care plan benefit is utilized), the insured is eligible to receive LTC Benefits to help pay for Qualified LTC Services.

Chronically Ill is defined as needing substantial assistance with at least two of six activities of daily living for a period of at least 90 days or requiring substantial supervision due to severe cognitive impairment. Activities of daily living include: bathing, eating, dressing, toileting, transferring, and continence.

Qualified LTC Services include but are not limited to: nursing home care, home health care, assisted living care, care provided through a hospice and adult day care.

Asset Flex also includes an Informal Care Benefit which provides an indemnity style benefit payment if services prescribed in a plan of care can be provided by a family member (excluding spouse) or friend. The Informal Care Benefit can provide a daily benefit equal to 1/60<sup>th</sup> of the Monthly Benefit for LTC subject to a maximum amount of \$200 per day for a maximum of 365 days during the life of the policy.

Please refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

### LTC Acceleration Benefit Duration

The LTC Acceleration Benefit Duration represents the period of time that the LTC Acceleration Benefit will be available assuming the maximum benefit is paid each month during a Period of Care.

### Total LTC Benefit Duration

The Total LTC Benefit Duration you have selected is 6 years and represents the period of time that the Total LTC Benefit Amount will be available assuming the maximum benefit is paid each month during a Period of Care. The duration will be determined by adding the LTC Acceleration Benefit Duration selected by you at time of application, and the additional benefit duration provided under the optional Extension of Benefits for LTC Rider, and is used to calculate the Monthly Benefit for LTC.

### Monthly Benefit for LTC

The Monthly Benefit for LTC is the maximum amount available for reimbursement of Qualified LTC Services per month. The sum of all benefits payable for Qualified LTC Services in a month cannot exceed the Monthly Benefit for LTC.

This amount is calculated by dividing the Total LTC Benefit Amount by the number of months in the Total LTC Benefit Duration. On the date of issue the Total LTC Benefit Amount of \$481,227 would provide a Monthly Benefit for LTC of \$6,684 ( $\$481,227 / 72$ ) subject to the policy's one-time waiting period and all other conditions and terms of the policy.

The Monthly Benefit for LTC will be adjusted for any loans, partial surrender or additional premiums paid, and will be re-calculated on the first Benefit Commencement Date. An increase in the Total LTC Benefit Amount will result in a proportional increase in the Monthly Benefit for LTC.

### Interest Crediting Rates and Policy Charges

#### Interest Crediting Rates

Interest is credited to the policy's cash value based on our current rates, which are not guaranteed, but will not be lower than 2.00% annually. The interest credited will

be based on a rate that we declare at least annually. The interest crediting rate we currently credit will vary depending on the policy year and Cash Value. The interest crediting rate used to calculate the values in this illustration is the guaranteed interest crediting rate of 2.00%.

#### Charges

We deduct certain fees and charges from your policy. We also deduct the cost of any riders.

The LTC Acceleration Charge and the EOB Rider Charge are deducted from the initial single premium, and any subsequent premiums paid under the Inflation Protection Rider and/or Underwritten Increase.

In addition, we deduct certain fees and charges from your policy's Cash Value on a monthly basis including the following charges:

- Monthly Cost of Insurance
- Monthly Per \$1,000 Charge
- Monthly Administration Fee

A Surrender Charge applies during the first 7 policy years. A new Surrender Charge period will apply to any increases in coverage resulting from additional premiums paid under the Inflation Protection Rider and/or Underwritten Increase.

#### Guaranteed Elements of the Policy

Certain Asset Flex policy values are guaranteed. The columns within this illustration reflecting guaranteed elements provide summaries of your policy's values when they are calculated using the:

- Premiums
- Minimum Guaranteed Interest crediting Rate,
- Maximum Monthly Cost of Insurance,
- Maximum Monthly Per \$1,000 Charge; and
- Maximum Monthly Administration Fee

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## Narrative Summary (cont.)

### Changes to Rates and Charges

The accompanying illustration shows the continuation of both the guaranteed illustrated interest crediting rates and the guaranteed illustrated fees and charges. The interest rates credited and the charges deducted in future years will likely vary from those shown in the illustration.

Our interest crediting rate has fluctuated over the years, and future fluctuations are likely. These fluctuations occur mainly because of changes in interest rates for the investments we purchase to back our policies. These changes can affect our investments in the same way your own income might be affected by increases or reductions in the interest rates on your savings. Similarly, our current fees and charges are influenced mainly by our expenses including the taxes we pay and our mortality experience (the death benefits we pay and how soon those deaths occur after policies are issued).

### Limitations and Exclusions

#### Preexisting Conditions.

The policy does not exclude coverage for any pre-existing conditions.

#### Non-Eligible Facilities and Providers.

The policy will not pay for eligible charges that are provided by facilities or providers that do not meet the requirements of a facility or provider as described in the policy and/or the state in which services are received.

#### Non-Eligible Levels of Care.

The policy does not pay benefits for unlicensed providers, care or treatment provided by family members or partners except as specifically provided for in the home health care, homemaker services and informal care provisions of the policy.

### General Exclusions and Limitations.

No Long-Term Care benefits will be paid and the Waiting Period will not be satisfied for any confinement, care, treatment or service(s) included in this Policy for the following charges the Insured incurs:

- For care received outside of the United States, except as explicitly provided under the World Wide Coverage Benefit;
- For care not prescribed in the Insured's Plan of Care;
- Due to conditions resulting from illness or injury received while participating in a felony, riot or insurrection or involvement in an illegal occupation;
- Due to war, whether declared or undeclared;
- For care or treatment received due to an attempted suicide (while sane or insane) or any intentionally self-inflicted injury;
- For services or supplies that are covered by Medicare or other governmental programs (except Medicaid);
- For treatment provided in a government facility unless We are required by law to cover the charges;
- For treatment of an injury or sickness which would entitle the Insured to benefits under any state or federal worker's compensation, employer's liability or occupational disease law or any motor vehicle no-fault laws;
- Which would not be made in the absence of insurance;
- For care provided by a Family Member or Partner, except as explicitly provided under the Informal Care Benefit;
- For treatment of alcoholism and drug addiction unless the drug addiction was a result of the administration of drugs as part of treatment by a Physician;
- For any medications or supplements; or
- For items of comfort such as toiletries, television rental, laundry charges, beauty and hair charges, or other ancillary charges billed by a Nursing Facility or Assisted Living Facility that are in excess of the daily charges for room and board.

**THE POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.**

### Riders and Benefits

Riders and benefits can enhance your policy. However, they may be subject to jurisdictional availability.

These benefits are automatically included in your policy.

#### Accelerated Benefit for Terminal Illness

If the insured has a life expectancy of 12 months or less, you can elect to receive a lump sum payment of 100% of the Death Benefit, less the interest factor adjustment, any outstanding loan balance, accrued loan interest, administrative fee and any LTC benefits paid.

Once benefits for Terminal Illness are paid the policy will terminate.

Receipt of the accelerated benefit for Terminal Illness is generally tax free but may affect your eligibility for public assistance or other benefits under Federal or State law. You should consult with your personal tax advisor, legal counsel, or social services agency for advice in these matters.

#### Return of Premium Rider (ROP)

If at any time you wish to surrender the policy and all premiums have been paid, NYLIAC will return to you an amount based on the ROP option selected:

##### Vested ROP:

- First Policy Year: 80% of the amount equal to the sum of total premiums paid
- Second Policy Year: 84% of the amount equal to sum of total premiums paid
- Third Policy Year: 88% of the amount equal to sum of total premiums paid
- Fourth Policy Year: 92% of the amount equal to sum of total premiums paid

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## Narrative Summary (cont.)

- Fifth Policy Year: 96% of the amount equal to sum of total premiums paid
- Sixth Policy Year and thereafter: 100% of the amount equal to sum of total premiums paid

However, please note that once you have taken a loan, partial surrender, or have received any LTC benefit payments, NYLIAC will return to you only the Cash Surrender Value, which may be less than the sum of the total premiums paid.

### **Inflation Protection Rider (IPR)**

The IPR gives you the right to purchase a 5% increase in the Face Amount, the Monthly Benefit for LTC, the LTC Acceleration Benefit and the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider on each policy anniversary without medical underwriting.

This provision will terminate if the option is not exercised on the second policy anniversary (beginning in policy year 3) and each subsequent anniversary. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details. Refer to the policy for more details regarding how the 5% increase is applied to the policy.

### **Underwritten Increase (UI)**

The UI gives you the right to increase the Face Amount, the Monthly Benefit for LTC, and the LTC Acceleration Benefit plus the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider.

The UI is subject to medical underwriting and the insured must provide satisfactory evidence of insurability in order to make payments under this provision. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details.

### **Spouse's Paid-Up Insurance Purchase Option Rider**

This rider allows a spouse who is named as a policy's beneficiary to purchase a new paid-up Whole Life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability.

### **These are the optional riders you selected to include in your policy.**

### **Extension of Benefits (EOB) for Long-Term Care Rider**

If elected, the optional EOB Rider provides an additional pool of money for Qualified LTC Services under this policy resulting in an increase in the Total LTC Benefit Duration by 24 months. The additional pool of money provided under the EOB Rider is not available until the LTC Acceleration Benefit is zero.

The Qualified LTC Services eligible for payment under this Rider have the same definitions and are subject to the same terms, exclusions, and limitations as described in the policy. See the Illustration Input Summary page for the EOB Benefit.

### **Policy Renewability and Termination**

#### **Renewability.**

This policy is noncancelleable. So long as the Cash Surrender Value is more than zero when there is an outstanding loan balance and all planned premiums are paid on time, this policy and any riders will not end until you fully surrender it or until all benefits are paid in accordance with its terms.

#### **Waiver of Premium.**

Because this policy is a modified single premium universal life insurance policy, no waiver of premium benefit is included.

## Key Terms and Column Heading Definitions

### **Age**

The insured's age at the end of the policy year.

### **Cash Surrender Value**

This is the amount which we will pay if you surrender your policy during the insured's lifetime. The Cash Surrender Value on any date equals the greatest of items a), b), and c) below, minus any outstanding loan(s) and accrued loan interest (please see the Cash Surrender Value Supplemental Illustration for additional information regarding these values and refer to your policy for full details):

- a) the Guaranteed Cash Value
- b) the Cash Value, Less Surrender Charge
- c) the Return of Premium Rider Benefit (if applicable)

### **a) Guaranteed Cash Value**

The Guaranteed Cash Value is determined by the insured's attained age and the premium paying period, and may be used to determine the Cash Surrender Value. This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.

### **b) Return of Premium Rider (ROP) Benefit**

(As described in the Riders and Benefits section.)

### **c) Cash Value, Less Surrender Charge**

The policy Cash Value is equal to the cumulative premium (including any premiums paid under IPR or UI) less the LTC Acceleration Charge, the EOB Rider Charge, plus interest credited, less policy charges, and any outstanding loans (and loan interest) and partial surrenders including any applicable surrender charge fee.

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## Narrative Summary (cont.)

This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.

### Couples Discount

Insureds that are married or in a legally recognized civil union or domestic partnership are eligible for the Couples Discount which reduces the LTC Acceleration Charge and the EOB Rider Charge.

### Cumulative IRR on Cash Surrender Value

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Cash Surrender Value at the end of a particular Year, ignoring taxes.

### Cumulative IRR on Death Benefit

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Death Benefit at the end of a particular Year, ignoring taxes.

### Cumulative IRR on Total LTC Benefit Amount

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn each year in order to arrive at the present value of the total future LTC benefits payable from that point forward, ignoring taxes.

### Death Benefit

The life insurance benefit payable upon the death of the insured assuming no loans or partial surrenders have been taken, and benefits have not been paid for LTC or Terminal Illness.

### EOB Benefit

The optional Extension of Benefits (EOB) for Long-Term Care Rider is available for an additional cost and will increase the Total LTC Benefit Duration by 48 months.

The EOB Benefit is determined by multiplying the Monthly Benefit for LTC amount by the EOB Benefit duration of 48 months. Benefits are payable when the policy's LTC Acceleration Benefit is reduced to zero due to payment of LTC benefits.

Once the EOB Benefit has been exhausted, no further benefits are available for Qualified LTC Services.

### Face Amount

The illustrated Face Amount is the dollar amount of life insurance under the base policy and is equal to the LTC Acceleration Benefit. It represents the minimum amount payable at the death of the insured under the base policy assuming there have been no partial surrenders or policy loans, and LTC Benefit payments have not been accelerated.

### Informal Care Benefit

The Informal Care Benefit available with this policy is 1/60th of the Monthly Benefit for LTC subject to maximum payment of \$200 per day. This benefit is payable for a lifetime maximum of 365 days.

### LTC Acceleration Benefit

Equal to the initial Face Amount at issue, the LTC Acceleration Benefit is the amount available for reimbursement of expenses associated with Qualified LTC Services under the base policy when the owner is eligible to receive LTC Benefits.

This amount will increase when payments are made in conjunction with the IPR and/or UI.

### Monthly Benefit for LTC

This is the maximum dollar amount available for reimbursement of Qualified LTC Services per month. It is the LTC Acceleration Benefit divided by the number of months designated in the LTC Acceleration Benefit Duration.

### Net Annual Outlay

This is the anticipated net out-of-pocket cost. It reflects the out-of-pocket cash payment of premiums and the repayment of any loan in cash (including loan interest) less any cash received from policy loans and/or partial surrenders.

### Premium Outlay

The total premium assumed to be paid in a given policy year.

### Residual Death Benefit

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if subsequent payments are made under the IPR and UI. The Residual Death Benefit will not be payable if there are outstanding loans on the most recent Benefit Commencement Date.

### Total LTC Benefit Amount

This is the total pool of money available for reimbursement of expenses associated with Qualified LTC Services. It is equal to the LTC Acceleration Benefit plus the EOB Benefit (if elected).

### Total LTC Benefit Duration

This represents the period of time that LTC Benefits will remain available based on the maximum Monthly Benefit for LTC. It is equal to the benefit duration provided under the LTC Acceleration Benefit Duration plus the EOB Benefit Duration elected at issue.

### Year

This refers to the policy year.

## Access to Policy Values

### Loans and Loan Interest

You may access the policy's Cash Value by requesting a loan prior to the acceleration of any long-term care benefits. Loans are not permitted once the owner has started receiving long-term care benefit payments.

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## Narrative Summary (cont.)

The Loan Value on any given date is equal to the greater of a) the Guaranteed Cash Value or b) the Cash Value, minus three Monthly Deduction Charges and any Outstanding Loan Balance and accrued loan interest. Refer to the Cash Surrender Value Supplemental Illustration for more information regarding items a) and b).

An outstanding loan will reduce your policy values and may cause your policy to lapse. Before taking a loan, you should understand we will charge you interest on the loan at a rate that is higher than the interest we credit on the Cash Value we hold as collateral for the loan.

- **Any outstanding loan will void the Return of Premium Rider.**
- Outstanding policy loans will reduce the Cash Surrender Value, Death Benefit payable to your beneficiaries, and the Terminal Illness Benefit.
- If there is an outstanding policy loan during a Period of Care, a portion of the LTC Benefit payment will be applied towards repayment of the loan which will reduce the benefit payment received by the policy owner.

Due to the potentially severe impact resulting from taking a policy loan, you may consider requesting a partial surrender instead.

Surrendering your policy or allowing it to lapse at that time may result in taxable ordinary income being reported to the policyowner and the IRS. If you surrender a policy with large loans, there may not be sufficient Cash Surrender Value to cover the potential tax payable to the IRS.

### Partial Surrenders

You may access the policy's Cash Value by requesting a partial surrender prior to the acceleration of any long-term care benefits. Partial surrenders are not permitted once

the owner has started receiving long-term care benefit payments.

The minimum partial surrender amount is \$500. A Partial Surrender may not be allowed if it would reduce the Face Amount to an amount less than \$10,000. The Cash Value will be reduced by the partial surrender amount and any surrender charge and service fees will apply.

- **A partial surrender will void the Return of Premium Rider.**
- The Guaranteed Cash Value and LTC Acceleration Benefit will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.
- The Face Amount and Death Benefit will be reduced in direct proportion to the reduction in the Cash Value.
- A \$25 service charge will be deducted from the Cash Value each time a partial surrender is made.

A surrender charge may be assessed if the partial surrender is made during the surrender charge period. Any gain in the Cash Value that is surrendered may be subject to taxation.

## Additional Information

### Age 100 Anniversary

Beginning on the policy anniversary at which the insured is attained age 100, the Death Benefit payable will be equal to the Cash Surrender Value. In addition, the following will occur:

- Payments under the UI will no longer be permitted, and
- Monthly charges including the Cost of Insurance and the Monthly Per \$1,000 Charge will no longer be deducted from the Cash Value.
- The Monthly Administrative Fee will continue to be deducted from the Cash Value.

- Loan interest will continue to accrue at the effective annual rate but no new policy loans can be requested.

- The Cash Value will continue to accumulate at interest. Partial surrenders will continue to be allowed.

This Policy may not qualify as life insurance after the insured's attained age 100 under federal tax law and the Policy may be subject to adverse tax consequences. You should consult your tax advisor before choosing to continue the Policy after age 100.

### Premium Necessary to Guarantee Coverage

The single premium that is paid to purchase the initial benefits under this policy will guarantee the initial face amount for the duration of the contract assuming no loans, partial surrenders, or acceleration of long-term care benefits. There is no additional premium outlay required to guarantee coverage.

Policy loans, partial surrenders and acceleration of long-term care benefits will reduce the coverage provided under this policy.

Please contact your agent for more information.

### Cash Value Accumulation Test

This illustration assumes that the Cash Value Accumulation Test (CVAT) is used to maintain the definition of life insurance under IRC Section 7702.

The CVAT requires a minimum death benefit based on corridor factors which are defined in IRC Section 7702, and may result in a minimum death benefit that is higher than the initial Face Amount.

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## Narrative Summary (cont.)

### Life Expectancy

For the purpose of this illustration, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class.

### Life Insurance Limit

The maximum amount of life insurance protection available is subject to Company limits.

### Modified Endowment Contract (MEC)

Internal Revenue Code Section 7702A defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). A life insurance policy becomes a MEC if, at any time during the first seven policy years, or within seven years of a material change, your cumulative premium payments exceed the cumulative annual "seven-pay premium", as determined under Code Section 7702A.

Generally, the annual seven-pay premium is the level annual premium such that, if paid each year of any given seven year period, will fully pay for all future life insurance and endowment benefits under a life insurance policy.

Policies that are not classified as MECs generally will be taxed as conventional life insurance policies. If a policy is classified as a MEC, the taxation of pre-death distributions (including loans) is somewhat different. Distributions from a MEC, including loans and partial surrenders, will be included as taxable income to the extent that there is gain in the contract. In addition a 10% tax penalty may be assessed on taxable distributions prior to age 59 1/2.

### Underwriting Risk Classification

The contract premium for this coverage has been calculated assuming the underwriting risk class for this policy is Elite Non-Tobacco. Policy issue is subject to underwriting.

The premium or Face Amount may change due to the underwriting classification and may vary from what is shown on this illustration depending on the outcome of the underwriting process. If so, you will receive a revised illustration with your insurance contract.

**This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes.** The tax status of the policy as it applies to the policyowner should be reviewed annually.

### Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Illustration Summary

**Initial Face Amount:** \$160,409

**LTC Acceleration Benefit:** \$160,409  
**Total LTC Benefit Amount:** \$481,227

**Guaranteed**

These values are based on the guaranteed charges and interest crediting rate and are guaranteed based on the Premium Outlay.

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate**  
 2.00%

End of Year	Age	Premium Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	481,227	82,486	189,807
5	65	0	481,227	96,000	168,362
10	70	0	481,227	100,000	160,409
20	80	0	481,227	117,596	160,409
25	85	0	481,227	128,375	160,409
26	86&	0	481,227	130,316	160,409
30	90	0	481,227	137,069	160,409
35	95	0	481,227	144,368	160,409

Coverage ceases in year:

62

# This policy becomes a Modified Endowment Contract (MEC) in year 1.

\*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

Please refer to the Narrative Summary for Column Heading Definitions.

I have received a copy of this illustration and understand that this illustration displays only guaranteed assumptions.

\_\_\_\_\_  
 Applicant's Signature

\_\_\_\_\_  
 Date

I have informed the applicant or policyowner that this illustration displays guaranteed assumptions only. I have made no statements that are inconsistent with the illustration.

\_\_\_\_\_  
 Agent's Signature

\_\_\_\_\_  
 Date

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Yearly Detail

Initial Face Amount: \$160,409

LTC Acceleration Benefit: \$160,409  
 Total LTC Benefit Amount: \$481,227

Guaranteed Charges  
 Guaranteed Interest Crediting  
 Rate 2.00%

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	100,000	481,227	82,486	189,807
2	62	0	0	481,227	84,000	184,544
3	63	0	0	481,227	88,000	179,165
4	64	0	0	481,227	92,000	174,360
5	65	0	0	481,227	96,000	168,362
6	66	0	0	481,227	100,000	162,903
7	67	0	0	481,227	100,000	160,409
8	68	0	0	481,227	100,000	160,409
9	69	0	0	481,227	100,000	160,409
10	70	0	0	481,227	100,000	160,409
11	71	0	0	481,227	100,000	160,409
12	72	0	0	481,227	100,000	160,409
13	73	0	0	481,227	100,368	160,409
14	74	0	0	481,227	102,870	160,409
15	75	0	0	481,227	105,373	160,409
16	76	0	0	481,227	107,875	160,409
17	77	0	0	481,227	110,361	160,409
18	78	0	0	481,227	112,816	160,409
19	79	0	0	481,227	115,238	160,409
20	80	0	0	481,227	117,596	160,409
21	81	0	0	481,227	119,906	160,409
22	82	0	0	481,227	122,119	160,409
23	83	0	0	481,227	124,269	160,409
24	84	0	0	481,227	126,370	160,409
25	85	0	0	481,227	128,375	160,409
26	86&	0	0	481,227	130,316	160,409
27	87	0	0	481,227	132,161	160,409
28	88	0	0	481,227	133,893	160,409
29	89	0	0	481,227	135,530	160,409
30	90	0	0	481,227	137,069	160,409
31	91	0	0	481,227	138,529	160,409

Please see the End Notes at the end of this ledger for important information.

**Not Valid Unless All Pages Are Included**

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Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Yearly Detail (cont.)

**Guaranteed Charges**  
**Guaranteed Interest Crediting**  
**Rate 2.00%**

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
32	92	0	0	481,227	139,957	160,409
33	93	0	0	481,227	141,384	160,409
34	94	0	0	481,227	142,828	160,409
35	95	0	0	481,227	144,368	160,409
36	96	0	0	481,227	146,084	160,409
37	97	0	0	481,227	148,170	160,409
38	98	0	0	481,227	150,881	160,409
39	99	0	0	481,227	154,682	160,409
40	100	0	0	481,227	160,409	160,409
41	101	0	0	481,227	163,435	163,435
42	102	0	0	481,227	166,522	166,522
43	103	0	0	481,227	169,670	169,670
44	104	0	0	481,227	172,882	172,882
45	105	0	0	481,227	176,158	176,158
46	106	0	0	481,227	179,499	179,499
47	107	0	0	481,227	182,907	182,907
48	108	0	0	481,227	186,383	186,383
49	109	0	0	481,227	189,929	189,929
50	110	0	0	481,227	193,545	193,545
51	111	0	0	481,227	197,234	197,234
52	112	0	0	481,227	200,997	200,997
53	113	0	0	481,227	204,835	204,835
54	114	0	0	481,227	208,750	208,750
55	115	0	0	481,227	212,743	212,743
56	116	0	0	481,227	216,816	216,816
57	117	0	0	481,227	220,970	220,970
58	118	0	0	481,227	225,208	225,208
59	119	0	0	481,227	229,530	229,530
60	120	0	0	481,227	233,939	233,939
61	121	0	0	481,227	238,435	238,435

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



## Yearly Detail (cont.)

### End Notes

# This policy becomes a Modified Endowment Contract (MEC) in year 1.

\*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

### Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Relationship of Benefits Summary Supplemental Illustration

This supplemental illustration provides a summary of your benefit values over time based on the guaranteed rates and assumes no LTC benefits have been paid.

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate 2.00%**

	Net Annual Outlay	Death Benefit	Residual Death Benefit	Monthly Informal Care Benefit*	Monthly Benefit for LTC	LTC Acceleration Benefit	EOB Benefit	Total LTC Benefit Amount
Year 1#	100,000	189,807	16,041	111	6,684	160,409	320,818	481,227
Age 65	0	168,362	16,041	111	6,684	160,409	320,818	481,227
Age 70	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 75	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 80	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 85	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 90	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 95	0	160,409	16,041	111	6,684	160,409	320,818	481,227
Age 100	0	160,409	16,041	111	6,684	160,409	320,818	481,227

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

# This policy becomes a Modified Endowment Contract (MEC) in year 1.

\*This translates to a daily maximum benefit of \$111.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)





# Long-Term Care Benefit Payment Duration Summary Supplemental Illustration

Choosing the Long-Term Care Benefit Duration Option is an important decision because it will determine the amount of the Monthly Benefit for LTC payable to you. Based on your single premium, the chart below shows the differences in Total Long-Term Care Benefit Duration and Total Long-Term Care Benefit Amount at issue.

	LTC Benefit Duration Options					
Total Long-Term Care Benefit Duration***	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
LTC Acceleration Benefit Duration	24 Months	36 Months	24 Months	36 Months	24 Months	36 Months
EOB Benefit Duration**	N/A	N/A	24 Months	24 Months	48 Months	48 Months
<b>Total Long-Term Care Benefit Amount</b>	<b>\$175,289</b>	<b>\$175,906</b>	<b>\$328,790</b>	<b>\$285,130</b>	<b>\$481,227</b>	<b>\$394,891</b>
LTC Acceleration Benefit (Initial Face Amount)*	\$175,289	\$175,906	\$164,395	\$171,078	\$160,409	\$169,239
EOB Benefit	N/A	N/A	\$164,395	\$114,052	\$320,818	\$225,652
Monthly Benefit for LTC	\$7,304	\$4,886	\$6,850	\$4,752	\$6,684	\$4,701

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

\*Provided no loans or partial surrenders have been made.

\*\*Payments under the Extension of Benefits (EOB) for Long-Term Care Rider begin after the LTC Acceleration Benefit has been completely exhausted.

\*\*\*Assumes the maximum Monthly Benefit for LTC will be paid each month until the LTC Acceleration Benefit and the EOB Benefit have been exhausted.

Note: Any unused portion of the Monthly Benefit for LTC will remain in the Total Benefits for LTC, thus extending the pay-out duration.

**Not Valid Unless All Pages Are Included**

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Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Internal Rate of Return Summary

**Initial Face Amount:** \$160,409

**LTC Acceleration Benefit:** \$160,409

**Total LTC Benefit Amount:** \$481,227

The **Internal Rate of Return (IRR) on Total LTC Benefit Amount** is an important way to measure your policy's benefits. It is equivalent to the rate of return that would have to be earned (ignoring taxes) on the illustrated Net Annual Outlay outside of the policy in order to arrive at the Total LTC Benefit Amount provided by Asset Flex. The IRR on Total LTC Benefit Amount is compounded annually under the assumption that the Monthly Benefit for LTC begins in the year stated, and assumes that Monthly Benefit Payments for LTC occur at the end of each month within the policy year that benefits are paid. In addition, we assume that 100% of the available Monthly Benefit for LTC is paid.

## Guaranteed Charges Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
1	61#	100,000	82,486	-17.51%	189,807	89.81%	481,227	115.74%
2	62	0	84,000	-8.35%	184,544	35.85%	481,227	59.05%
3	63	0	88,000	-4.17%	179,165	21.46%	481,227	41.35%
4	64	0	92,000	-2.06%	174,360	14.91%	481,227	32.17%
5	65	0	96,000	-0.81%	168,362	10.98%	481,227	26.45%
6	66	0	100,000	0.00%	162,903	8.47%	481,227	22.50%
7	67	0	100,000	0.00%	160,409	6.98%	481,227	19.61%
8	68	0	100,000	0.00%	160,409	6.08%	481,227	17.38%
9	69	0	100,000	0.00%	160,409	5.39%	481,227	15.62%
10	70	0	100,000	0.00%	160,409	4.84%	481,227	14.19%
11	71	0	100,000	0.00%	160,409	4.39%	481,227	13.00%
12	72	0	100,000	0.00%	160,409	4.02%	481,227	11.99%
13	73	0	100,368	0.03%	160,409	3.70%	481,227	11.13%
14	74	0	102,870	0.20%	160,409	3.43%	481,227	10.39%
15	75	0	105,373	0.35%	160,409	3.20%	481,227	9.74%
16	76	0	107,875	0.47%	160,409	3.00%	481,227	9.17%
17	77	0	110,361	0.58%	160,409	2.82%	481,227	8.66%
18	78	0	112,816	0.67%	160,409	2.66%	481,227	8.21%
19	79	0	115,238	0.75%	160,409	2.52%	481,227	7.80%
20	80	0	117,596	0.81%	160,409	2.39%	481,227	7.43%
21	81	0	119,906	0.87%	160,409	2.28%	481,227	7.09%
22	82	0	122,119	0.91%	160,409	2.17%	481,227	6.78%
23	83	0	124,269	0.95%	160,409	2.08%	481,227	6.50%
24	84	0	126,370	0.98%	160,409	1.99%	481,227	6.24%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Internal Rate of Return Summary (cont.)

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate 2.00%**

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
25	85	0	128,375	1.00%	160,409	1.91%	481,227	6.00%
26	86	0	130,316	1.02%	160,409	1.83%	481,227	5.78%
27	87	0	132,161	1.04%	160,409	1.77%	481,227	5.58%
28	88	0	133,893	1.05%	160,409	1.70%	481,227	5.38%
29	89	0	135,530	1.05%	160,409	1.64%	481,227	5.20%
30	90	0	137,069	1.06%	160,409	1.59%	481,227	5.04%
31	91	0	138,529	1.06%	160,409	1.54%	481,227	4.88%
32	92	0	139,957	1.06%	160,409	1.49%	481,227	4.73%
33	93	0	141,384	1.05%	160,409	1.44%	481,227	4.59%
34	94	0	142,828	1.05%	160,409	1.40%	481,227	4.46%
35	95	0	144,368	1.05%	160,409	1.36%	481,227	4.34%
36	96	0	146,084	1.06%	160,409	1.32%	481,227	4.22%
37	97	0	148,170	1.07%	160,409	1.29%	481,227	4.11%
38	98	0	150,881	1.09%	160,409	1.25%	481,227	4.01%
39	99	0	154,682	1.12%	160,409	1.22%	481,227	3.91%
40	100	0	160,409	1.19%	160,409	1.19%	481,227	3.81%
41	101	0	163,435	1.21%	163,435	1.21%	481,227	3.72%
42	102	0	166,522	1.22%	166,522	1.22%	481,227	3.64%
43	103	0	169,670	1.24%	169,670	1.24%	481,227	3.55%
44	104	0	172,882	1.25%	172,882	1.25%	481,227	3.48%
45	105	0	176,158	1.27%	176,158	1.27%	481,227	3.40%
46	106	0	179,499	1.28%	179,499	1.28%	481,227	3.33%
47	107	0	182,907	1.29%	182,907	1.29%	481,227	3.26%
48	108	0	186,383	1.31%	186,383	1.31%	481,227	3.19%
49	109	0	189,929	1.32%	189,929	1.32%	481,227	3.13%
50	110	0	193,545	1.33%	193,545	1.33%	481,227	3.07%
51	111	0	197,234	1.34%	197,234	1.34%	481,227	3.01%
52	112	0	200,997	1.35%	200,997	1.35%	481,227	2.95%
53	113	0	204,835	1.36%	204,835	1.36%	481,227	2.90%
54	114	0	208,750	1.37%	208,750	1.37%	481,227	2.85%
55	115	0	212,743	1.38%	212,743	1.38%	481,227	2.79%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Internal Rate of Return Summary (cont.)

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate 2.00%**

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cumulative IRR on Cash Surrender Value*	Death Benefit	Cumulative IRR on Death Benefit	Total LTC Benefit Amount	Cumulative IRR on Total LTC Benefit Amount
56	116	0	216,816	1.39%	216,816	1.39%	481,227	2.75%
57	117	0	220,970	1.40%	220,970	1.40%	481,227	2.70%
58	118	0	225,208	1.41%	225,208	1.41%	481,227	2.65%
59	119	0	229,530	1.42%	229,530	1.42%	481,227	2.61%
60	120	0	233,939	1.43%	233,939	1.43%	481,227	2.57%
61	121	0	238,435	1.43%	238,435	1.43%	481,227	2.53%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

**End Notes**

# This policy becomes a Modified Endowment Contract (MEC) in year 1.

\*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Supplemental Illustration of Cash Flows

**Initial Face Amount:** \$160,409

**LTC Acceleration Benefit:** \$160,409

**Total LTC Benefit Amount:** \$481,227

Your Asset Flex policy provides more than just valuable Death Benefit protection and the opportunity to accelerate benefits to reimburse the expenses of Qualified Long-Term Care Services. In addition, you can access your policy's Cash Surrender Value via loans and/or partial surrenders. The table below illustrates cash flows (premium, partial surrenders, loans, loan interest, and loan repayments) coming into and out of your policy, as well as the Cash Surrender Value, Death Benefit and Total LTC Benefit Amount resulting from the illustrated cash flows and based on guaranteed charges and interest rates.

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate 2.00%**

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
1	61#	100,000	82,486	189,807	481,227
2	62	0	84,000	184,544	481,227
3	63	0	88,000	179,165	481,227
4	64	0	92,000	174,360	481,227
5	65	0	96,000	168,362	481,227
6	66	0	100,000	162,903	481,227
7	67	0	100,000	160,409	481,227
8	68	0	100,000	160,409	481,227
9	69	0	100,000	160,409	481,227
10	70	0	100,000	160,409	481,227
11	71	0	100,000	160,409	481,227
12	72	0	100,000	160,409	481,227
13	73	0	100,368	160,409	481,227
14	74	0	102,870	160,409	481,227
15	75	0	105,373	160,409	481,227
16	76	0	107,875	160,409	481,227
17	77	0	110,361	160,409	481,227
18	78	0	112,816	160,409	481,227

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

**Not Valid Unless All Pages Are Included**

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Male, 60, Elite No), AD116

Prepared by Valued Agent on 12/19/2017 (NYLIS v6.19.0.239) (ACF2: T65KHKR)



# Supplemental Illustration of Cash Flows (cont.)

**Guaranteed Charges**  
**Guaranteed Interest Crediting Rate 2.00%**

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
19	79	0	115,238	160,409	481,227
20	80	0	117,596	160,409	481,227
21	81	0	119,906	160,409	481,227
22	82	0	122,119	160,409	481,227
23	83	0	124,269	160,409	481,227
24	84	0	126,370	160,409	481,227
25	85	0	128,375	160,409	481,227
26	86&	0	130,316	160,409	481,227
27	87	0	132,161	160,409	481,227
28	88	0	133,893	160,409	481,227
29	89	0	135,530	160,409	481,227
30	90	0	137,069	160,409	481,227
31	91	0	138,529	160,409	481,227
32	92	0	139,957	160,409	481,227
33	93	0	141,384	160,409	481,227
34	94	0	142,828	160,409	481,227
35	95	0	144,368	160,409	481,227
36	96	0	146,084	160,409	481,227
37	97	0	148,170	160,409	481,227
38	98	0	150,881	160,409	481,227
39	99	0	154,682	160,409	481,227
40	100	0	160,409	160,409	481,227
41	101	0	163,435	163,435	481,227
42	102	0	166,522	166,522	481,227

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## Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges  
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
43	103	0	169,670	169,670	481,227
44	104	0	172,882	172,882	481,227
45	105	0	176,158	176,158	481,227
46	106	0	179,499	179,499	481,227
47	107	0	182,907	182,907	481,227
48	108	0	186,383	186,383	481,227
49	109	0	189,929	189,929	481,227
50	110	0	193,545	193,545	481,227
51	111	0	197,234	197,234	481,227
52	112	0	200,997	200,997	481,227
53	113	0	204,835	204,835	481,227
54	114	0	208,750	208,750	481,227
55	115	0	212,743	212,743	481,227
56	116	0	216,816	216,816	481,227
57	117	0	220,970	220,970	481,227
58	118	0	225,208	225,208	481,227
59	119	0	229,530	229,530	481,227
60	120	0	233,939	233,939	481,227
61	121	0	238,435	238,435	481,227

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

### End Notes

# This policy becomes a Modified Endowment Contract (MEC) in year 1.

\*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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