

**NYS Partnership Participating
Insurers Offering Individual Policies
as of December 2012***

**Genworth Life Insurance
Company of New York**
888-436-9678
www.genworth.com

**John Hancock Life & Health
Insurance Company**
800-377-7311
www.johnhancockltc.com

**Massachusetts Mutual
Life Insurance Company**
800-272-2216
www.massmutual.com

**MedAmerica Insurance
Company of New York**
800-544-0327
www.MedAmericaLTC.com

**New York Life
Insurance Company**
800-635-8257
www.newyorklife.com



New York State Partnership for Long-Term Care



An option for asset protection for New Yorkers.

www.nyspltc.org

What is the Partnership?

The NYS Partnership for Long-Term Care (NYSPLTC) is a unique Department of Health program combining private long-term care insurance and Medicaid Extended Coverage (MEC). Its purpose is to help New Yorkers financially prepare for the possibility of needing nursing home care, home care, or assisted living services someday. The program allows New Yorkers to protect their assets (depending on the insurance plan purchased), if their long-term care needs extend beyond the period covered by their Partnership LTC insurance policy.

What does this mean to you?

If you buy NYSPLTC insurance and use the benefits according to the conditions of the program, you can apply for MEC, which may assist in paying for your ongoing care. Unlike regular Medicaid, MEC allows you to protect some or all of your assets, depending on whether you select a Dollar for Dollar Asset Protection plan or a Total Asset Protection plan. However, MEC does require that you contribute your income to the cost of your care according to Medicaid income rules.

How is the NYS Partnership a win-win situation?

NYSPLTC helps New Yorkers pay for their long-term care without having to “spend down” their assets, as they would have to do if they relied totally on Medicaid to pay for their long-term care. By allowing New Yorkers to keep what they’ve worked hard to acquire, and reducing Medicaid costs for the State, NYSPLTC provides a win-win scenario for everyone.

Who should consider a NYS Partnership policy?

NYSPLTC insurance allows you to choose the care and care setting that meets your care needs, while

avoiding financial hardship. A Partnership policy is ideal for someone who will not be able to afford the high cost of long-term care but who can afford the reasonable cost of long-term care insurance. The purpose of NYSPLTC is to protect personal resources by insuring yourself against the future catastrophic cost of long-term care. Therefore, if you have accumulated some wealth by saving, investment, or growth of value, you may be a good candidate for NYSPLTC insurance. Remember you must continue to pay the premiums and may also be responsible for certain out-of-pocket expenses beyond your policy coverage.

Why consider a NYS Partnership policy today?

Give yourself and your family peace of mind. As long-term care costs increase, quality long-term care insurance is a sensible way to protect your financial and personal independence. The Partnership Program will provide MEC benefits once the Private benefit period has been exhausted. Your income will be used for your care, but your assets are protected.

What if I move out of NYS?

The Private portion of your partnership policy can be used in any of the 50 states. New York now has a reciprocity agreement with other Partnership states. If you move to a state that has a reciprocity agreement at the time that you apply for MEC, you will be able to protect your assets. The assets protected in a reciprocal state will only be under the terms of a “Dollar for Dollar” policy but you may return to New York to protect all of your assets if you have a Total Asset plan. Please note that a state can opt out of reciprocity at any time and only those who are currently receiving Medicaid services will be exempt from new regulations (grandfathered). Medicaid eligibility and services are determined on a state-by-state basis.

*The list of participating insurers is subject to change. We recommend visiting our website, www.nyspltc.org for any updates or changes to this list. For information about group coverage offerings, please see our website or inquire with your insurer directly.



What are the benefits?

All Partnership policies have the following basic benefits.*

- Nursing home care, home care, and assisted living services.
- 3.5% or 5% annual compounded inflation protection required at purchase ages 79 and younger.
- Care management services.
- 14 days of respite care per year.
- Nursing home bed reservation, 20 days per year.
- 60 day grace period to ensure the premium is paid if you have designated someone to be notified when you fail to pay your premium on time.
- Hospice care.
- Coverage of alternate level of care status in a hospital while awaiting nursing home placement or at-home services.
- Review of denied benefit authorization requests.
- Guaranteed renewable.

*Additional benefits are available.

For more detailed information see the consumer booklet or contact the Partnership office.

Which plan is best for you?

Total Asset Protection Plans

All assets protected. Recommended for those with substantial wealth accumulation and for those who purchase policies at a younger age.

OR

Dollar for Dollar Asset Protection Plans

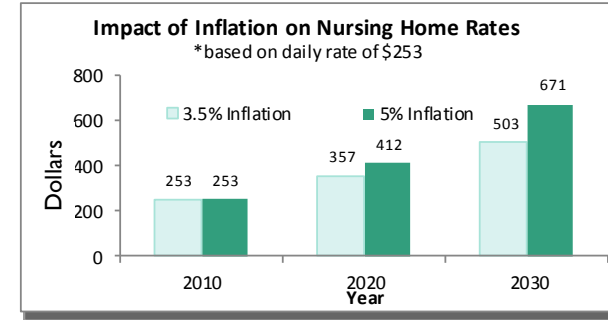
Asset protection is equal to the amount of benefits paid from the policy. Recommended for those with fewer assets. Policies may be more affordable.

Partnership Plans	Years of Coverage		Daily Benefit*	
	Nursing Home	Home Care	Nursing Home	Home Care
Total Asset 50**	2 Years	4 Years	\$265	\$133
Total Asset 50**	3 Years	6 Years	\$265	\$133
Total Asset 100	4 Years	4 Years	\$265	\$265
Dollar for Dollar 50**	1.5 Years	3 Years	\$265	\$133
Dollar for Dollar 100	2 Years	2 Years	\$265	\$265

* These daily benefits are the 2013 minimums.

**Two home care days are equal to one nursing home day and the home care daily benefit is equal to one half of the nursing home daily benefit.

Note: A larger daily benefit may be purchased. A greater number of years of coverage may be available in each plan.



How much does it cost?

The cost of your premiums will depend on your age, coverage and the type of asset protection you choose. The premiums will not increase due to changes in your health or age. Premiums may increase only for an entire class of policies, and only with approval of the New York State Department of Financial Services.

For example, average annual premiums for a basic policy* with Total Asset Protection based on purchase age:

Age	Annual Average Premium**
50	\$2,947
55	\$3,341
60	\$3,980
65	\$4,863
70	\$6,413
75	\$9,540

- In areas of the State where long-term care costs are higher, a policy with a larger daily benefit is recommended. Check the costs in your area.
- Policyholders benefit from a New York State income tax credit equal to 20% of insurance premium costs.

*Example based on policy duration: 3 years of nursing home care, 6 years of home care, or a combination of the two.

**Based on 2012 minimum daily benefits of \$253 for nursing home care and \$127 for home care.

How can I find out more about the NYS Partnership policies?

1. **Visit our website:**
www.nyspltc.org
2. **Ask your insurance agent, financial advisor or attorney.**
3. **Ask your employer.** For New York State employees, retirees and family members, ask about New York State Public Employee and Retiree Long-Term Care Insurance Plan: 1-866-474-5824 or www.nyperl.net
4. **Call** the in-state, toll-free hotline for basic questions about the Partnership policies and to find out which insurance companies offer them: 1-866-950-7526
5. **Write:**
NYS Partnership for Long-Term Care
NYS Department of Health
ESP, Corning Tower, Room 1970
Albany, New York 12237

How can I find out more about Medicaid?

Call your local county Department of Social Services with questions about Medicaid and eligibility rules, or visit the website for the New York State Department of Health.

1-800-541-2831 or www.nyhealth.gov