



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Your life insurance illustration for Nationwide CareMatters® II

**Prepared for:** Valued Client

**Prepared on:** July 9, 2025

**Life Insurance Producer:**

**Jack Lenenberg** / LTC Partner  
312 Maxwell Rd.  
Suite 400, Alpharetta, GA 30009  
Phone: 800-891-5824 / Fax: 770-753-3939

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide® to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

**FORTUNE**  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

**We are a**  
**FORTUNE 100**  
company<sup>3</sup>

**FORTUNE**  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).

# Your policy highlights

## Valued Client

(Male, 55 Couple Nontobacco, Massachusetts)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters® II was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters II is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$100,000.00</b>
<b>Premium payment period</b>	Single Premium
<b>Refund of Premium on surrender</b>	Maximum LTC Benefit <sup>5</sup>
<b>Total LTC benefit</b>	<b>Day 1: \$633,021</b> <b>Age 85: \$1,536,508</b>
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$6,884</b> <b>Age 85: \$16,710</b>
<b>LTC specified benefit period</b>	7 years
<b>Inflation protection option</b>	3% Compound
<b>Specified amount (amount accelerated for long-term care)</b>	\$165,226.63  Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$33,045.33
<b>Is Sales Proposal a MEC?<sup>6</sup></b>	Yes

<sup>5</sup> You have elected the Minimum Refund of Premium with Maximum LTC Benefit Option. The Refund of Premium value is equal to the Cash Surrender Value. This option provides the lowest Refund of Premium value in the early years and the most LTC benefit for a given Premium.

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits

# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>7</sup>



A death benefit if you do not use your LTC benefit

## What helps set CareMatters II apart

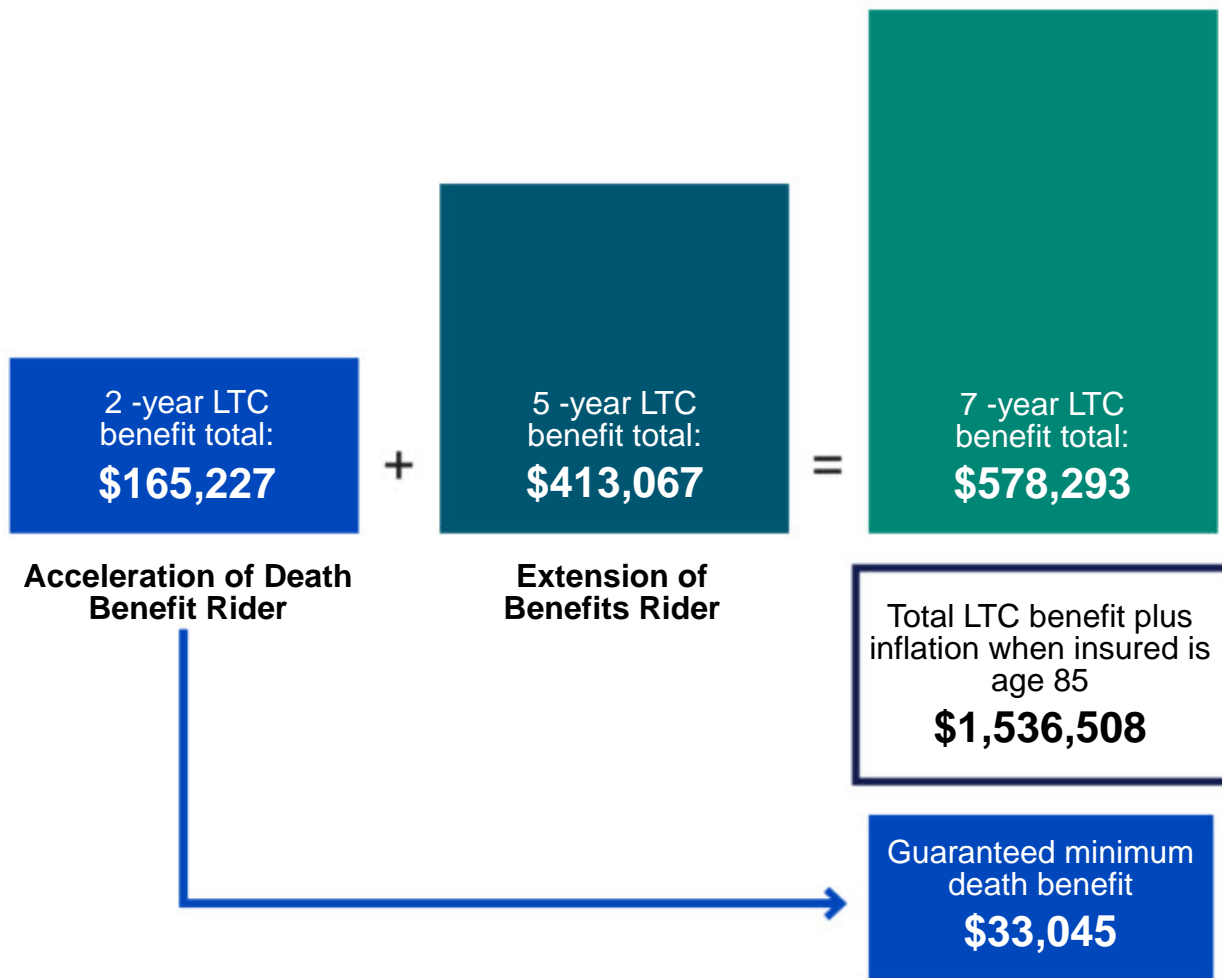
- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>8</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ If you stop paying your scheduled premium, the policy will be converted to a paid-up policy with a reduced benefit
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

<sup>7</sup> LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>8</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.

# How CareMatters II works

**Guaranteed premium:** Single Premium \$100,000 Annual



## Monthly LTC Benefit day 1 of \$6,884 and \$16,710 when insured is age 85

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 85 of the insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$66,841 (which is 4 x \$16,710) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.



# Your policy guarantees

**Guaranteed premium: Single Premium \$100,000 Annual**



## Guaranteed LTC benefits

if you ever need care

A \$6,884 total monthly LTC benefit on day 1

A \$16,710 total monthly LTC benefit at age 85



## Guaranteed death benefit,

even if you use some or all of your LTC benefit

A \$165,227 guaranteed death benefit if you never need care

A guaranteed minimum death benefit of \$33,045, even if you use 100% of your LTC benefits



## Guaranteed money back

if you ever cancel the policy

**Year 20:** \$106,179 total received on surrender

**Year 30:** \$131,493 total received on surrender



## Guaranteed paid-up benefits

**Year 1:** \$6,884 monthly LTC benefit \$633,021 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco  
**Specified Amount:** \$165,226.63  
**Maximum Monthly LTC Benefit:** \$6,884.44  
**LTC Benefit Period:** 7 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$100,000.00 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$100,000**

The Scheduled Premium breaks down as follows:

1. Life Insurance Premium: \$61,362.08
2. LTC Rider Premium: \$6,359.56
3. LTC Extension of Benefits Premium: \$7,141.44
4. LTC Inflation Protection Rider Premium: \$25,136.92

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## Tabular Detail

			All Values and Benefits Guaranteed Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
1	55	100,000	61,404	61,404	165,237	578,293	6,884	0	6,884	633,021
2	56	0	63,337	63,337	165,227	578,293	6,884	207	7,091	652,012
3	57	0	65,326	65,326	165,227	578,293	6,884	419	7,304	671,572
4	58	0	67,373	67,373	165,227	578,293	6,884	638	7,523	691,719
5	59	0	69,479	69,479	165,227	578,293	6,884	864	7,748	712,471
<b>Total</b>		<b>100,000</b>								
6	60	0	71,643	71,643	165,227	578,293	6,884	1,097	7,981	733,845
7	61	0	73,860	73,860	165,227	578,293	6,884	1,336	8,220	755,860
8	62	0	76,123	76,123	165,227	578,293	6,884	1,583	8,467	778,536
9	63	0	78,428	78,428	165,248	578,293	6,884	1,837	8,721	801,892
10	64	0	80,773	80,773	165,227	578,293	6,884	2,098	8,983	825,949
<b>Total</b>		<b>100,000</b>								
11	65	0	83,158	83,158	165,234	578,293	6,884	2,368	9,252	850,727
12	66	0	85,582	85,582	165,227	578,293	6,884	2,645	9,530	876,249
13	67	0	88,048	88,048	165,227	578,293	6,884	2,931	9,816	902,537
14	68	0	90,555	90,555	165,227	578,293	6,884	3,226	10,110	929,613
15	69	0	93,102	93,102	165,256	578,293	6,884	3,529	10,413	957,501
<b>Total</b>		<b>100,000</b>								
16	70	0	95,683	95,683	165,245	578,293	6,884	3,841	10,726	986,226
17	71	0	98,291	98,291	165,227	578,293	6,884	4,163	11,048	1,015,813
18	72	0	100,916	100,916	165,227	578,293	6,884	4,494	11,379	1,046,287
19	73	0	103,548	103,548	165,227	578,293	6,884	4,836	11,720	1,077,676
20	74	0	106,179	106,179	165,227	578,293	6,884	5,187	12,072	1,110,006
<b>Total</b>		<b>100,000</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 7 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$850,727, is what will be paid over the 7 years.



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21	75	0	108,803	108,803	165,227	578,293	6,884	5,550	12,434	1,143,307
22	76	0	111,417	111,417	165,232	578,293	6,884	5,923	12,807	1,177,606
23	77	0	114,021	114,021	165,227	578,293	6,884	6,307	13,191	1,212,934
24	78	0	116,613	116,613	165,241	578,293	6,884	6,703	13,587	1,249,322
25	79	0	119,189	119,189	165,227	578,293	6,884	7,110	13,995	1,286,802
<b>Total</b>		<b>100,000</b>								
26	80	0	121,741	121,741	165,227	578,293	6,884	7,530	14,414	1,325,406
27	81	0	124,256	124,256	165,227	578,293	6,884	7,962	14,847	1,365,168
28	82	0	126,727	126,727	165,227	578,293	6,884	8,408	15,292	1,406,123
29	83	0	129,144	129,144	165,227	578,293	6,884	8,867	15,751	1,448,307
30	84	0	131,493	131,493	165,227	578,293	6,884	9,339	16,224	1,491,756
<b>Total</b>		<b>100,000</b>								
31	85	0	133,758	133,758	165,227	578,293	6,884	9,826	16,710	1,536,508
32	86	0	135,921	135,921	165,227	578,293	6,884	10,327	17,212	1,582,604
33	87	0	137,962	137,962	165,227	578,293	6,884	10,844	17,728	1,630,082
34	88	0	139,863	139,863	165,227	578,293	6,884	11,375	18,260	1,678,984
35	89	0	141,610	141,610	165,227	578,293	6,884	11,923	18,808	1,729,354
<b>Total</b>		<b>100,000</b>								
36	90	0	143,201	143,201	165,227	578,293	6,884	12,487	19,372	1,781,234
37	91	0	144,640	144,640	165,227	578,293	6,884	13,069	19,953	1,834,671
38	92	0	145,939	145,939	165,227	578,293	6,884	13,667	20,552	1,889,712
39	93	0	147,118	147,118	165,227	578,293	6,884	14,284	21,168	1,946,403
40	94	0	148,207	148,207	165,227	578,293	6,884	14,919	21,803	2,004,795
<b>Total</b>		<b>100,000</b>								

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41	95	0	149,259	149,259	165,227	578,293	6,884	15,573	22,457	2,064,939
42	96	0	150,284	150,284	165,227	578,293	6,884	16,247	23,131	2,126,887
43	97	0	151,255	151,255	165,227	578,293	6,884	16,941	23,825	2,190,694
44	98	0	152,163	152,163	165,227	578,293	6,884	17,655	24,540	2,256,414
45	99	0	152,999	152,999	165,227	578,293	6,884	18,391	25,276	2,324,107
<b>Total</b>		<b>100,000</b>								
46	100	0	153,750	153,750	165,227	578,293	6,884	19,150	26,034	2,393,830
47	101	0	154,422	154,422	165,227	578,293	6,884	19,931	26,815	2,465,645
48	102	0	155,036	155,036	165,227	578,293	6,884	20,735	27,620	2,539,614
49	103	0	155,593	155,593	165,227	578,293	6,884	21,564	28,448	2,615,803
50	104	0	156,105	156,105	165,227	578,293	6,884	22,417	29,302	2,694,277
<b>Total</b>		<b>100,000</b>								
51	105	0	156,591	156,591	165,227	578,293	6,884	23,296	30,181	2,775,105
52	106	0	157,093	157,093	165,227	578,293	6,884	24,202	31,086	2,858,358
53	107	0	157,624	157,624	165,227	578,293	6,884	25,134	32,019	2,944,109
54	108	0	158,139	158,139	165,227	578,293	6,884	26,095	32,979	3,032,432
55	109	0	158,638	158,638	165,227	578,293	6,884	27,084	33,969	3,123,405
<b>Total</b>		<b>100,000</b>								
56	110	0	159,122	159,122	165,227	578,293	6,884	28,103	34,988	3,217,107
57	111	0	159,591	159,591	165,227	578,293	6,884	29,153	36,037	3,313,621
58	112	0	160,049	160,049	165,227	578,293	6,884	30,234	37,119	3,413,029
59	113	0	160,497	160,497	165,227	578,293	6,884	31,348	38,232	3,515,420
60	114	0	160,936	160,936	165,227	578,293	6,884	32,495	39,379	3,620,883
<b>Total</b>		<b>100,000</b>								

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61	115	0	161,371	161,371	165,227	578,293	6,884	33,676	40,560	3,729,509
62	116	0	161,806	161,806	165,227	578,293	6,884	34,893	41,777	3,841,395
63	117	0	162,251	162,251	165,227	578,293	6,884	36,146	43,031	3,956,636
64	118	0	162,725	162,725	165,227	578,293	6,884	37,437	44,321	4,075,335
65	119	0	163,307	163,307	165,227	578,293	6,884	38,767	45,651	4,197,596
<b>Total</b>		<b>100,000</b>								

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## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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## Total Received on Surrender

- A.** Guaranteed Cash Value  
**B.** Accumulated Value Less Surrender Charges  
**C.** Net Surrender Value (the greater of A or B)  
**D.** Refund of Premium Value  
**E.** Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
- If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
1	55	61,404	40,124	61,404	N/A	61,404
2	56	63,337	39,376	63,337	N/A	63,337
3	57	65,326	38,566	65,326	N/A	65,326
4	58	67,373	37,696	67,373	N/A	67,373
5	59	69,479	36,758	69,479	N/A	69,479
6	60	71,643	35,739	71,643	N/A	71,643
7	61	73,860	34,626	73,860	N/A	73,860
8	62	76,123	33,713	76,123	N/A	76,123
9	63	78,428	32,687	78,428	N/A	78,428
10	64	80,773	31,550	80,773	N/A	80,773
11	65	83,158	30,916	83,158	N/A	83,158
12	66	85,582	28,950	85,582	N/A	85,582
13	67	88,048	26,881	88,048	N/A	88,048
14	68	90,555	24,710	90,555	N/A	90,555
15	69	93,102	22,429	93,102	N/A	93,102
16	70	95,683	20,026	95,683	N/A	95,683
17	71	98,291	17,479	98,291	N/A	98,291
18	72	100,916	14,770	100,916	N/A	100,916
19	73	103,548	11,903	103,548	N/A	103,548
20	74	106,179	8,879	106,179	N/A	106,179

**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco  
**Specified Amount:** \$165,226.63  
**Maximum Monthly LTC Benefit:** \$6,884.44  
**LTC Benefit Period:** 7 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$100,000.00 Annual

## Total Received on Surrender

- A.** Guaranteed Cash Value  
**B.** Accumulated Value Less Surrender Charges  
**C.** Net Surrender Value (the greater of A or B)  
**D.** Refund of Premium Value  
**E.** Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
- If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
21	75	108,803	5,696	108,803	N/A	108,803
22	76	111,417	2,345	111,417	N/A	111,417
23	77	114,021	0	114,021	N/A	114,021
24	78	116,613	0	116,613	N/A	116,613
25	79	119,189	0	119,189	N/A	119,189
26	80	121,741	0	121,741	N/A	121,741
27	81	124,256	0	124,256	N/A	124,256
28	82	126,727	0	126,727	N/A	126,727
29	83	129,144	0	129,144	N/A	129,144
30	84	131,493	0	131,493	N/A	131,493
31	85	133,758	0	133,758	N/A	133,758
32	86	135,921	0	135,921	N/A	135,921
33	87	137,962	0	137,962	N/A	137,962
34	88	139,863	0	139,863	N/A	139,863
35	89	141,610	0	141,610	N/A	141,610
36	90	143,201	0	143,201	N/A	143,201
37	91	144,640	0	144,640	N/A	144,640
38	92	145,939	0	145,939	N/A	145,939
39	93	147,118	0	147,118	N/A	147,118
40	94	148,207	0	148,207	N/A	148,207



**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco  
**Specified Amount:** \$165,226.63  
**Maximum Monthly LTC Benefit:** \$6,884.44  
**LTC Benefit Period:** 7 years  
**Inflation Protection Option:** 3% Compound  
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**Premium Payment Period:** Single Premium  
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## Total Received on Surrender

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  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
41	95	149,259	0	149,259	N/A	149,259
42	96	150,284	0	150,284	N/A	150,284
43	97	151,255	0	151,255	N/A	151,255
44	98	152,163	0	152,163	N/A	152,163
45	99	152,999	0	152,999	N/A	152,999
46	100	153,750	0	153,750	N/A	153,750
47	101	154,422	0	154,422	N/A	154,422
48	102	155,036	0	155,036	N/A	155,036
49	103	155,593	0	155,593	N/A	155,593
50	104	156,105	0	156,105	N/A	156,105
51	105	156,591	0	156,591	N/A	156,591
52	106	157,093	0	157,093	N/A	157,093
53	107	157,624	0	157,624	N/A	157,624
54	108	158,139	0	158,139	N/A	158,139
55	109	158,638	0	158,638	N/A	158,638
56	110	159,122	0	159,122	N/A	159,122
57	111	159,591	0	159,591	N/A	159,591
58	112	160,049	0	160,049	N/A	160,049
59	113	160,497	0	160,497	N/A	160,497
60	114	160,936	0	160,936	N/A	160,936

**Nationwide CareMatters® II**

**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco

**Specified Amount:** \$165,226.63

**Maximum Monthly LTC Benefit:** \$6,884.44

**LTC Benefit Period:** 7 years

**Inflation Protection Option:** 3% Compound

**Refund of Premium Option:** Maximum LTC Benefit

**Premium Payment Period:** Single Premium

**Scheduled Premium:** \$100,000.00 Annual

## Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value (the greater of A or B)
- D. Refund of Premium Value
- E. Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
  - If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
61	115	161,371	0	161,371	N/A	161,371
62	116	161,806	0	161,806	N/A	161,806
63	117	162,251	0	162,251	N/A	162,251
64	118	162,725	0	162,725	N/A	162,725
65	119	163,307	0	163,307	N/A	163,307



**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco  
**Specified Amount:** \$165,226.63  
**Maximum Monthly LTC Benefit:** \$6,884.44  
**LTC Benefit Period:** 7 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$100,000.00 Annual

**7702 / 7702a**

**MEP:** **\$9,882.64**

**NSP:** **\$61,421.95**

Modified Endowment Premium (MEP): As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

Net Single Premium (NSP): This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.

**Prepared For:** Valued Client // Male/55/Couple Non-Tobacco  
**Specified Amount:** \$165,226.63  
**Maximum Monthly LTC Benefit:** \$6,884.44  
**LTC Benefit Period:** 7 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$100,000.00 Annual

## Quick View

### All Values and Benefits are Guaranteed

LTC Specified Benefit Period	Inflation Protection Option	Specified Amount	Total Benefit** (Total LTC Benefit Plus Inflation) (Day One)	Max Monthly LTC Benefit (Day One)	Total Monthly* Benefit (Age 85)	Total Benefit** (Total LTC Benefit Plus Inflation) (Age 85)	Inflation Crossover Age**
2 Years	None	\$243,979	\$243,979	\$10,166	\$10,166	\$243,979	
2 Years	3% Simple	\$211,474	\$214,646	\$8,811	\$16,742	\$404,973	61
2 Years	3% Compound	\$203,755	\$206,812	\$8,490	\$20,607	\$501,986	62
2 Years	5% Compound	\$151,937	\$155,736	\$6,331	\$27,361	\$673,081	65
3 Years	None	\$236,956	\$355,434	\$9,873	\$9,873	\$355,434	
3 Years	3% Simple	\$193,521	\$298,990	\$8,063	\$15,320	\$560,244	63
3 Years	3% Compound	\$184,655	\$285,375	\$7,694	\$18,675	\$692,679	64
3 Years	5% Compound	\$127,030	\$200,231	\$5,293	\$22,876	\$865,388	68
4 Years	None	\$231,705	\$463,410	\$9,654	\$9,654	\$463,410	
4 Years	3% Simple	\$189,327	\$395,694	\$7,889	\$14,988	\$736,483	63
4 Years	3% Compound	\$171,972	\$359,734	\$7,166	\$17,393	\$873,170	66
4 Years	5% Compound	\$113,643	\$244,907	\$4,735	\$20,465	\$1,058,474	70
5 Years	None	\$231,040	\$577,600	\$9,627	\$9,627	\$577,600	
5 Years	3% Simple	\$180,372	\$477,986	\$7,516	\$14,279	\$883,823	65
5 Years	3% Compound	\$170,802	\$453,407	\$7,117	\$17,274	\$1,100,537	66
5 Years	5% Compound	\$104,969	\$290,010	\$4,374	\$18,903	\$1,253,407	72
6 Years	None	\$227,446	\$682,338	\$9,477	\$9,477	\$682,338	
6 Years	3% Simple	\$179,955	\$580,354	\$7,498	\$14,246	\$1,066,233	64
6 Years	3% Compound	\$167,513	\$541,772	\$6,980	\$16,942	\$1,315,024	66
6 Years	5% Compound	\$100,194	\$340,754	\$4,175	\$18,043	\$1,472,718	72
7 Years	None	\$220,705	\$772,468	\$9,196	\$9,196	\$772,468	
7 Years	3% Simple	\$175,258	\$668,611	\$7,302	\$13,875	\$1,220,676	64
7 Years	3% Compound	\$165,227	\$633,021	\$6,884	\$16,710	\$1,536,508	65
7 Years	5% Compound	\$97,902	\$398,558	\$4,079	\$17,630	\$1,722,547	72

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

Scheduled Premium	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>																																																																							
Refund of Premium options	<p><b>1. Minimum Refund of Premium with Maximum LTC Benefit Option</b> The refund of premium value is equal to the Cash Surrender Value.</p> <p>The following two options include a refund of premium on surrender, which ensures that if the total premium paid multiplied by the premium refund percentages (less any partial surrenders) exceeds the policy Cash Surrender Value, then the excess will be refunded upon surrender.</p>																																																																							
	<p><b>2. One-Time Step-Up Option</b> The premium refund percentages are as follows:</p> <table><tr><td>Years 1 - 10</td><td>80%</td></tr><tr><td>Years 11+</td><td>100%</td></tr></table>	Years 1 - 10	80%	Years 11+	100%																																																																			
	Years 1 - 10	80%																																																																						
	Years 11+	100%																																																																						
	<p><b>3. Vested Option</b> The premium refund percentages are as follows:</p> <table><tr><td>Policy Year</td><td>Single-Pay</td><td>5-Pay</td><td>10-Pay</td><td>Pay to age 65</td><td>Pay to age 100</td></tr><tr><td>1</td><td>85%</td><td>85%</td><td>85%</td><td>85%</td><td>N/A</td></tr><tr><td>2</td><td>88%</td><td>88%</td><td>86.5%</td><td>86.5%</td><td>N/A</td></tr><tr><td>3</td><td>91%</td><td>91%</td><td>88%</td><td>88%</td><td>N/A</td></tr><tr><td>4</td><td>94%</td><td>94%</td><td>89.5%</td><td>89.5%</td><td>N/A</td></tr><tr><td>5</td><td>97%</td><td>97%</td><td>91%</td><td>91%</td><td>N/A</td></tr><tr><td>6</td><td>100%</td><td>100%</td><td>92.5%</td><td>92.5%</td><td>N/A</td></tr><tr><td>7</td><td>100%</td><td>100%</td><td>94%</td><td>94%</td><td>N/A</td></tr><tr><td>8</td><td>100%</td><td>100%</td><td>95.5%</td><td>95.5%</td><td>N/A</td></tr><tr><td>9</td><td>100%</td><td>100%</td><td>97%</td><td>97%</td><td>N/A</td></tr><tr><td>10</td><td>100%</td><td>100%</td><td>98.5%</td><td>98.5%</td><td>N/A</td></tr><tr><td>11+</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>N/A</td></tr></table>	Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100	1	85%	85%	85%	85%	N/A	2	88%	88%	86.5%	86.5%	N/A	3	91%	91%	88%	88%	N/A	4	94%	94%	89.5%	89.5%	N/A	5	97%	97%	91%	91%	N/A	6	100%	100%	92.5%	92.5%	N/A	7	100%	100%	94%	94%	N/A	8	100%	100%	95.5%	95.5%	N/A	9	100%	100%	97%	97%	N/A	10	100%	100%	98.5%	98.5%	N/A	11+	100%	100%	100%	100%
Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100																																																																			
1	85%	85%	85%	85%	N/A																																																																			
2	88%	88%	86.5%	86.5%	N/A																																																																			
3	91%	91%	88%	88%	N/A																																																																			
4	94%	94%	89.5%	89.5%	N/A																																																																			
5	97%	97%	91%	91%	N/A																																																																			
6	100%	100%	92.5%	92.5%	N/A																																																																			
7	100%	100%	94%	94%	N/A																																																																			
8	100%	100%	95.5%	95.5%	N/A																																																																			
9	100%	100%	97%	97%	N/A																																																																			
10	100%	100%	98.5%	98.5%	N/A																																																																			
11+	100%	100%	100%	100%	N/A																																																																			

## Key terms and definitions

<b>Specified Amount</b>	An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.
<b>LTC Specified Benefit Period</b>	This represents the total time LTC benefits may be paid under your policy if the Maximum Monthly LTC Benefit is taken continuously
<b>Inflation protection options</b>	Nationwide CareMatters II offers inflation protection options of 3% Simple, 3% Compound, or 5% Compound. The monthly Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTCEB Rider, if elected.
<b>Total long-term care (LTC) benefit</b>	<p>The total maximum amount of LTC benefits available to you from your Nationwide CareMatters II policy. This amount does not include the inflation protection option you may have elected.</p> <p>Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries upon the death of the insured.</p> <p>The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<b>Maximum Monthly LTC Benefit</b>	The amount you will be paid every month if you choose to receive the full LTC benefit amount. It does not include amounts that might be provided by any inflation protection option you might have elected.
<b>Maximum Monthly Inflation Rider Benefit</b>	The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit.
<b>Total monthly benefit</b>	The total benefit amount available to you every month. If an inflation protection option is elected, the total monthly benefit you receive will be the Maximum Monthly LTC Benefit plus the Maximum Monthly Inflation Benefit available. The full Maximum Monthly LTC Benefit must be taken before the Inflation Protection Rider Benefit is available.
<b>Cash Value</b>	The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.
<b>Total received on surrender</b>	The total dollar amount that will be paid upon surrender of the policy. The total received on surrender is equal to the Net Surrender Value plus any refund of premium.



# Key terms and definitions

<b>Net Death Benefit</b>	The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. Assuming no loans, partial surrenders or LTC benefits have been paid, this amount will never be less than the total premiums paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.
<b>Guaranteed minimum death benefit</b>	As long as your policy stays in force, we guarantee we will pay your beneficiaries a death benefit of at least 20% of the Specified Amount, even if the death benefit amount quoted is exhausted by the payment of LTC benefits. This death benefit will be lower if loans or partial surrenders are taken.
<b>Reduced paid-up benefit</b>	If a lapse occurs due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.
<b>Qualification for LTC benefits</b>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, dressing, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>

# Key terms and definitions

<p><b>Qualification for LTC benefits continued</b></p>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>
<p><b>Tax Qualification</b></p>	<p>CareMatters II is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different.</p> <p>Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<p><b>International benefits</b></p>	<p>100% of the maximum monthly benefit amount from the LTC Rider and 100% of any LTC Inflation Protection Rider benefit while benefits are paid under the LTC Acceleration Rider. This is available while the insured is living outside of the U.S.; no international benefits are available under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>Extension of benefits availability will resume if the insured returns to the U.S. and the maximum lifetime benefit amount is not exhausted.</p>
<p><b>LTC Rider</b></p>	<p>(Form ICC18-NWLA-584) This rider provides LTC benefits as an acceleration of the death benefit.</p>

# Key terms and definitions

<b>LTC Extension of Benefits Rider</b>	<p>(Form ICC18-NWLA-585) This rider provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<b>LTC Fixed Rate Inflation Protection Rider</b>	<p>(Form ICC18-NWLA-586) This rider provides for a monthly inflation protection benefit. The monthly benefit provided by the Inflation Protection Rider is not included in the Total LTC Benefit Amount. The monthly Inflation Protection Rider amount is in addition to the Maximum Monthly LTC Benefit amount provided by the LTC Rider, or the LTCEB Rider if elected. This rider must be selected at the time of application and can't be changed after issue.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<b>Renewal and Termination</b>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>

## Key terms and definitions

### Accelerated Death Benefit (ADB) for Terminal Illness Rider

(Form ICC13-NWLA-495)

- The ADB Rider advances a portion of the policy's death benefit in the event of a terminal illness (with a life expectancy of 12 months or less).
- The rider is attached to the policy at the time the policy is issued.
- There is no upfront charge for this rider; however, charges and adjustments will apply at the time the claim is approved.
- The receipt of an accelerated death benefit payment may be taxable or may affect Medicaid or public assistance eligibility. Nationwide does not provide tax or legal advice, so you should consult your personal financial advisor to assess the impact of this benefit.
- Nationwide reserves the right to require the base policy Specified Amount be at least \$50,000 on the Benefit Effective Date; the remaining Specified Amount, after payment of the ADB Rider Benefit, must be at least the minimum Specified Amount.
- The maximum amount of the ADB Rider Benefit to be paid if the insured meets the requirements of the Eligibility and Conditions for Payment section of the ADB Rider cannot exceed 50% of the base policy Eligible Specified Amount.

# Key terms and definitions

## Accelerated Death Benefit for Critical Illness Rider

(Form ICC20-NWLA-606)

This rider is automatically added to eligible policies at issue. A charge will only occur if the rider benefit is paid.

This rider permits a request for an elected portion of the base policy's Specified Amount when the Insured is diagnosed with any of the following as described in the rider, including any required period of survival or treatment:

- Cancer
- Heart attack
- Heart valve replacement
- Kidney failure
- Major organ transplant
- Paralysis
- Stroke
- Sudden cardiac arrest

The maximum annual benefit is the lesser of 10% of the specified amount or \$25,000 per event and is paid as a lump sum. A maximum of 5 claims are allowed.

An administrative charge of up to \$250 dollars, and any due and unpaid premium or policy charges and a loan repayment for any outstanding policy loan, are deducted from the benefit payment. In addition, the Specified Amount and other policy values are reduced each time an accelerated death benefit payment is made. The reduction in the Specified Amount will be more than one dollar for each dollar of benefit received by the Policy Owner based on factors that exist at the time of claim including interest rates and age of insured at the time of claim. The reduction factor includes the cost of accessing the death benefit early. Benefits provided by other riders may also be impacted or require termination when a benefit under the Critical Illness Rider is paid.

Benefits may be taxable under certain circumstances. Consult your tax advisor.

Limitations on availability and the amount of the benefit apply. If the policy specified amount at the time of claim is at or near the minimum stated specified amount in the policy, benefits may not be available. Please request a copy of the rider for details.

**Input Summary - Ledger  
Case File: [Untitled]****Screen: Insured**

Revised Illustration?	No	Issue Age or D.O.B. (mm/dd/yyyy)	55
Issue State	MA	Tobacco User?	No
First Name	Valued	Married / Civil Union / Domestic Partnership?	Yes
Last Name	Client		
Sex	Male		

**Screen: Face Amount and Premium**

Specify Premium or Benefit	Premium	Inflation Benefit Option	3% Compound
Premium or Benefit Amount	100000	Future LTC Benefit Age	85
Scheduled Premium	Single Premium	Lump Sum Premium	0 From 1 To 1
Refund of Premium	Maximum LTC Benefit	1035 Exchange?	No
Premium Mode	Annual	Internal 1035 Exchange?	No
Benefit Duration	7		

**Screen: Interest Rate and Income**

Guaranteed Rate

**Screen: Output Design**

Cover Page Photo	Yes	Quick View	Yes
Cover Photo Selection	Nationwide 2	Premium Summary	Yes
General Ledger	Yes	OCC Report	No
Annual Cost Summary	No	Monthly Cost Summary	No
Display IRR Column	No		





## Nationwide CareMatters® II

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

The insurance professional or company may contact you in response to your request for additional information. Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam. Nationwide CareMatters II may not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

The Medical Care Component of the Consumer Price Index for All Urban Consumers, Unadjusted (the "Index"), is maintained by the U.S. Bureau of Labor Statistics. Nationwide's use of the Index is not sponsored, endorsed or promoted by the U.S. Bureau of Labor Statistics, the U.S. government or any of its agencies. Inclusion of the Index in an insurance product is not a recommendation by the U.S. government to buy such a product. Neither the U.S. government nor the U.S. Bureau of Labor Statistics guarantees the adequacy, accuracy, timeliness or the completeness of Nationwide's use of the Index. The actual rate of inflation in long-term care costs may be different than the experience of the Index.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

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