



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Your life insurance illustration for Nationwide CareMatters® II

**Prepared for:** Valued Client

**Prepared on:** June 20, 2025

**Life Insurance Producer:**

**Jack Lenenberg** / LTC Partner  
312 Maxwell Rd.  
Suite 400, Alpharetta, GA 30009  
Phone: 800-891-5824 / Fax: 770-753-3939

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide® to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

FORTUNE  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

FORTUNE  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).

# Your policy highlights

## Valued Client

(Male, 60 Couple Nontobacco, Florida)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters® II was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters II is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$117,468.57</b>
<b>Premium payment period</b>	Single Premium
<b>Refund of Premium on surrender</b>	Maximum LTC Benefit <sup>5</sup>
<b>Total LTC benefit</b>	<b>Day 1: \$582,158</b> <b>Age 85: \$1,218,909</b>
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$7,500</b> <b>Age 85: \$15,703</b>
<b>LTC specified benefit period</b>	6 years
<b>Inflation protection option</b>	3% Compound
<b>Specified amount (amount accelerated for long-term care)</b>	\$180,000.24  Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$36,000.05
<b>Is Sales Proposal a MEC?<sup>6</sup></b>	Yes

<sup>5</sup> You have elected the Minimum Refund of Premium with Maximum LTC Benefit Option. The Refund of Premium value is equal to the Cash Surrender Value. This option provides the lowest Refund of Premium value in the early years and the most LTC benefit for a given Premium.

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits

# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>7</sup>



A death benefit if you do not use your LTC benefit

## What helps set CareMatters II apart

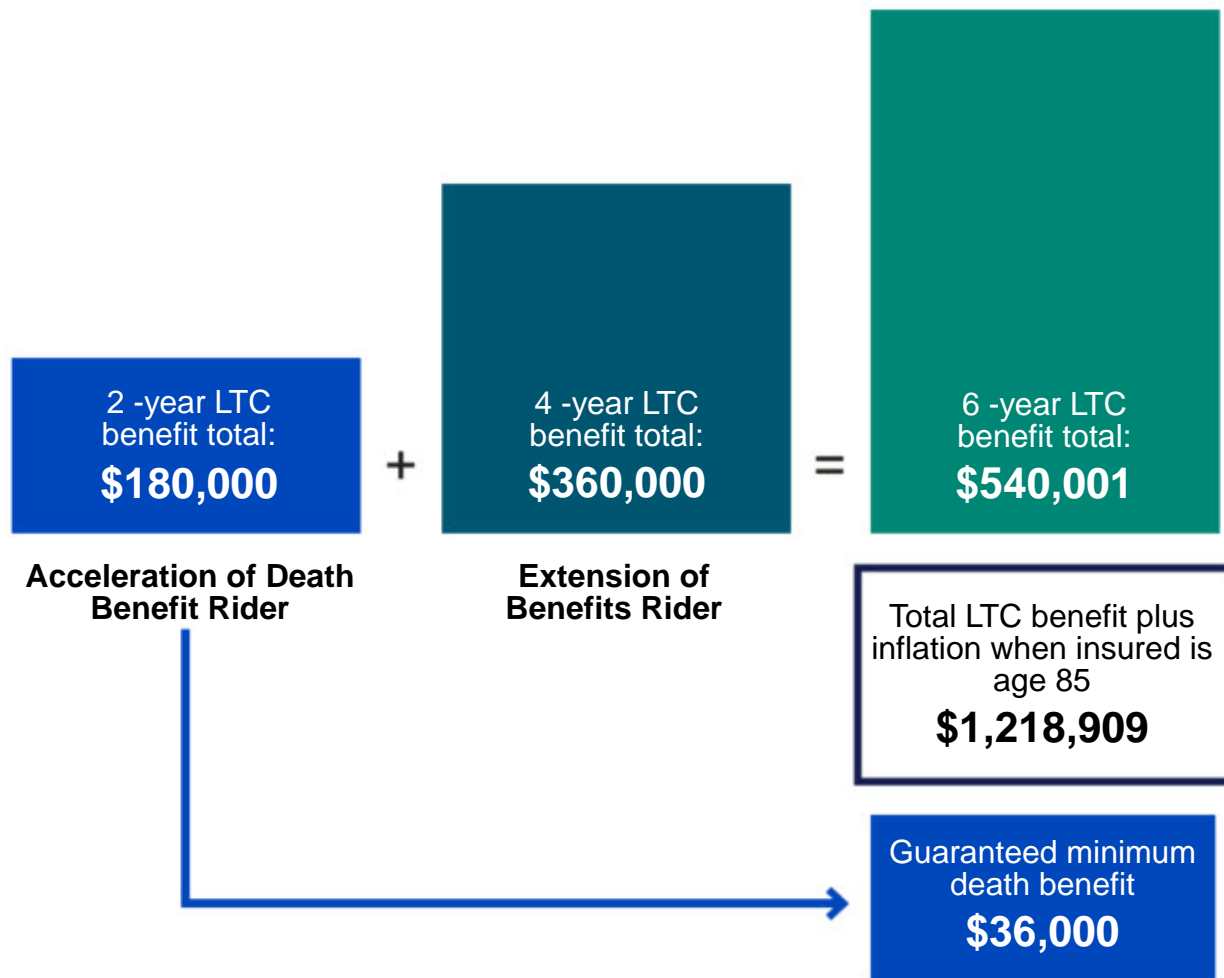
- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>8</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ If you stop paying your scheduled premium, the policy will be converted to a paid-up policy with a reduced benefit
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

<sup>7</sup> LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>8</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.

# How CareMatters II works

**Guaranteed premium:** Single Premium \$117,469 Annual



## Monthly LTC Benefit day 1 of \$7,500 and \$15,703 when insured is age 85

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 85 of the insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$62,813 (which is 4 x \$15,703) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.



# Your policy guarantees

**Guaranteed premium: Single Premium \$117,469 Annual**



## Guaranteed LTC benefits

if you ever need care

A \$7,500 total monthly LTC benefit on day 1

A \$15,703 total monthly LTC benefit at age 85



## Guaranteed death benefit,

even if you use some or all of your LTC benefit

A \$180,000 guaranteed death benefit if you never need care

A guaranteed minimum death benefit of \$36,000, even if you use 100% of your LTC benefits



## Guaranteed money back

if you ever cancel the policy

**Year 20:** \$129,847 total received on surrender

**Year 30:** \$154,272 total received on surrender



## Guaranteed paid-up benefits

**Year 1:** \$7,500 monthly LTC benefit \$582,158 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco  
**Specified Amount:** \$180,000.24  
**Maximum Monthly LTC Benefit:** \$7,500.01  
**LTC Benefit Period:** 6 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$117,468.57 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$117,469**

The Scheduled Premium breaks down as follows:

1. Life Insurance Premium: \$78,582.15
2. LTC Rider Premium: \$6,778.75
3. LTC Extension of Benefits Premium: \$5,464.41
4. LTC Inflation Protection Rider Premium: \$26,643.26

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**Premium Payment Period:** Single Premium  
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## Tabular Detail

			All Values and Benefits Guaranteed							
			Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
1	60	117,469	78,049	78,049	180,000	540,001	7,500	0	7,500	582,158
2	61	0	80,464	80,464	180,000	540,001	7,500	225	7,725	599,622
3	62	0	82,929	82,929	180,000	540,001	7,500	457	7,957	617,611
4	63	0	85,441	85,441	180,024	540,001	7,500	695	8,195	636,139
5	64	0	87,995	87,995	180,000	540,001	7,500	941	8,441	655,224
<b>Total</b>		<b>117,469</b>								
6	65	0	90,593	90,593	180,008	540,001	7,500	1,195	8,695	674,880
7	66	0	93,234	93,234	180,000	540,001	7,500	1,455	8,955	695,127
8	67	0	95,921	95,921	180,000	540,001	7,500	1,724	9,224	715,980
9	68	0	98,652	98,652	180,000	540,001	7,500	2,001	9,501	737,460
10	69	0	101,427	101,427	180,032	540,001	7,500	2,286	9,786	759,584
<b>Total</b>		<b>117,469</b>								
11	70	0	104,239	104,239	180,020	540,001	7,500	2,579	10,079	782,371
12	71	0	107,080	107,080	180,001	540,001	7,500	2,882	10,382	805,842
13	72	0	109,939	109,939	180,000	540,001	7,500	3,193	10,693	830,018
14	73	0	112,807	112,807	180,000	540,001	7,500	3,514	11,014	854,918
15	74	0	115,673	115,673	180,000	540,001	7,500	3,844	11,344	880,566
<b>Total</b>		<b>117,469</b>								
16	75	0	118,531	118,531	180,000	540,001	7,500	4,185	11,685	906,983
17	76	0	121,379	121,379	180,006	540,001	7,500	4,535	12,035	934,192
18	77	0	124,216	124,216	180,000	540,001	7,500	4,896	12,396	962,218
19	78	0	127,040	127,040	180,016	540,001	7,500	5,268	12,768	991,084
20	79	0	129,847	129,847	180,000	540,001	7,500	5,651	13,151	1,020,817
<b>Total</b>		<b>117,469</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 6 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$782,371, is what will be paid over the 6 years.



**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco  
**Specified Amount:** \$180,000.24  
**Maximum Monthly LTC Benefit:** \$7,500.01  
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21	80	0	132,626	132,626	180,000	540,001	7,500	6,046	13,546	1,051,442
22	81	0	135,367	135,367	180,000	540,001	7,500	6,452	13,952	1,082,985
23	82	0	138,058	138,058	180,000	540,001	7,500	6,871	14,371	1,115,474
24	83	0	140,691	140,691	180,000	540,001	7,500	7,302	14,802	1,148,939
25	84	0	143,250	143,250	180,000	540,001	7,500	7,746	15,246	1,183,407
<b>Total</b>		<b>117,469</b>								
26	85	0	145,718	145,718	180,000	540,001	7,500	8,203	15,703	1,218,909
27	86	0	148,074	148,074	180,000	540,001	7,500	8,674	16,174	1,255,476
28	87	0	150,298	150,298	180,000	540,001	7,500	9,160	16,660	1,293,140
29	88	0	152,368	152,368	180,000	540,001	7,500	9,659	17,159	1,331,935
30	89	0	154,272	154,272	180,000	540,001	7,500	10,174	17,674	1,371,893
<b>Total</b>		<b>117,469</b>								
31	90	0	156,006	156,006	180,000	540,001	7,500	10,704	18,204	1,413,049
32	91	0	157,572	157,572	180,000	540,001	7,500	11,251	18,751	1,455,441
33	92	0	158,988	158,988	180,000	540,001	7,500	11,813	19,313	1,499,104
34	93	0	160,273	160,273	180,000	540,001	7,500	12,393	19,893	1,544,077
35	94	0	161,459	161,459	180,000	540,001	7,500	12,989	20,489	1,590,400
<b>Total</b>		<b>117,469</b>								
36	95	0	162,604	162,604	180,000	540,001	7,500	13,604	21,104	1,638,112
37	96	0	163,722	163,722	180,000	540,001	7,500	14,237	21,737	1,687,255
38	97	0	164,779	164,779	180,000	540,001	7,500	14,889	22,389	1,737,873
39	98	0	165,769	165,769	180,000	540,001	7,500	15,561	23,061	1,790,009
40	99	0	166,679	166,679	180,000	540,001	7,500	16,253	23,753	1,843,709
<b>Total</b>		<b>117,469</b>								

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41	100	0	167,497	167,497	180,000	540,001	7,500	16,965	24,465	1,899,020
42	101	0	168,230	168,230	180,000	540,001	7,500	17,699	25,199	1,955,991
43	102	0	168,898	168,898	180,000	540,001	7,500	18,455	25,955	2,014,671
44	103	0	169,506	169,506	180,000	540,001	7,500	19,234	26,734	2,075,111
45	104	0	170,063	170,063	180,000	540,001	7,500	20,036	27,536	2,137,364
<b>Total</b>		<b>117,469</b>								
46	105	0	170,593	170,593	180,000	540,001	7,500	20,862	28,362	2,201,485
47	106	0	171,139	171,139	180,000	540,001	7,500	21,713	29,213	2,267,530
48	107	0	171,718	171,718	180,000	540,001	7,500	22,589	30,089	2,335,555
49	108	0	172,279	172,279	180,000	540,001	7,500	23,492	30,992	2,405,622
50	109	0	172,822	172,822	180,000	540,001	7,500	24,422	31,922	2,477,791
<b>Total</b>		<b>117,469</b>								
51	110	0	173,349	173,349	180,000	540,001	7,500	25,379	32,879	2,552,124
52	111	0	173,861	173,861	180,000	540,001	7,500	26,366	33,866	2,628,688
53	112	0	174,360	174,360	180,000	540,001	7,500	27,382	34,882	2,707,549
54	113	0	174,847	174,847	180,000	540,001	7,500	28,428	35,928	2,788,775
55	114	0	175,326	175,326	180,000	540,001	7,500	29,506	37,006	2,872,439
<b>Total</b>		<b>117,469</b>								
56	115	0	175,800	175,800	180,000	540,001	7,500	30,616	38,116	2,958,612
57	116	0	176,274	176,274	180,000	540,001	7,500	31,760	39,260	3,047,370
58	117	0	176,758	176,758	180,000	540,001	7,500	32,937	40,437	3,138,791
59	118	0	177,274	177,275	180,000	540,001	7,500	34,151	41,651	3,232,955
60	119	0	177,909	177,909	180,000	540,001	7,500	35,400	42,900	3,329,944
<b>Total</b>		<b>117,469</b>								

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**Scheduled Premium:** \$117,468.57 Annual

## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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## Total Received on Surrender

- A.** Guaranteed Cash Value  
**B.** Accumulated Value Less Surrender Charges  
**C.** Net Surrender Value (the greater of A or B)  
**D.** Refund of Premium Value  
**E.** Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
- If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
1	60	78,049	51,377	78,049	N/A	78,049
2	61	80,464	50,395	80,464	N/A	80,464
3	62	82,929	49,298	82,929	N/A	82,929
4	63	85,441	48,080	85,441	N/A	85,441
5	64	87,995	46,743	87,995	N/A	87,995
6	65	90,593	45,288	90,593	N/A	90,593
7	66	93,234	43,720	93,234	N/A	93,234
8	67	95,921	42,435	95,921	N/A	95,921
9	68	98,652	41,040	98,652	N/A	98,652
10	69	101,427	39,528	101,427	N/A	101,427
11	70	104,239	38,669	104,239	N/A	104,239
12	71	107,080	36,084	107,080	N/A	107,080
13	72	109,939	33,325	109,939	N/A	109,939
14	73	112,807	30,395	112,807	N/A	112,807
15	74	115,673	27,297	115,673	N/A	115,673
16	75	118,531	24,028	118,531	N/A	118,531
17	76	121,379	20,576	121,379	N/A	121,379
18	77	124,216	16,925	124,216	N/A	124,216
19	78	127,040	13,051	127,040	N/A	127,040
20	79	129,847	8,949	129,847	N/A	129,847

**Nationwide CareMatters® II**
**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco

**Specified Amount:** \$180,000.24

**Maximum Monthly LTC Benefit:** \$7,500.01

**LTC Benefit Period:** 6 years

**Inflation Protection Option:** 3% Compound

**Refund of Premium Option:** Maximum LTC Benefit

**Premium Payment Period:** Single Premium

**Scheduled Premium:** \$117,468.57 Annual

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  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
21	80	132,626	4,612	132,626	N/A	132,626
22	81	135,367	44	135,367	N/A	135,367
23	82	138,058	0	138,058	N/A	138,058
24	83	140,691	0	140,691	N/A	140,691
25	84	143,250	0	143,250	N/A	143,250
26	85	145,718	0	145,718	N/A	145,718
27	86	148,074	0	148,074	N/A	148,074
28	87	150,298	0	150,298	N/A	150,298
29	88	152,368	0	152,368	N/A	152,368
30	89	154,272	0	154,272	N/A	154,272
31	90	156,006	0	156,006	N/A	156,006
32	91	157,572	0	157,572	N/A	157,572
33	92	158,988	0	158,988	N/A	158,988
34	93	160,273	0	160,273	N/A	160,273
35	94	161,459	0	161,459	N/A	161,459
36	95	162,604	0	162,604	N/A	162,604
37	96	163,722	0	163,722	N/A	163,722
38	97	164,779	0	164,779	N/A	164,779
39	98	165,769	0	165,769	N/A	165,769
40	99	166,679	0	166,679	N/A	166,679

**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco  
**Specified Amount:** \$180,000.24  
**Maximum Monthly LTC Benefit:** \$7,500.01  
**LTC Benefit Period:** 6 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$117,468.57 Annual

## Total Received on Surrender

- A.** Guaranteed Cash Value  
**B.** Accumulated Value Less Surrender Charges  
**C.** Net Surrender Value (the greater of A or B)  
**D.** Refund of Premium Value  
**E.** Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
- If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
41	100	167,497	0	167,497	N/A	167,497
42	101	168,230	0	168,230	N/A	168,230
43	102	168,898	0	168,898	N/A	168,898
44	103	169,506	0	169,506	N/A	169,506
45	104	170,063	0	170,063	N/A	170,063
46	105	170,593	0	170,593	N/A	170,593
47	106	171,139	0	171,139	N/A	171,139
48	107	171,718	0	171,718	N/A	171,718
49	108	172,279	0	172,279	N/A	172,279
50	109	172,822	0	172,822	N/A	172,822
51	110	173,349	0	173,349	N/A	173,349
52	111	173,861	0	173,861	N/A	173,861
53	112	174,360	0	174,360	N/A	174,360
54	113	174,847	0	174,847	N/A	174,847
55	114	175,326	0	175,326	N/A	175,326
56	115	175,800	0	175,800	N/A	175,800
57	116	176,274	0	176,274	N/A	176,274
58	117	176,758	0	176,758	N/A	176,758
59	118	177,274	0	177,275	N/A	177,275
60	119	177,909	0	177,909	N/A	177,909



**Nationwide CareMatters® II**

**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco  
**Specified Amount:** \$180,000.24  
**Maximum Monthly LTC Benefit:** \$7,500.01  
**LTC Benefit Period:** 6 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$117,468.57 Annual

## 7702 / 7702a

**MEP:** **\$12,634.60**

**NSP:** **\$78,073.28**

**Modified Endowment Premium (MEP):** As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

**Net Single Premium (NSP):** This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.

**Prepared For:** Valued Client // Male/60/Couple Non-Tobacco  
**Specified Amount:** \$180,000.24  
**Maximum Monthly LTC Benefit:** \$7,500.01  
**LTC Benefit Period:** 6 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$117,468.57 Annual

## Quick View

### All Values and Benefits are Guaranteed

LTC Specified Benefit Period	Inflation Protection Option	Specified Amount	Total Benefit** (Total LTC Benefit Plus Inflation) (Day One)	Max Monthly LTC Benefit (Day One)	Total Monthly* Benefit (Age 85)	Total Benefit** (Total LTC Benefit Plus Inflation) (Age 85)	Inflation Crossover Age**
2 Years	None	\$247,706	\$247,706	\$10,321	\$10,321	\$247,706	
2 Years	3% Simple	\$220,617	\$223,926	\$9,192	\$16,087	\$389,388	65
2 Years	3% Compound	\$210,598	\$213,757	\$8,775	\$18,373	\$447,559	66
2 Years	5% Compound	\$161,466	\$165,503	\$6,728	\$22,783	\$560,452	69
3 Years	None	\$241,571	\$362,357	\$10,065	\$10,065	\$362,357	
3 Years	3% Simple	\$204,557	\$316,040	\$8,523	\$14,916	\$546,166	67
3 Years	3% Compound	\$193,344	\$298,804	\$8,056	\$16,868	\$625,630	68
3 Years	5% Compound	\$136,699	\$215,472	\$5,696	\$19,288	\$729,664	72
4 Years	None	\$237,265	\$474,530	\$9,886	\$9,886	\$474,530	
4 Years	3% Simple	\$194,798	\$407,128	\$8,117	\$14,204	\$699,325	68
4 Years	3% Compound	\$183,306	\$383,442	\$7,638	\$15,992	\$802,842	69
4 Years	5% Compound	\$123,154	\$265,404	\$5,131	\$17,377	\$898,753	74
5 Years	None	\$235,044	\$587,610	\$9,794	\$9,794	\$587,610	
5 Years	3% Simple	\$189,509	\$502,198	\$7,896	\$13,818	\$857,527	69
5 Years	3% Compound	\$181,190	\$480,980	\$7,550	\$15,807	\$1,007,065	69
5 Years	5% Compound	\$116,278	\$321,254	\$4,845	\$16,407	\$1,087,879	75
6 Years	None	\$232,803	\$698,408	\$9,700	\$9,700	\$698,408	
6 Years	3% Simple	\$186,054	\$600,023	\$7,752	\$13,566	\$1,018,643	69
6 Years	3% Compound	\$180,000	\$582,158	\$7,500	\$15,703	\$1,218,909	69
6 Years	5% Compound	\$112,567	\$382,835	\$4,690	\$15,883	\$1,296,414	75
7 Years	None	\$231,868	\$811,539	\$9,661	\$9,661	\$811,539	
7 Years	3% Simple	\$181,746	\$693,359	\$7,573	\$13,252	\$1,170,441	70
7 Years	3% Compound	\$178,508	\$683,904	\$7,438	\$15,573	\$1,431,943	69
7 Years	5% Compound	\$108,681	\$442,442	\$4,528	\$15,335	\$1,498,267	76

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

Scheduled Premium	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>																																																																												
Refund of Premium options	<p><b>1. Minimum Refund of Premium with Maximum LTC Benefit Option</b> The refund of premium value is equal to the Cash Surrender Value.</p> <p>The following two options include a refund of premium on surrender, which ensures that if the total premium paid multiplied by the premium refund percentages (less any partial surrenders) exceeds the policy Cash Surrender Value, then the excess will be refunded upon surrender.</p> <p><b>2. One-Time Step-Up Option</b> The premium refund percentages are as follows:</p> <table><tr><td>Years 1 - 10</td><td>80%</td></tr><tr><td>Years 11+</td><td>100%</td></tr></table> <p><b>3. Vested Option</b> The premium refund percentages are as follows:</p> <table><tr><td>Policy Year</td><td>Single-Pay</td><td>5-Pay</td><td>10-Pay</td><td>Pay to age 65</td><td>Pay to age 100</td></tr><tr><td>1</td><td>85%</td><td>85%</td><td>85%</td><td>85%</td><td>N/A</td></tr><tr><td>2</td><td>88%</td><td>88%</td><td>86.5%</td><td>86.5%</td><td>N/A</td></tr><tr><td>3</td><td>91%</td><td>91%</td><td>88%</td><td>88%</td><td>N/A</td></tr><tr><td>4</td><td>94%</td><td>94%</td><td>89.5%</td><td>89.5%</td><td>N/A</td></tr><tr><td>5</td><td>97%</td><td>97%</td><td>91%</td><td>91%</td><td>N/A</td></tr><tr><td>6</td><td>100%</td><td>100%</td><td>92.5%</td><td>92.5%</td><td>N/A</td></tr><tr><td>7</td><td>100%</td><td>100%</td><td>94%</td><td>94%</td><td>N/A</td></tr><tr><td>8</td><td>100%</td><td>100%</td><td>95.5%</td><td>95.5%</td><td>N/A</td></tr><tr><td>9</td><td>100%</td><td>100%</td><td>97%</td><td>97%</td><td>N/A</td></tr><tr><td>10</td><td>100%</td><td>100%</td><td>98.5%</td><td>98.5%</td><td>N/A</td></tr><tr><td>11+</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>N/A</td></tr></table>	Years 1 - 10	80%	Years 11+	100%	Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100	1	85%	85%	85%	85%	N/A	2	88%	88%	86.5%	86.5%	N/A	3	91%	91%	88%	88%	N/A	4	94%	94%	89.5%	89.5%	N/A	5	97%	97%	91%	91%	N/A	6	100%	100%	92.5%	92.5%	N/A	7	100%	100%	94%	94%	N/A	8	100%	100%	95.5%	95.5%	N/A	9	100%	100%	97%	97%	N/A	10	100%	100%	98.5%	98.5%	N/A	11+	100%	100%	100%	100%	N/A
Years 1 - 10	80%																																																																												
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Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100																																																																								
1	85%	85%	85%	85%	N/A																																																																								
2	88%	88%	86.5%	86.5%	N/A																																																																								
3	91%	91%	88%	88%	N/A																																																																								
4	94%	94%	89.5%	89.5%	N/A																																																																								
5	97%	97%	91%	91%	N/A																																																																								
6	100%	100%	92.5%	92.5%	N/A																																																																								
7	100%	100%	94%	94%	N/A																																																																								
8	100%	100%	95.5%	95.5%	N/A																																																																								
9	100%	100%	97%	97%	N/A																																																																								
10	100%	100%	98.5%	98.5%	N/A																																																																								
11+	100%	100%	100%	100%	N/A																																																																								

## Key terms and definitions

<b>Specified Amount</b>	An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.
<b>LTC Specified Benefit Period</b>	This represents the total time LTC benefits may be paid under your policy if the Maximum Monthly LTC Benefit is taken continuously
<b>Inflation protection options</b>	Nationwide CareMatters II offers inflation protection options of 3% Simple, 3% Compound, or 5% Compound. The monthly Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTCEB Rider, if elected.
<b>Total long-term care (LTC) benefit</b>	<p>The total maximum amount of LTC benefits available to you from your Nationwide CareMatters II policy. This amount does not include the inflation protection option you may have elected.</p> <p>Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries upon the death of the insured.</p> <p>The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<b>Maximum Monthly LTC Benefit</b>	The amount you will be paid every month if you choose to receive the full LTC benefit amount. It does not include amounts that might be provided by any inflation protection option you might have elected.
<b>Maximum Monthly Inflation Rider Benefit</b>	The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit.
<b>Total monthly benefit</b>	The total benefit amount available to you every month. If an inflation protection option is elected, the total monthly benefit you receive will be the Maximum Monthly LTC Benefit plus the Maximum Monthly Inflation Benefit available. The full Maximum Monthly LTC Benefit must be taken before the Inflation Protection Rider Benefit is available.
<b>Cash Value</b>	The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.
<b>Total received on surrender</b>	The total dollar amount that will be paid upon surrender of the policy. The total received on surrender is equal to the Net Surrender Value plus any refund of premium.

# Key terms and definitions

<b>Net Death Benefit</b>	The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. Assuming no loans, partial surrenders or LTC benefits have been paid, this amount will never be less than the total premiums paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.
<b>Guaranteed minimum death benefit</b>	As long as your policy stays in force, we guarantee we will pay your beneficiaries a death benefit of at least 20% of the Specified Amount, even if the death benefit amount quoted is exhausted by the payment of LTC benefits. This death benefit will be lower if loans or partial surrenders are taken.
<b>Reduced paid-up benefit</b>	If a lapse occurs due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.
<b>Qualification for LTC benefits</b>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, dressing, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>

# Key terms and definitions

<b>Qualification for LTC benefits continued</b>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>
<b>Tax Qualification</b>	<p>CareMatters II is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different.</p> <p>Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<b>International benefits</b>	<p>100% of the maximum monthly benefit amount from the LTC Rider and 100% of any LTC Inflation Protection Rider benefit while benefits are paid under the LTC Acceleration Rider. This is available while the insured is living outside of the U.S.; no international benefits are available under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>Extension of benefits availability will resume if the insured returns to the U.S. and the maximum lifetime benefit amount is not exhausted.</p>
<b>LTC Rider</b>	<p>(Form NWLA-584-FL) This rider provides LTC benefits as an acceleration of the death benefit.</p>



## Key terms and definitions

<b>LTC Extension of Benefits Rider</b>	<p>(Form NWLA-585-FL) This rider provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<b>LTC Fixed Rate Inflation Protection Rider</b>	<p>(Form NWLA-586-FL) This rider provides for a monthly inflation protection benefit. The monthly benefit provided by the Inflation Protection Rider is not included in the Total LTC Benefit Amount. The monthly Inflation Protection Rider amount is in addition to the Maximum Monthly LTC Benefit amount provided by the LTC Rider, or the LTCEB Rider if elected. This rider must be selected at the time of application and can't be changed after issue.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<b>Renewal and Termination</b>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>

## Key terms and definitions

### Accelerated Death Benefit (ADB) for Terminal Illness Rider

(Form NWLA-495-FL)

- The ADB Rider advances a portion of the policy's death benefit in the event of a terminal illness (with a life expectancy of 12 months or less).
- The rider is attached to the policy at the time the policy is issued.
- There is no upfront charge for this rider; however, charges and adjustments will apply at the time the claim is approved.
- The receipt of an accelerated death benefit payment may be taxable or may affect Medicaid or public assistance eligibility. Nationwide does not provide tax or legal advice, so you should consult your personal financial advisor to assess the impact of this benefit.
- Nationwide reserves the right to require the base policy Specified Amount be at least \$50,000 on the Benefit Effective Date; the remaining Specified Amount, after payment of the ADB Rider Benefit, must be at least the minimum Specified Amount.
- The maximum amount of the ADB Rider Benefit to be paid if the insured meets the requirements of the Eligibility and Conditions for Payment section of the ADB Rider cannot exceed 50% of the base policy Eligible Specified Amount.

# Key terms and definitions

## Accelerated Death Benefit for Critical Illness Rider

(Form NWLA-606-FL)

This rider is automatically added to eligible policies at issue. A charge will only occur if the rider benefit is paid.

This rider permits a request for an elected portion of the base policy's Specified Amount when the Insured is diagnosed with any of the following as described in the rider, including any required period of survival or treatment:

- Cancer
- Heart attack
- Heart valve replacement
- Kidney failure
- Major organ transplant
- Paralysis
- Stroke
- Sudden cardiac arrest

The maximum annual benefit is the lesser of 10% of the specified amount or \$25,000 per event and is paid as a lump sum. A maximum of 5 claims are allowed.

An administrative charge of up to \$250 dollars, and any due and unpaid premium or policy charges and a loan repayment for any outstanding policy loan, are deducted from the benefit payment. In addition, the Specified Amount and other policy values are reduced each time an accelerated death benefit payment is made. The reduction in the Specified Amount will be more than one dollar for each dollar of benefit received by the Policy Owner based on factors that exist at the time of claim including interest rates and age of insured at the time of claim. The reduction factor includes the cost of accessing the death benefit early. Benefits provided by other riders may also be impacted or require termination when a benefit under the Critical Illness Rider is paid.

Benefits may be taxable under certain circumstances. Consult your tax advisor.

Limitations on availability and the amount of the benefit apply. If the policy specified amount at the time of claim is at or near the minimum stated specified amount in the policy, benefits may not be available. Please request a copy of the rider for details.

## Input Summary - Ledger Case File: [Untitled]

### Screen: Insured

Revised Illustration?	No	Issue Age or D.O.B. (mm/dd/yyyy)	60
Issue State	FL	Tobacco User?	No
First Name	Valued	Married / Civil Union / Domestic Partnership?	Yes
Last Name	Client		
Sex	Male		

### Screen: Face Amount and Premium

Specify Premium or Benefit	Monthly LTC Benefit	Benefit Duration	6
Premium or Benefit Amount	7500	Inflation Benefit Option	3% Compound
Scheduled Premium	Single Premium	Future LTC Benefit Age	85
Refund of Premium	Maximum LTC Benefit	1035 Exchange?	No
Premium Mode	Annual	Internal 1035 Exchange?	No

### Screen: Interest Rate and Income

Guaranteed Rate

### Screen: Output Design

Cover Page Photo	Yes	Quick View	Yes
Cover Photo Selection	Nationwide 2	Premium Summary	Yes
General Ledger	Yes	OCC Report	No
Annual Cost Summary	No	Monthly Cost Summary	No
Display IRR Column	No		



## Nationwide CareMatters® II

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

The insurance professional or company may contact you in response to your request for additional information. Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam. Nationwide CareMatters II may not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

The Medical Care Component of the Consumer Price Index for All Urban Consumers, Unadjusted (the "Index"), is maintained by the U.S. Bureau of Labor Statistics. Nationwide's use of the Index is not sponsored, endorsed or promoted by the U.S. Bureau of Labor Statistics, the U.S. government or any of its agencies. Inclusion of the Index in an insurance product is not a recommendation by the U.S. government to buy such a product. Neither the U.S. government nor the U.S. Bureau of Labor Statistics guarantees the adequacy, accuracy, timeliness or the completeness of Nationwide's use of the Index. The actual rate of inflation in long-term care costs may be different than the experience of the Index.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

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**Long-Term Care Insurance Outline of Coverage  
for Long-Term Care Rider (NWLA-584-FL)  
and Long-Term Care Extension of  
Benefits Rider (NWLA-585-FL)  
Nationwide Life And Annuity Insurance Company**

PO Box 182835, Columbus, Ohio 43218-2835 • 1-800-848-6331

**NOTICE TO BUYER: THE RIDERS DESCRIBED IN THIS OUTLINE MAY NOT COVER ALL OF THE COSTS ASSOCIATED WITH LONG-TERM CARE WHICH MAY BE INCURRED BY THE BUYER DURING THE PERIOD OF COVERAGE. THE BUYER IS ADVISED TO PERIODICALLY REVIEW THESE RIDERS IN RELATION TO THE CHANGES IN THE COST OF LONG-TERM CARE.**

**CAUTION:** The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider"), if elected, (together, "Riders") described in this outline is based upon your responses to the questions on your application. A copy of your application is enclosed. If your answers are incorrect or untrue, Nationwide Life and Annuity Insurance Company ("Nationwide") has the right to deny benefits or rescind these Riders. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address above.

**These Riders are attached to an individual Policy of life insurance which has been issued and approved in the state of Florida as a long-term care insurance Policy meeting the requirements of Florida law.**

**PURPOSE OF OUTLINE OF COVERAGE.** This Outline of Coverage provides a very brief description of the important features of the LTC Rider and LTCEB Rider. You should compare this Outline of Coverage to outlines of coverage for other riders available to you. This Outline of Coverage is not the insurance contract, but only a summary of coverage. Only the Riders, and the individual life insurance Policy to which they are attached, contain governing contractual provisions. This means both the Policy and Riders themselves set forth, in detail, the rights and obligations of both you and Nationwide. It is, therefore, important that you READ YOUR POLICY AND RIDERS CAREFULLY.

**FEDERAL TAX CONSEQUENCES.** THE LTC RIDER AND LTCEB RIDER ARE BOTH INTENDED TO BE A FEDERALLY TAX-QUALIFIED LONG-TERM CARE INSURANCE CONTRACT UNDER SECTION 7702B OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. **Benefits paid under these Riders may be taxable, depending on your specific circumstances. As with all tax matters, you should consult your personal tax advisor to assess the impact of this benefit.**

**TERMS UNDER WHICH THESE RIDERS MAY BE CONTINUED IN FORCE OR DISCONTINUED.**

**RENEWABILITY.** The Policy these Riders are attached to is noncancellable. This means you have the right, subject to the terms of your Policy, to continue your Policy as long as you pay your Scheduled Premium on time. Nationwide cannot change any of the terms of your Policy on its own and cannot change the Scheduled Premium you currently pay.

**WAIVER OF PREMIUM.** These Riders do not contain a waiver of premium provision. However, if the Accumulated Value has been reduced to less than the required monthly deductions while Rider benefits are being received, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived. Depending on the Premium Payment Period elected, the Waiver of Premium Endorsement may be available at time of issue. This endorsement waives Premium for the LTC Rider, LTCEB Rider, and LTC Inflation Protection Rider while the Insured is receiving long-term care benefits.

**TERMS UNDER WHICH THE COMPANY MAY CHANGE PREMIUMS.** These Riders are attached to a fixed premium universal life insurance policy which requires payment of all Scheduled Premium as stated in the Policy Specification Pages. The amount of the Scheduled Premium is fixed at issue, so we can never increase the Scheduled Premium for the Policy and attached Riders.

**TERMS UNDER WHICH THESE RIDERS MAY BE RETURNED AND PREMIUM REFUNDED.** To be certain that you are satisfied with these Riders, you have a thirty day "free look." Within thirty days after you receive these Riders, you may return it to our Home Office at the address listed above or to the representative who delivered it. We will then void these Riders and the Policy as if it had never been in force and refund to the payor all Life Insurance Premium and Total LTC Premium paid, including any fees and charges, within thirty days.

***Partial Refund of LTC Premium on Surrender***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon Surrender, if the total Scheduled Premium paid less partial Surrenders multiplied by the Premium Refund Percentage, exceeds the greater of the Cash Surrender Value or the LTC Benefits Paid, the excess amount is refunded up to the Total LTC Premium paid.

***Partial Refund of LTC Premium on Death***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon the death of the Insured, if the total Scheduled Premium less partial Surrenders, exceeds the greater of the death benefit or LTC Benefits Paid, the excess amount will be refunded up to the Total LTC Premium paid.