



Over 35 years of expertise in
providing long-term care solutions.

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**The Lincoln National Life Insurance Company,
Fort Wayne, IN**

LCN-5773581-062623

MoneyGuard Fixed Advantage[®] (2025)

Universal life insurance policy with a long-term care rider for qualified long-term care expenses

Prepared for:
Valued Client
in Florida on 6/19/2025

Prepared by:
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The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company. This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN (Lincoln), distributed by Lincoln Financial Distributors, and offered by broker dealers with effective selling agreements. Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

For use by a licensed agent/representative with the proposed insured/owner/applicant.

This Projection of Values is not complete without all pages.

**LONG-TERM CARE
PLANNING**

Projection of
Values

Product overview

MoneyGuard Fixed Advantage® (2025) is a powerful solution designed to provide:



Guaranteed, income tax-free long-term care benefits¹

Protect your income, legacy and loved ones with a dedicated, tax-efficient funding source for long-term care (LTC) expenses.²



Flexibility

Once qualified, you have access to a broad range of covered services with no elimination period to support changing care needs, including in-home care, cash benefits to compensate caregivers or family members and the option to increase benefits later.



Care resources & services

Benefit from a company with decades of claims-paying expertise to make the process as seamless as possible for you and/or your caregiver.



Legacy protection

Leave a meaningful legacy, if care is not needed, through an income tax-free death benefit.³ Utilize the Benefit Transfer Rider, a joint feature which allows your beneficiary to choose where your death benefit proceeds are transferred.⁴

MoneyGuard Fixed Advantage® (2025) is a universal life insurance policy with a long-term care (LTC) rider for qualified long-term care expenses.

1. Assuming all premiums are paid on-time, no post-issue loans, withdrawals increases or decreases.

2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Receiving indemnity benefits may require the policyholder to file IRS Tax Form 8853. Any exclusions are limited to the IRS per diem limit for that tax year. Subject to Per Diem LTC Limit in effect at that time.


3. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

4. All policies include the Benefit Transfer Rider at issue for no additional cost. To use the Benefit Transfer Rider, beneficiaries must also be the insured on another *MoneyGuard®* Advantage policy and the rider must be on both policies. Both policies do not need to be opened at the same time. Benefit Transfer Rider funding purchases guaranteed, paid-up long-term care and death benefits. Minimum BTR purchase amount is \$25,000 and cannot be funded prior to attained age 50.

This is a Projection of Values for Lincoln *MoneyGuard Fixed Advantage®* (2025) which is an Individual Flexible Premium Adjustable Life Insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form **24-MG893**, with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **LTCBR-897**, a Terminal Illness Acceleration of Death Benefit Rider on Form **TIR-891**, a Benefit Transfer Rider on Form **BTR-900**, and a Value Protection Endorsement on Form **END-10538**.

Summary of your benefits

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration




Your
**PLANNED
PREMIUM**

\$188,342
initial annual premium

\$92,025 LTC Premium ¹
\$96,317 Life Premium ¹


The premium shown, from ages 70 to 70, depicts the total premium, equal to \$188,342.²



Your
LTC BENEFITS³
if you need care

Year 1 maximum monthly LTC benefit	Age 85 maximum monthly LTC benefit
\$7,500 (reimbursement); \$6,000 (indemnity)	\$11,685 (reimbursement); \$9,348 (indemnity)
Year 1 Total LTC Benefit	Age 85 Total LTC Benefit
\$582,157	\$906,981
	3% Compound Inflation

At first long-term care claim, you select how you receive your benefits either via reimbursement or indemnity. This decision is irrevocable, cannot be changed later and will impact benefits received.



Your beneficiaries receive
DEATH BENEFITS⁴
if you don't need care

Year 1	Age 85
\$188,342	\$188,342
death benefit	death benefit

What happens to my specified amount of death benefit if I need care?

Long-term care reimbursements reduce the \$180,000 specified amount of death benefit on a dollar-for-dollar basis. Minimum death benefit is the \$9,000 Residual Death Benefit.

Option to transfer death benefit⁵

Your beneficiary, who is also a policy holder, has a choice of how death benefit proceeds are transferred.

Your return of premium is 70%.

Our O-day elimination period gives you access to your benefits sooner without incurring out-of-pocket costs, once qualified.

1. The LTC and Life premiums are not additional premiums. The initial annual premium above combines the portion of payments used for LTC and Life. Talk to your tax advisor about the potential tax deductibility of LTC premiums

2. Assuming all premiums are paid on-time as illustrated, no post-issue loans, withdrawals increases or decreases.

3. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Receiving indemnity benefits may require the policyholder to file IRS Tax Form 8853. Any exclusions are limited to the IRS per diem limit for that tax year. Subject to Per Diem LTC Limit in effect at that time.

4. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

5.The Benefit Transfer Rider is included on all MoneyGuard® Advantage policies. To use the Benefit Transfer Rider, beneficiaries must also be the insured on another MoneyGuard® Advantage policy and the rider must be on both policies. Both policies do not need to be opened at the same time. Benefit Transfer Rider funding purchases guaranteed, paid-up long-term care and death benefits. Minimum BTR purchase amount is \$25,000 and cannot be funded prior to attained age 50. Optional BTR report is available.

LCN-5773581-062623

Your guaranteed values

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED⁽¹⁾

						Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
End of Year	Age	Planned Premium	Surrender Value (3)	Death Benefit Amount	IRR (4)	Total	Annual	Monthly LTC Benefit Reimbursement (5)	IRR (6)
1	70	188,342	131,839	188,342	0	582,157	90,000	7,500	44.5%
2	71	0	131,839	188,342	0	599,621	92,700	7,725	31.8%
3	72	0	131,839	188,342	0	617,610	95,481	7,957	25.3%
4	73	0	131,839	188,342	0	636,138	98,346	8,195	21.3%
5	74	0	131,839	188,342	0	655,223	101,296	8,441	18.5%
6	75	0	131,839	188,342	0	674,879	104,335	8,695	16.5%
7	76	0	131,839	188,342	0	695,126	107,465	8,955	14.9%
8	77	0	131,839	188,342	0	715,979	110,689	9,224	13.7%
9	78	0	131,839	188,342	0	737,459	114,010	9,501	12.7%
10	79	0	131,839	188,342	0	759,582	117,430	9,786	11.9%
		188,342							
11	80	0	131,839	188,342	0	782,370	120,953	10,079	11.2%
12	81	0	131,839	188,342	0	805,841	124,582	10,382	10.6%
13	82	0	131,839	188,342	0	830,016	128,319	10,693	10.1%
14	83	0	131,839	188,342	0	854,917	132,169	11,014	9.6%
15	84	0	131,839	188,342	0	880,564	136,134	11,345	9.2%
16	85	0	131,839	188,342	0	906,981	140,218	11,685	8.9%
17	86	0	131,839	188,342	0	934,190	144,425	12,035	8.6%
18	87	0	131,839	188,342	0	962,216	148,758	12,396	8.3%
19	88	0	131,839	188,342	0	991,082	153,220	12,768	8.0%
20	89	0	131,839	188,342	0	1,020,815	157,817	13,151	7.8%
		188,342							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.

5. The indemnity choice option provides 80% of the Maximum Monthly LTC Benefit Amount.

6. Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

Your guaranteed values

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED⁽¹⁾

						Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
End of Year	Age	Planned Premium	Surrender Value (3)	Death Benefit Amount	IRR (4)	Total	Annual	Monthly LTC Benefit Reimbursement (5)	IRR (6)
21	90	0	131,839	188,342	0	1,051,439	162,552	13,546	7.6%
22	91	0	131,839	188,342	0	1,082,982	167,428	13,952	7.4%
23	92	0	131,839	188,342	0	1,115,472	172,451	14,371	7.2%
24	93	0	131,839	188,342	0	1,148,936	177,625	14,802	7.1%
25	94	0	131,839	188,342	0	1,183,404	182,954	15,246	6.9%
26	95	0	131,839	188,342	0	1,218,906	188,442	15,704	6.8%
31	100	0	131,839	188,342	0	1,413,046	218,457	18,205	6.2%
36	105	0	131,839	188,342	0	1,638,108	253,251	21,104	5.8%
41	110	0	131,839	188,342	0	1,899,016	293,588	24,466	5.5%
46	115	0	131,839	188,342	0	2,201,480	340,349	28,362	5.2%
		188,342							
51	120	0	131,839	188,342	0	2,552,118	394,558	32,880	5.0%
56	125	0	131,839	188,342	0	2,958,604	457,402	38,117	1.6%
		188,342							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.

5. The indemnity choice option provides 80% of the Maximum Monthly LTC Benefit Amount.

6. Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

How your policy works

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration



Tailored to match your lifestyle¹

In-home care

If you prefer to have assistance in your home

Assisted living

If you choose to downsize and prefer a social atmosphere

Alternative care services²

For care needs not covered by traditional services or options that may evolve in the future

Respite care

Lets you access short-term services to relieve your primary caregiver

Caregiver training and care planning services³

Lets you further customize your plan

Nursing home

If you need more skilled care services

Additional care options include non-continual services, adult day care, hospice and bed reservation.

Benefit Eligibility

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify initially and at least on an annual basis that you are chronically ill and unable to perform at least two activities of daily living for at least 90 days.



Eating



Dressing



Transferring



Bathing



Toileting



Continence

You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment.



Our joint feature, the **Benefit Transfer Rider**, provides your beneficiary (spouse, child, sibling or other loved one) with the option to increase benefits or select a legacy payout.⁴

¹. Subject to a licensed health care professional's plan of care.

². Qualified long-term care services that are not covered under any other provision but are prescribed in the care plan that a licensed health care practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. These services must be provided as an alternative to services otherwise covered.

³. Lifetime caregiver training benefit limit is \$500.

⁴. To use the Benefit Transfer Rider both the insured and beneficiary must be policyholders, the Benefit Transfer Rider must be active on both policies and the beneficiary must be the insured on their policy.

Tax status

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

The *MoneyGuard Fixed Advantage*® (2025) Death Benefit is generally received by the beneficiary income tax-free under Section 101(a) (1) of the Internal Revenue Code (IRC) and the Long-Term Care (LTC) benefits paid are not includable in the policy owner's gross income under IRC Section 104(a) (3). While the policy is in-force, the interest earnings credited to the policy's Gross Cash Value are not includable in the owner's gross income.

Based on our understanding of applicable law, the projected policy is a Modified Endowment Contract (MEC) as defined in IRC Section 7702A. Distributions from a MEC may be subject to income tax, and an additional 10% federal income tax penalty applies to taxable distributions received before the policy owner reaches age 59 1/2.

The Pension Protection Act of 2006 (PPA) changed the tax treatment of your MoneyGuard policy effective January 1, 2010. Based on our understanding and analysis of the PPA:

- Qualified Long-Term Care Rider charges will continue to be treated as distributions from your policy, but Lincoln will not report the distributions as taxable (even if your policy is a MEC).
- Qualified Long-Term Care Rider charges will reduce the investment in the contract (cost basis), but not below zero, as the charges are taken from your policy.
- Once the investment in the contract has been reduced to zero, distributions for Qualified Long-Term Care Rider charges will come from any gain in the contract (but will still not be reported as taxable distributions). You will receive a 1099R form for the charges, but the charges are not reported as taxable.

Please note that the state income tax laws in certain states may not conform to the federal income tax treatment of the Qualified Long-Term Care Rider charges described above. In such states, the charges may be treated as taxable distributions from the policy for state income tax purposes. However, the federal income tax treatment described above will continue to apply to such charges.

It is important to remember that these rider charges now and in the future impact the policy's investment in the contract. In the event any other financial transaction is requested, the investment in the contract is used in determining if that transaction creates a taxable event. As previously noted, the investment in the contract is reduced as a result of these rider charges. The full surrender of the policy may result in a taxable event and the owner should consult his/her personal tax advisor regarding this and other applicable tax matters.

Regarding the premiums paid into this policy, the Total Premiums include all payments paid into this policy, not specified as loan repayments. Total Premiums are divided into Life Premiums, which are applied to the Life contract, and LTC Premiums, which are applied directly to the LTC Rider and are never deposited into the Life contract. Life Premiums, and the benefits they provide, are intended to qualify as premiums paid for Life Insurance under Code sections 7702 and 7702A of the Internal Revenue Code (IRC). LTC Premiums are intended to qualify as premiums paid for Long-Term Care insurance under IRC Code 7702B.

The LTC Premiums paid into the policy may be tax deductible. You should consult your tax advisor about the potential tax deductibility of LTC premiums.

Lincoln Financial affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Clients should consult their own independent professional as to any tax, accounting or legal statements made herein.

This projection of values is neither a contract nor an offer to contract. A full description of the policy provisions and limitations is included in the policy itself and any applicable riders.

The applicant certifies the following: 1) I have received a copy of this Projection of Values, 2) I have reviewed the Modified Endowment Contract disclosure statement above and understand that the proposed plan of insurance would be a Modified Endowment Contract subject to special tax treatment, 3) I have been advised to consult with my own tax professional regarding the tax effects of the projected policy, its valuation, as well as the potential tax impact on surrender under the Return of Premium Provision and 4) I have received a copy of an Outline of Coverage.

The undersigned confirms that the policy or contract was solicited, issued and delivered in the state where the application was signed. Communications between the Producer and the Owner pertaining to the sale and solicitation of the policy or contract, including the signing of the application, the collection of initial premium and the issuance for delivery of the policy/contract to the Owner have taken, or will take place, outside of New York.

Date Applicant Signature

The agent certifies the following: 1) I certify that this Projection of Values has been presented to the applicant and that I have made no statements that are inconsistent with the Projection of Values and 2) I certify that I have presented to the applicant an Outline of Coverage.

Date Licensed Agent/Representative Signature

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Policy features, benefits and definitions

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Year

The policy year beginning with the effective date of the policy.

Age

The insured's age at the beginning of the policy year shown.

Benefit Transfer Rider

Provides for the potential to add benefits for this policy using Death Claim dollars from a different policy. Also allows for the Death Claim dollars from this policy to add additional benefits on a different policy. In order to utilize this feature, both policies must include the Benefit Transfer Rider, in addition to insured and beneficiary designations aligning between the two policies.

No-Lapse Guarantee

This feature guarantees that your policy will not lapse if the no-lapse premium test is satisfied. The no-lapse guarantee is provided through the Value Protection Endorsement (VPE).

Specified Amount of Death Benefit

The minimum amount of death benefit and the basis of the LTCBR and Endorsement benefits. Long-term care reimbursements reduce the Specified Amount of death benefit on a dollar-for-dollar basis.

Residual Death Benefit

Death Benefit paid after benefits have been exhausted as defined in your policy.

Internal Rate of Return

The Internal Rate of Return is the rate at which outlays (premiums) up to that year must be compounded each year to generate the death benefit or LTC benefits shown. For this calculation, all outlays are assumed to occur at the beginning of the year with the death benefit or LTC benefits occurring at the end of the year.

Monthly Maximum Benefit Amount

The maximum amount that is available to be paid each month to reimburse the costs incurred by the insured for Covered Services under the rider. If electing to receive benefits via indemnity, 80% of the Monthly Maximum Benefit Amount will be available. The irrevocable choice of reimbursement or indemnity benefits will need to be made at time of first claim.

New Business Data

You MUST include the New Business Data when submitting the projection of values to Home Office.
The following are initial values and do not reflect future changes.

Product	
Product	MoneyGuard Fixed Advantage® (2025)
Sub-Plan Code	
State	FL
Insured	
Name	Valued Client
Gender	Male
Age	70
Class	Couples Discount
Policy design	
Death Benefit Option	Level
Face Amount	\$180,000
Planned Premium	\$188,342
Payment Mode	Annual
Lump Sum Deposit	\$0
External Exchange	\$0
Internal Exchange	\$0
Solve Type	Premium Solve
Months Backdated	n/a
Increase Premiums by missed modal premiums selected	No

Application Part 1 Information

The following information should be used to complete fields in the Policy Information and Billing Information sections on Page 1 of the Application.

Plan of Insurance (2a)	MoneyGuard Fixed Advantage® (2025)
Specified Amount (2b)	\$180,000
Long-Term Care Benefits Rider Duration (2c)	6 Years
Return of Premium	Basic
Other Benefits/Riders/Options (2f)	Leave blank on application
Premium Amount (3a)	\$188,342
Premium Mode (3a)	Annual

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Tax Status	
7-Pay Premium	\$20,117.58
MEC Status	MEC
Riders Selected	
LTCBR Benefit Duration	6 Years
LTCBR Inflation Option	3%
Value Protection Endorsement	Basic
Benefit Transfer Rider	Yes
Terminal Illness Rider	Yes
Living Well Endorsement	No
Planned Policy Changes	
Planned Policy Changes	No
Important Messages	

Year	Total Premiums
1	188,342.00
2	0

First Year Total Premiums	
Month	Premium
1	188,342.00
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0

Software Version	FLEX-I v70.0 D
Date & Time	6/19/2025 11:11 AM
TP	21,064.86
TPP	188,342.00
LTC Premium Ratio	48.861%
Monthly NLP	\$2,000.88
VPET	\$240,105.60
YP	1
Marketing Code	
MG Territory	



What care costs

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

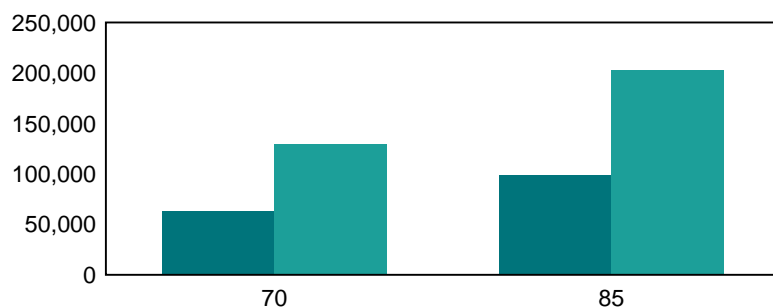
A look at the cost of long-term care services in Florida

The cost of long-term care services is an important variable in determining your planning needs.

Below we show the current average costs for care in your state for

- 1) 40 hours per week of home health care by a Home Health Aide, and
- 2) a private room in a nursing home.

It is vital to note that long-term care costs are highly variable within a region, state, or even a city. We also show an estimate of the projected costs in 15 years, based on an assumed inflation rate of 3.00%.¹



		Annual	Monthly
Home Health Care ²	Age 70	\$63,065	\$5,255
	Age 85	\$98,253	\$8,187
Nursing Home ²	Age 70	\$129,768	\$10,814
	Age 85	\$202,174	\$16,847

Your LTC benefit limits

Below are amounts available to reimburse for qualified long-term care expenses when your policy is issued, and at age 85. Amounts are based on your policy assumptions shown above, and assume you pay all premiums of \$188,342 as planned, with no loans or withdrawals. Total LTC Payout is based on the Minimum LTC Duration purchased.

LTC Benefit Limit	Age 70	\$582,157
	Age 85	\$906,981
Maximum Monthly LTC Benefit	Age 70	\$7,500
	Age 85	\$11,685

Planning Ahead

It's important to understand how much your long-term care planning will cover if and when the need arises. Review your information with your financial professional and determine what your income is projected to be at age 85.

Discuss your specific needs, expectations and preferences with your financial professional. Based on your situation, factoring in the information provided above, determine what your estimated long-term care costs might be, and discuss if you have the coverage you need. Amounts shown are estimates based on the assumptions shown, and are not guaranteed. Projected costs and inflation rates vary by state, region, and may be impacted by other factors. Actual costs may be more or less than those shown.

¹ Inflation rate based on information from "What Care Costs" annual survey, including recent claim cost trends; actual inflation rates may vary. 5/2025 updated annually.

² "What Care Costs" survey. Published 5/2025 (updated annually); <https://whatcarecosts.com/Lincoln>. What Care Costs is a third party not affiliated with Lincoln Financial, Lincoln is not responsible for the content and does not guarantee the accuracy of any information.

This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN

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This supplemental report must be preceded or accompanied by a full projection for *MoneyGuard Fixed Advantage®*.

Long-Term Care Benefits Disclosures

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide (whether sane, mentally or psychologically impaired or insane) or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
 1. Medicare or any other governmental programs (except Medicaid);
 2. state or Federal workers' compensation laws;
 3. employer's liability laws;
 4. occupational disease laws; and
 5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as described in this Rider, unless:
 1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 2. the service or care provider receives the payment for the service or care; and
 3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

Elimination Period and Grace Period

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Quick Quote

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Total Premiums	Payment Option	Payment Mode
\$188,342	1 Year	Annual

Benefit Period and Inflation Options	Specified Amount	Initial Monthly Max Benefit	Initial Total LTC Benefit	Age 85 Monthly Max Benefit	Age 85 Total LTC Benefit	Total LTC Crossover Age (1)
3 Years, No Inflation	224,089	9,337	336,134	9,337	336,134	
3 Years, 3% Compound Inflation	198,543	8,273	306,838	12,889	478,044	74
3 Years, 5% Compound Inflation	146,516	6,105	230,946	12,692	480,120	78
4 Years, No Inflation	217,787	9,074	435,574	9,074	435,574	
4 Years, 3% Compound Inflation	198,776	8,282	415,803	12,904	647,807	72
4 Years, 5% Compound Inflation	138,015	5,751	297,431	11,955	618,338	78
5 Years, No Inflation	216,352	9,015	540,880	9,015	540,880	
5 Years, 3% Compound Inflation	196,778	8,199	522,361	12,774	813,821	72
5 Years, 5% Compound Inflation	127,265	5,303	351,610	11,024	730,971	79
6 Years, No Inflation	215,834	8,993	647,502	8,993	647,502	
6 Years, 3% Compound Inflation	180,001	7,500	582,161	11,685	906,987	74
6 Years, 5% Compound Inflation	108,323	4,513	368,402	9,383	765,880	82

1. The age represented in this column is the age the insured will be when the Total Long-Term Care benefits for the applicable inflation option are scheduled to exceed the Total Long-Term Care benefits for the no inflation option, for that respective Benefit Period.

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Long-Term Care Benefits Disclosures

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide (whether sane, mentally or psychologically impaired or insane) or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
 1. Medicare or any other governmental programs (except Medicaid);
 2. state or Federal workers' compensation laws;
 3. employer's liability laws;
 4. occupational disease laws; and
 5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as described in this Rider, unless:
 1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 2. the service or care provider receives the payment for the service or care; and
 3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

Tax Qualification

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Premium Options

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

LTC Duration	Initial Max Monthly Benefit	Initial Total LTC Benefits	Specified Amount
6 Years	\$7,500	\$582,157	\$180,000

Premium Options	Modal Premium	Modal LTC Premium	Modal Life Premium	Total Planned Premium
1 Year	188,342	92,025	96,317	188,342
2 Years	96,580	47,189	49,391	193,160
3 Years	66,019	32,257	33,762	198,057
4 Years	50,759	24,801	25,958	203,036
5 Years	41,619	20,335	21,284	208,095
6 Years	35,538	17,364	18,174	213,228
7 Years	31,207	15,248	15,959	218,449
8 Years	27,968	13,665	14,303	223,744
9 Years	25,458	12,439	13,019	229,122
10 Years	23,457	11,461	11,996	234,570

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- d. loss to the extent that benefits are payable under any of the following:
 1. Medicare or any other governmental programs (except Medicaid);
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 3. employer's liability laws;
 4. occupational disease laws; and
 5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
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Policy Expense Analysis Report

Valued Client, 70 year-old Male in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Policy Year	Age	Annual Premium Outlay	LTC Premium (1)	Life Premium Load	Guaranteed Cost of Insurance	Monthly Admin Fee	Long-Term Care Rider Charges	Interest Accumulation	Gross Cash Value (2)	Surrender Charge	Surrender Value (3)
1	70	188,342	92,025	19,263	2,048	1,123	0	1,507	75,389	10,201	131,839
2	71	0	0	0	2,323	1,123	0	1,471	73,413	9,711	131,839
3	72	0	0	0	2,655	1,123	0	1,428	71,062	9,223	131,839
4	73	0	0	0	3,047	1,123	0	1,376	68,269	8,741	131,839
5	74	0	0	0	3,506	1,123	0	1,316	64,955	8,260	131,839
6	75	0	0	0	4,037	1,123	0	1,244	61,038	7,783	131,839
7	76	0	0	0	4,651	1,123	0	1,159	56,422	7,306	131,839
8	77	0	0	0	5,367	1,123	0	1,059	50,991	6,831	131,839
9	78	0	0	0	6,224	1,123	0	941	44,584	6,354	131,839
10	79	0	0	0	7,274	1,123	0	802	36,989	5,875	131,839
		188,342									
11	80	0	0	0	8,581	1,123	0	636	27,921	4,358	131,839
12	81	0	0	0	10,206	1,123	0	437	17,029	2,972	131,839
13	82	0	0	0	12,309	1,123	0	197	3,793	1,782	131,839
14	83	0	0	0	14,759	1,123	0	6	0	788	131,839
15	84	0	0	0	16,818	1,123	0	0	0	0	131,839
16	85	0	0	0	19,152	1,123	0	0	0	0	131,839
17	86	0	0	0	21,838	1,123	0	0	0	0	131,839
18	87	0	0	0	24,891	1,123	0	0	0	0	131,839
19	88	0	0	0	28,267	1,123	0	0	0	0	131,839
20	89	0	0	0	31,904	1,123	0	0	0	0	131,839
		188,342									

1. These are not additional premiums. The initial premium above combines the portion of payments used for LTC and life. Talk to your tax advisor about the potential tax deductibility of LTC premiums.
2. Gross Cash Values reflect all policy charges and accumulated interest paid.
3. The amount paid on surrender reflects any Return of Premium. See Mandatory Disclosures page.

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