



Over 35 years of expertise in  
providing long-term care solutions.

THIS IS A LIFE INSURANCE POLICY PROJECTION OF VALUES AND NOT A CONTRACT. ACTUAL RESULTS MAY VARY FROM THE VALUES SHOWN IN THIS PROJECTION OF VALUES. POLICY LIMITATIONS AND EXCLUSIONS ARE DESCRIBED IN THE OUTLINE OF COVERAGE THAT ACCOMPANIES THIS PROJECTION OF VALUES. GUARANTEES ARE SUBJECT TO THE FINANCIAL STRENGTH OF THE LINCOLN NATIONAL LIFE INSURANCE COMPANY.

This material was prepared to show the operation of an insurance product issued by The Lincoln National Life Insurance Company, based on the options, features and assumptions you or your financial professional specified. This projection, and the options, features or assumptions on which it is based, is not intended to be, and should not be, viewed as specific investment advice or any suggestion or recommendation by The Lincoln National Life Insurance Company or any of its employees for you or your investment situation. A financial professional can provide you with investment advice for your investment situation. The Lincoln National Life Insurance Company, its respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice.

**The Lincoln National Life Insurance Company,  
Fort Wayne, IN**

LCN-5773581-062623

## MoneyGuard Fixed Advantage<sup>®</sup> (2025)

*Universal life insurance policy with a long-term care rider for qualified long-term care expenses*

Prepared for:  
**Valued Client**  
in Florida on 6/19/2025

Prepared by:  
**Jack Lenenberg**  
**LTC Partner**  
**312 Maxwell Rd.**  
**Suite 400**  
**Alpharetta, GA 30009**  
**Phone: (800) 891-5824**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company. This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN (Lincoln), distributed by Lincoln Financial Distributors, and offered by broker dealers with effective selling agreements. Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**For use by a licensed agent/representative with the proposed insured/owner/applicant.**

**This Projection of Values is not complete without all pages.**

**LONG-TERM CARE  
PLANNING**

Projection of  
Values

# Product overview

**MoneyGuard Fixed Advantage® (2025) is a powerful solution designed to provide:**



## Guaranteed, income tax-free long-term care benefits<sup>1</sup>

Protect your income, legacy and loved ones with a dedicated, tax-efficient funding source for long-term care (LTC) expenses.<sup>2</sup>



## Flexibility

Once qualified, you have access to a broad range of covered services with no elimination period to support changing care needs, including in-home care, cash benefits to compensate caregivers or family members and the option to increase benefits later.



## Care resources & services

Benefit from a company with decades of claims-paying expertise to make the process as seamless as possible for you and/or your caregiver.



## Legacy protection

Leave a meaningful legacy, if care is not needed, through an income tax-free death benefit.<sup>3</sup> Utilize the Benefit Transfer Rider, a joint feature which allows your beneficiary to choose where your death benefit proceeds are transferred.<sup>4</sup>

**MoneyGuard Fixed Advantage® (2025)** is a universal life insurance policy with a long-term care (LTC) rider for qualified long-term care expenses.

1. Assuming all premiums are paid on-time, no post-issue loans, withdrawals increases or decreases.

2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Receiving indemnity benefits may require the policyholder to file IRS Tax Form 8853. Any exclusions are limited to the IRS per diem limit for that tax year. Subject to Per Diem LTC Limit in effect at that time.


3. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

4. All policies include the Benefit Transfer Rider at issue for no additional cost. To use the Benefit Transfer Rider, beneficiaries must also be the insured on another *MoneyGuard®* Advantage policy and the rider must be on both policies. Both policies do not need to be opened at the same time. Benefit Transfer Rider funding purchases guaranteed, paid-up long-term care and death benefits. Minimum BTR purchase amount is \$25,000 and cannot be funded prior to attained age 50.

This is a Projection of Values for Lincoln *MoneyGuard Fixed Advantage®* (2025) which is an Individual Flexible Premium Adjustable Life Insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form **24-MG893**, with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **LTCBR-897**, a Terminal Illness Acceleration of Death Benefit Rider on Form **TIR-891**, a Benefit Transfer Rider on Form **BTR-900**, and a Value Protection Endorsement on Form **END-10538**.

# Summary of your benefits

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration




Your  
**PLANNED  
PREMIUM**

**\$123,245**  
initial annual premium

**\$104,758** LTC Premium <sup>1</sup>  
**\$18,487** Life Premium <sup>1</sup>


The premium shown, from ages 60 to 60, depicts the total premium, equal to \$123,245.<sup>2</sup>



Your  
**LTC BENEFITS<sup>3</sup>**  
if you need care

<b>Year 1</b> maximum monthly LTC benefit	<b>Age 85</b> maximum monthly LTC benefit
<b>\$7,500 (reimbursement); \$6,000 (indemnity)</b>	<b>\$15,704 (reimbursement); \$12,563 (indemnity)</b>
<b>Year 1 Total LTC Benefit</b>	<b>Age 85 Total LTC Benefit</b>
<b>\$582,157</b>	<b>\$1,218,906</b>
	<b>3% Compound Inflation</b>

At first long-term care claim, you select how you receive your benefits either via reimbursement or indemnity. This decision is irrevocable, cannot be changed later and will impact benefits received.



Your beneficiaries receive  
**DEATH BENEFITS<sup>4</sup>**  
if you don't need care

<b>Year 1</b>	<b>Age 85</b>
<b>\$180,000</b>	<b>\$180,000</b>
death benefit	death benefit

**What happens to my specified amount of death benefit if I need care?**

Long-term care reimbursements reduce the \$180,000 specified amount of death benefit on a dollar-for-dollar basis. Minimum death benefit is the \$9,000 Residual Death Benefit.

**Option to transfer death benefit<sup>5</sup>**  
Your beneficiary, who is also a policy holder, has a choice of how death benefit proceeds are transferred.

**Your return of premium is 70%.**

Our O-day elimination period gives you access to your benefits sooner without incurring out-of-pocket costs, once qualified.

1. The LTC and Life premiums are not additional premiums. The initial annual premium above combines the portion of payments used for LTC and Life. Talk to your tax advisor about the potential tax deductibility of LTC premiums

2. Assuming all premiums are paid on-time as illustrated, no post-issue loans, withdrawals increases or decreases.

3. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Receiving indemnity benefits may require the policyholder to file IRS Tax Form 8853. Any exclusions are limited to the IRS per diem limit for that tax year. Subject to Per Diem LTC Limit in effect at that time.

4. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

5.The Benefit Transfer Rider is included on all MoneyGuard® Advantage policies. To use the Benefit Transfer Rider, beneficiaries must also be the insured on another MoneyGuard® Advantage policy and the rider must be on both policies. Both policies do not need to be opened at the same time. Benefit Transfer Rider funding purchases guaranteed, paid-up long-term care and death benefits. Minimum BTR purchase amount is \$25,000 and cannot be funded prior to attained age 50. Optional BTR report is available.

LCN-5773581-062623

# Your guaranteed values

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED<sup>(1)</sup>

						Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
End of Year	Age	Planned Premium	Surrender Value (3)	Death Benefit Amount	IRR (4)	Total	Annual	Monthly LTC Benefit Reimbursement (5)	IRR (6)
1	60	123,245	86,272	180,000	46.1%	582,157	90,000	7,500	72.7%
2	61	0	86,272	180,000	20.9%	599,621	92,700	7,725	48.0%
3	62	0	86,272	180,000	13.5%	617,610	95,481	7,957	36.9%
4	63	0	86,272	180,000	9.9%	636,138	98,346	8,195	30.3%
5	64	0	86,272	180,000	7.9%	655,223	101,296	8,441	25.9%
6	65	0	86,272	180,000	6.5%	674,879	104,335	8,695	22.8%
7	66	0	86,272	180,000	5.6%	695,126	107,465	8,955	20.4%
8	67	0	86,272	180,000	4.9%	715,979	110,689	9,224	18.6%
9	68	0	86,272	180,000	4.3%	737,459	114,010	9,501	17.1%
10	69	0	86,272	180,000	3.9%	759,582	117,430	9,786	15.8%
		123,245							
11	70	0	86,272	180,000	3.5%	782,370	120,953	10,079	14.8%
12	71	0	86,272	180,000	3.2%	805,841	124,582	10,382	13.9%
13	72	0	86,272	180,000	3.0%	830,016	128,319	10,693	13.2%
14	73	0	86,272	180,000	2.7%	854,917	132,169	11,014	12.5%
15	74	0	86,272	180,000	2.6%	880,564	136,134	11,345	12.0%
16	75	0	86,272	180,000	2.4%	906,981	140,218	11,685	11.4%
17	76	0	86,272	180,000	2.3%	934,190	144,425	12,035	11.0%
18	77	0	86,272	180,000	2.1%	962,216	148,758	12,396	10.6%
19	78	0	86,272	180,000	2.0%	991,082	153,220	12,768	10.2%
20	79	0	86,272	180,000	1.9%	1,020,815	157,817	13,151	9.9%
		123,245							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.

5. The indemnity choice option provides 80% of the Maximum Monthly LTC Benefit Amount.

6. Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

# Your guaranteed values

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

						Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
End of Year	Age	Planned Premium	Surrender Value (3)	Death Benefit Amount	IRR (4)	Total	Annual	Monthly LTC Benefit Reimbursement (5)	IRR (6)
21	80	0	86,272	180,000	1.8%	1,051,439	162,552	13,546	9.6%
22	81	0	86,272	180,000	1.7%	1,082,982	167,428	13,952	9.3%
23	82	0	86,272	180,000	1.7%	1,115,472	172,451	14,371	9.0%
24	83	0	86,272	180,000	1.6%	1,148,936	177,625	14,802	8.8%
25	84	0	86,272	180,000	1.5%	1,183,404	182,954	15,246	8.6%
26	85	0	86,272	180,000	1.5%	1,218,906	188,442	15,704	8.4%
27	86	0	86,272	180,000	1.4%	1,255,473	194,096	16,175	8.2%
28	87	0	86,272	180,000	1.4%	1,293,138	199,918	16,660	8.0%
29	88	0	86,272	180,000	1.3%	1,331,932	205,916	17,160	7.9%
30	89	0	86,272	180,000	1.3%	1,371,890	212,094	17,674	7.7%
		123,245							
31	90	0	86,272	180,000	1.2%	1,413,046	218,457	18,205	7.6%
32	91	0	86,272	180,000	1.2%	1,455,438	225,010	18,751	7.4%
33	92	0	86,272	180,000	1.2%	1,499,101	231,761	19,313	7.3%
34	93	0	86,272	180,000	1.1%	1,544,074	238,714	19,893	7.2%
35	94	0	86,272	180,000	1.1%	1,590,396	245,875	20,490	7.1%
36	95	0	86,272	180,000	1.1%	1,638,108	253,251	21,104	7.0%
41	100	0	86,272	180,000	0.9%	1,899,016	293,588	24,466	6.5%
46	105	0	86,272	180,000	0.8%	2,201,480	340,349	28,362	6.1%
51	110	0	86,272	180,000	0.8%	2,552,118	394,558	32,880	5.8%
56	115	0	86,272	180,000	0.7%	2,958,604	457,402	38,117	5.6%
		123,245							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.

5. The indemnity choice option provides 80% of the Maximum Monthly LTC Benefit Amount.

6. Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

# Your guaranteed values

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED<sup>(1)</sup>

						Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
End of Year	Age	Planned Premium	Surrender Value (3)	Death Benefit Amount	IRR (4)	Total	Annual	Monthly LTC Benefit Reimbursement (5)	IRR (6)
61	120	0	86,272	180,000	0.6%	3,429,833	530,254	44,188	5.4%
66	125	0	86,272	180,000	0.6%	3,976,117	614,710	51,226	2.5%
		123,245							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.
2. Total benefit limits of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.
3. The amount paid on surrender reflects any Return of Premium.
4. Internal Rate of Return on the Death Benefit Amount. IRR column is blank in years where IRR calculation is unavailable.
5. The indemnity choice option provides 80% of the Maximum Monthly LTC Benefit Amount.
6. Internal Rate of Return on the Total LTC Benefits. IRR column is blank in years where IRR calculation is unavailable.

# How your policy works

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration



## Tailored to match your lifestyle<sup>1</sup>

### In-home care

If you prefer to have assistance in your home

### Assisted living

If you choose to downsize and prefer a social atmosphere

### Alternative care services<sup>2</sup>

For care needs not covered by traditional services or options that may evolve in the future

### Respite care

Lets you access short-term services to relieve your primary caregiver

### Caregiver training and care planning services<sup>3</sup>

Lets you further customize your plan

### Nursing home

If you need more skilled care services

Additional care options include non-continual services, adult day care, hospice and bed reservation.

## Benefit Eligibility

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify initially and at least on an annual basis that you are chronically ill and unable to perform at least two activities of daily living for at least 90 days.



Eating



Dressing



Transferring



Bathing



Toileting



Continence

You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment.



Our joint feature, the **Benefit Transfer Rider**, provides your beneficiary (spouse, child, sibling or other loved one) with the option to increase benefits or select a legacy payout.<sup>4</sup>

<sup>1</sup>. Subject to a licensed health care professional's plan of care.

<sup>2</sup>. Qualified long-term care services that are not covered under any other provision but are prescribed in the care plan that a licensed health care practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. These services must be provided as an alternative to services otherwise covered.

<sup>3</sup>. Lifetime caregiver training benefit limit is \$500.

<sup>4</sup>. To use the Benefit Transfer Rider both the insured and beneficiary must be policyholders, the Benefit Transfer Rider must be active on both policies and the beneficiary must be the insured on their policy.



# Tax status

**Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration**

The *MoneyGuard Fixed Advantage*® (2025) Death Benefit is generally received by the beneficiary income tax-free under Section 101(a) (1) of the Internal Revenue Code (IRC) and the Long-Term Care (LTC) benefits paid are not includable in the policy owner's gross income under IRC Section 104(a) (3). While the policy is in-force, the interest earnings credited to the policy's Gross Cash Value are not includable in the owner's gross income.

Based on our understanding of applicable law, the projected policy is a Modified Endowment Contract (MEC) as defined in IRC Section 7702A. Distributions from a MEC may be subject to income tax, and an additional 10% federal income tax penalty applies to taxable distributions received before the policy owner reaches age 59 1/2.

The Pension Protection Act of 2006 (PPA) changed the tax treatment of your MoneyGuard policy effective January 1, 2010. Based on our understanding and analysis of the PPA:

- Qualified Long-Term Care Rider charges will continue to be treated as distributions from your policy, but Lincoln will not report the distributions as taxable (even if your policy is a MEC).
- Qualified Long-Term Care Rider charges will reduce the investment in the contract (cost basis), but not below zero, as the charges are taken from your policy.
- Once the investment in the contract has been reduced to zero, distributions for Qualified Long-Term Care Rider charges will come from any gain in the contract (but will still not be reported as taxable distributions). You will receive a 1099R form for the charges, but the charges are not reported as taxable.

Please note that the state income tax laws in certain states may not conform to the federal income tax treatment of the Qualified Long-Term Care Rider charges described above. In such states, the charges may be treated as taxable distributions from the policy for state income tax purposes. However, the federal income tax treatment described above will continue to apply to such charges.

It is important to remember that these rider charges now and in the future impact the policy's investment in the contract. In the event any other financial transaction is requested, the investment in the contract is used in determining if that transaction creates a taxable event. As previously noted, the investment in the contract is reduced as a result of these rider charges. The full surrender of the policy may result in a taxable event and the owner should consult his/her personal tax advisor regarding this and other applicable tax matters.

Regarding the premiums paid into this policy, the Total Premiums include all payments paid into this policy, not specified as loan repayments. Total Premiums are divided into Life Premiums, which are applied to the Life contract, and LTC Premiums, which are applied directly to the LTC Rider and are never deposited into the Life contract. Life Premiums, and the benefits they provide, are intended to qualify as premiums paid for Life Insurance under Code sections 7702 and 7702A of the Internal Revenue Code (IRC). LTC Premiums are intended to qualify as premiums paid for Long-Term Care insurance under IRC Code 7702B.

The LTC Premiums paid into the policy may be tax deductible. You should consult your tax advisor about the potential tax deductibility of LTC premiums.

Lincoln Financial affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Clients should consult their own independent professional as to any tax, accounting or legal statements made herein.

**This projection of values is neither a contract nor an offer to contract. A full description of the policy provisions and limitations is included in the policy itself and any applicable riders.**

The applicant certifies the following: 1) I have received a copy of this Projection of Values, 2) I have reviewed the Modified Endowment Contract disclosure statement above and understand that the proposed plan of insurance would be a Modified Endowment Contract subject to special tax treatment, 3) I have been advised to consult with my own tax professional regarding the tax effects of the projected policy, its valuation, as well as the potential tax impact on surrender under the Return of Premium Provision and 4) I have received a copy of an Outline of Coverage.

The undersigned confirms that the policy or contract was solicited, issued and delivered in the state where the application was signed. Communications between the Producer and the Owner pertaining to the sale and solicitation of the policy or contract, including the signing of the application, the collection of initial premium and the issuance for delivery of the policy/contract to the Owner have taken, or will take place, outside of New York.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Applicant Signature

The agent certifies the following: 1) I certify that this Projection of Values has been presented to the applicant and that I have made no statements that are inconsistent with the Projection of Values and 2) I certify that I have presented to the applicant an Outline of Coverage.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Licensed Agent/Representative Signature

LCN-5773581-062623

**This projection of values is not complete without all pages.** *MoneyGuard Fixed Advantage*® (2025)

State: FL TP: 13,757.49 6/19/2025 11:12 AM FLEX-I v70.0 D



# Policy features, benefits and definitions

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## **Year**

The policy year beginning with the effective date of the policy.

## **Age**

The insured's age at the beginning of the policy year shown.

## **Benefit Transfer Rider**

Provides for the potential to add benefits for this policy using Death Claim dollars from a different policy. Also allows for the Death Claim dollars from this policy to add additional benefits on a different policy. In order to utilize this feature, both policies must include the Benefit Transfer Rider, in addition to insured and beneficiary designations aligning between the two policies.

## **No-Lapse Guarantee**

This feature guarantees that your policy will not lapse if the no-lapse premium test is satisfied. The no-lapse guarantee is provided through the Value Protection Endorsement (VPE).

## **Specified Amount of Death Benefit**

The minimum amount of death benefit and the basis of the LTCBR and Endorsement benefits. Long-term care reimbursements reduce the Specified Amount of death benefit on a dollar-for-dollar basis.

## **Residual Death Benefit**

Death Benefit paid after benefits have been exhausted as defined in your policy.

## **Internal Rate of Return**

The Internal Rate of Return is the rate at which outlays (premiums) up to that year must be compounded each year to generate the death benefit or LTC benefits shown. For this calculation, all outlays are assumed to occur at the beginning of the year with the death benefit or LTC benefits occurring at the end of the year.

## **Monthly Maximum Benefit Amount**

The maximum amount that is available to be paid each month to reimburse the costs incurred by the insured for Covered Services under the rider. If electing to receive benefits via indemnity, 80% of the Monthly Maximum Benefit Amount will be available. The irrevocable choice of reimbursement or indemnity benefits will need to be made at time of first claim.

# New Business Data

You MUST include the New Business Data when submitting the projection of values to Home Office.  
The following are initial values and do not reflect future changes.

Product	
Product	<b>MoneyGuard Fixed Advantage® (2025)</b>
Sub-Plan Code	
State	<b>FL</b>
Insured	
Name	<b>Valued Client</b>
Gender	<b>Female</b>
Age	<b>60</b>
Class	<b>Couples Discount</b>
Policy design	
Death Benefit Option	<b>Level</b>
Face Amount	<b>\$180,000</b>
Planned Premium	<b>\$123,245</b>
Payment Mode	<b>Annual</b>
Lump Sum Deposit	<b>\$0</b>
External Exchange	<b>\$0</b>
Internal Exchange	<b>\$0</b>
Solve Type	<b>Premium Solve</b>
Months Backdated	<b>n/a</b>
Increase Premiums by missed modal premiums selected	<b>No</b>

Application Part 1 Information	
The following information should be used to complete fields in the Policy Information and Billing Information sections on Page 1 of the Application.	
Plan of Insurance (2a)	<b>MoneyGuard Fixed Advantage® (2025)</b>
Specified Amount (2b)	<b>\$180,000</b>
Long-Term Care Benefits Rider Duration (2c)	<b>6 Years</b>
Return of Premium	<b>Basic</b>
Other Benefits/Riders/Options (2f)	<b>Leave blank on application</b>
Premium Amount (3a)	<b>\$123,245</b>
Premium Mode (3a)	<b>Annual</b>

LCN-5773581-062623

Tax Status	
7-Pay Premium	<b>\$14,869.15</b>
MEC Status	<b>MEC</b>
Riders Selected	
LTCBR Benefit Duration	<b>6 Years</b>
LTCBR Inflation Option	<b>3%</b>
Value Protection Endorsement	<b>Basic</b>
Benefit Transfer Rider	<b>Yes</b>
Terminal Illness Rider	<b>Yes</b>
Living Well Endorsement	<b>No</b>
Planned Policy Changes	
Planned Policy Changes	<b>No</b>
Important Messages	

Year	Total Premiums
1	123,245.00
2	0

First Year Total Premiums	
Month	Premium
1	123,245.00
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0

Software Version	<b>FLEX-I v70.0 D</b>
Date & Time	<b>6/19/2025 11:12 AM</b>
TP	<b>13,757.49</b>
TPP	<b>123,245.00</b>
LTC Premium Ratio	<b>85.000%</b>
Monthly NLP	<b>\$1,309.31</b>
VPET	<b>\$157,117.20</b>
YP	<b>1</b>
Marketing Code	
MG Territory	



# What care costs

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

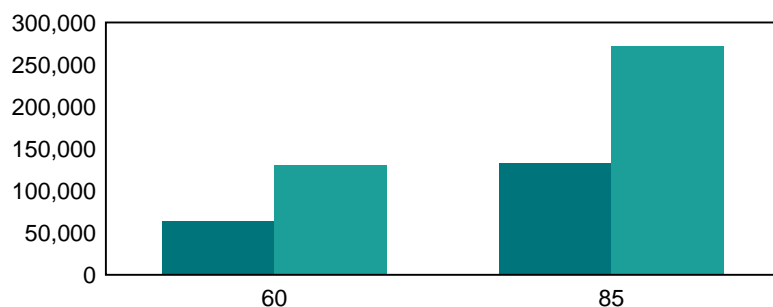
## A look at the cost of long-term care services in Florida

The cost of long-term care services is an important variable in determining your planning needs.

Below we show the current average costs for care in your state for

- 1) 40 hours per week of home health care by a Home Health Aide, and
- 2) a private room in a nursing home.

It is vital to note that long-term care costs are highly variable within a region, state, or even a city. We also show an estimate of the projected costs in 25 years, based on an assumed inflation rate of 3.00%.<sup>1</sup>



		Annual	Monthly
Home Health Care <sup>2</sup>	Age 60	\$63,065	\$5,255
	Age 85	\$132,044	\$11,003
Nursing Home <sup>2</sup>	Age 60	\$129,768	\$10,814
	Age 85	\$271,705	\$22,642

## Your LTC benefit limits

Below are amounts available to reimburse for qualified long-term care expenses when your policy is issued, and at age 85. Amounts are based on your policy assumptions shown above, and assume you pay all premiums of \$123,245 as planned, with no loans or withdrawals. Total LTC Payout is based on the Minimum LTC Duration purchased.

LTC Benefit Limit	Age 60	\$582,157
	Age 85	\$1,218,906
Maximum Monthly LTC Benefit	Age 60	\$7,500
	Age 85	\$15,704

## Planning Ahead

It's important to understand how much your long-term care planning will cover if and when the need arises. Review your information with your financial professional and determine what your income is projected to be at age 85.

Discuss your specific needs, expectations and preferences with your financial professional. Based on your situation, factoring in the information provided above, determine what your estimated long-term care costs might be, and discuss if you have the coverage you need. Amounts shown are estimates based on the assumptions shown, and are not guaranteed. Projected costs and inflation rates vary by state, region, and may be impacted by other factors. Actual costs may be more or less than those shown.

<sup>1</sup> Inflation rate based on information from "What Care Costs" annual survey, including recent claim cost trends; actual inflation rates may vary. 5/2025 updated annually.

<sup>2</sup> "What Care Costs" survey. Published 5/2025 (updated annually); <https://whatcarecosts.com/Lincoln>. What Care Costs is a third party not affiliated with Lincoln Financial, Lincoln is not responsible for the content and does not guarantee the accuracy of any information.

This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN

Distributed by Lincoln Financial Distributors and offered by broker dealers with effective selling agreements. The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company. Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

This supplemental report must be preceded or accompanied by a full projection for *MoneyGuard Fixed Advantage*®.

# Long-Term Care Benefits Disclosures

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide (whether sane, mentally or psychologically impaired or insane) or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as described in this Rider, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® (2025) which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **24-MG893** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **LTCBR-897**, a Terminal Illness Acceleration of Death Benefit Rider on Form **TIR-891**, a Benefit Transfer Rider on Form **BTR-900**, and a Value Protection Endorsement on Form **END-10538**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*® (2025), including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**

# Quick Quote

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

Total Premiums	Payment Option	Payment Mode
\$123,245	1 Year	Annual

Benefit Period and Inflation Options	Specified Amount	Initial Monthly Max Benefit	Initial Total LTC Benefit	Age 85 Monthly Max Benefit	Age 85 Total LTC Benefit	Total LTC Crossover Age (1)
3 Years, No Inflation	188,235	7,843	282,353	7,843	282,353	
3 Years, 3% Compound Inflation	173,512	7,230	268,154	15,138	561,455	62
3 Years, 5% Compound Inflation	94,816	3,951	149,454	13,379	506,103	74
4 Years, No Inflation	175,699	7,321	351,398	7,321	351,398	
4 Years, 3% Compound Inflation	198,083	8,253	414,353	17,281	867,562	N/A
4 Years, 5% Compound Inflation	103,881	4,328	223,870	14,658	758,104	70
5 Years, No Inflation	167,724	6,989	419,310	6,989	419,310	
5 Years, 3% Compound Inflation	184,547	7,689	489,893	16,100	1,025,726	N/A
5 Years, 5% Compound Inflation	96,303	4,013	266,068	13,588	900,998	70
6 Years, No Inflation	166,380	6,933	499,140	6,933	499,140	
6 Years, 3% Compound Inflation	180,000	7,500	582,157	15,704	1,218,906	N/A
6 Years, 5% Compound Inflation	79,796	3,325	271,383	11,259	918,998	73

1. The age represented in this column is the age the insured will be when the Total Long-Term Care benefits for the applicable inflation option are scheduled to exceed the Total Long-Term Care benefits for the no inflation option, for that respective Benefit Period.

**This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN**

Distributed by Lincoln Financial Distributors and offered by broker dealers with effective selling agreements. The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company. Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

This supplemental report must be preceded or accompanied by a full projection for *MoneyGuard Fixed Advantage®*.

# Long-Term Care Benefits Disclosures

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide (whether sane, mentally or psychologically impaired or insane) or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as described in this Rider, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® (2025) which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **24-MG893** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **LTCBR-897**, a Terminal Illness Acceleration of Death Benefit Rider on Form **TIR-891**, a Benefit Transfer Rider on Form **BTR-900**, and a Value Protection Endorsement on Form **END-10538**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*® (2025), including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**

# Premium Options

Valued Client, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

LTC Duration	Initial Max Monthly Benefit	Initial Total LTC Benefits	Specified Amount
6 Years	\$7,500	\$582,157	\$180,000

Premium Options	Modal Premium	Modal LTC Premium	Modal Life Premium	Total Planned Premium
1 Year	123,245	104,758	18,487	123,245
2 Years	63,199	53,719	9,480	126,398
3 Years	43,201	36,720	6,481	129,603
4 Years	33,215	28,232	4,983	132,860
5 Years	27,234	23,148	4,086	136,170
6 Years	23,255	19,766	3,489	139,530
7 Years	20,421	17,357	3,064	142,947
8 Years	18,301	15,555	2,746	146,408
9 Years	16,659	14,160	2,499	149,931
10 Years	15,350	13,047	2,303	153,500

This product is issued by The Lincoln National Life Insurance Company, Ft. Wayne, IN

Distributed by Lincoln Financial Distributors and offered by broker dealers with effective selling agreements. The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company. Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

This supplemental report must be preceded or accompanied by a full projection for *MoneyGuard Fixed Advantage®*.



# Long-Term Care Benefits Disclosures

**Valued Client**, 60 year-old Female in Florida with a "Couples Discount" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide (whether sane, mentally or psychologically impaired or insane) or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as described in this Rider, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® (2025) which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **24-MG893** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **LTCBR-897**, a Terminal Illness Acceleration of Death Benefit Rider on Form **TIR-891**, a Benefit Transfer Rider on Form **BTR-900**, and a Value Protection Endorsement on Form **END-10538**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*® (2025), including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**