



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Nationwide CareMatters Together<sup>SM</sup>

**Life insurance for two with cash indemnity  
long-term care benefits**

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**Prepared for:** Bill Jones  
Mary Jones

**Life Insurance Producer:**

**Prepared on:** June 20, 2023

**Jack Lenenberg**  
LTC Partner  
312 Maxwell Rd.  
Suite 400  
Alpharetta, GA 30009  
Phone: 800-891-5824  
Fax: 770-753-3939

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide<sup>®</sup> to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

FORTUNE  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

FORTUNE  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).



# Your policy highlights

**Bill Jones**

(Male, 55 Preferred Nontobacco, Illinois)

**Mary Jones**

(Female, 55 Preferred Nontobacco, Illinois)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters Together<sup>SM</sup> was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters Together is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$131,831.93</b>
<b>Premium payment period</b>	Single Premium
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$6,000</b> <b>Older insured age 80: \$12,563</b>
<b>Total LTC benefit</b>	<b>Day 1: \$301,221</b> <b>Older insured age 80: \$630,690</b>
<b>Maximum number of full monthly LTC benefit payments</b>	48 payments No further LTC benefits are paid after all full monthly LTC benefit payments have been made.
<b>Inflation protection option</b>	3% Compound for life
<b>Specified amount (amount accelerated for long-term care)</b>	\$216,000.00 Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$21,600.00
<b>Is Sales Proposal a MEC?<sup>5</sup></b>	Yes

LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>5</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits

# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>6</sup>



A death benefit if you do not use your LTC benefit

## What helps set apart CareMatters Together

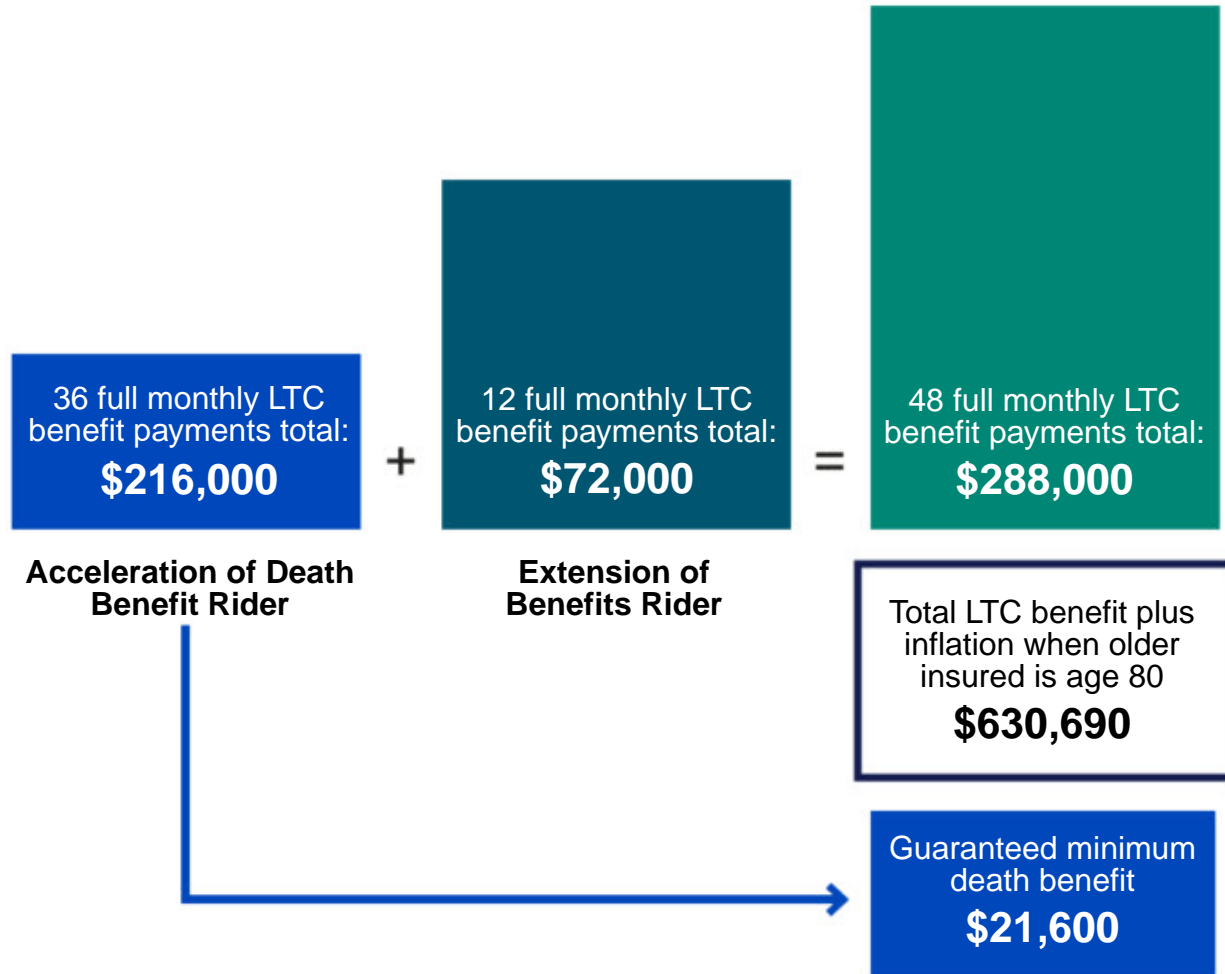
- ▶ Cost-effective coverage for two people, with a flexible shared pool of benefits
- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>7</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits.

<sup>7</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.

# How CareMatters Together works

**Guaranteed premium: Single Premium \$131,832**



## Monthly LTC Benefit day 1 of \$6,000 and \$12,563 when older insured is age 80

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 80 of the older insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$50,251 (which is **4 x \$12,563**) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.

# Your policy guarantees

**Guaranteed premium: Single Premium \$131,832**



**Guaranteed LTC benefits**  
if you ever need care

A \$6,000 total monthly LTC benefit per insured benefit in year 1


A \$12,563 total monthly LTC benefit per insured, when the older insured is age 80



**Guaranteed death benefit,**  
even if you use some or all of your LTC benefit

A \$216,000 guaranteed death benefit if neither of you ever need care


A guaranteed minimum death benefit of \$21,600, even if you use 100% of your LTC benefits



**Guaranteed money back**  
if you ever cancel the policy

**Year 20:** \$119,472 total received on surrender

**Year 30:** \$160,920 total received on surrender



**Guaranteed paid-up benefits**

**Year 1:** \$6,000 monthly LTC benefit per insured  
\$301,221 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Bill Jones // Male/55/Preferred Non-Tobacco  
**Prepared For:** Mary Jones // Female/55/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 48  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$131,831.93 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$131,832**

The scheduled premium breaks down as follows:

**Life insurance premium:** \$37,400.36  
**LTC premium Bill Jones:** \$36,031.62  
**LTC premium Mary Jones:** \$58,399.95



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# Tabular Detail

			All Values and Benefits Guaranteed							
			Guaranteed 1.00% Interest Rate							
End of Year	Ages	Premium	Cash Value	Net Surrender Value	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit Per Insured* (Excludes Inflation)	Max Monthly Inflation Rider Benefit Per Insured*	Total Monthly Benefit Per Insured	Total Benefit** (Total LTC Benefit Plus Inflation)
1	55 55	131,832	60,524	60,525	216,000	288,000	6,000	0	6,000	301,221
2	56 56	0	62,793	62,793	216,000	288,000	6,000	180	6,180	310,258
3	57 57	0	65,143	65,143	216,000	288,000	6,000	365	6,365	319,566
4	58 58	0	67,578	67,578	216,000	288,000	6,000	556	6,556	329,152
5	59 59	0	70,100	70,100	216,000	288,000	6,000	753	6,753	339,027
<b>Total</b>		<b>131,832</b>								
6	60 60	0	72,711	72,711	216,000	288,000	6,000	956	6,956	349,198
7	61 61	0	75,414	75,414	216,000	288,000	6,000	1,164	7,164	359,674
8	62 62	0	78,211	78,211	216,000	288,000	6,000	1,379	7,379	370,464
9	63 63	0	81,104	81,104	216,000	288,000	6,000	1,601	7,601	381,578
10	64 64	0	84,094	84,094	216,000	288,000	6,000	1,829	7,829	393,025
<b>Total</b>		<b>131,832</b>								
11	65 65	0	87,183	87,183	216,000	288,000	6,000	2,063	8,063	404,816
12	66 66	0	90,372	90,372	216,000	288,000	6,000	2,305	8,305	416,961
13	67 67	0	93,662	93,662	216,000	288,000	6,000	2,555	8,555	429,469
14	68 68	0	97,054	97,054	216,000	288,000	6,000	2,811	8,811	442,353
15	69 69	0	100,549	100,549	216,000	288,000	6,000	3,076	9,076	455,624
<b>Total</b>		<b>131,832</b>								
16	70 70	0	104,145	104,145	216,000	288,000	6,000	3,348	9,348	469,293
17	71 71	0	107,840	107,840	216,000	288,000	6,000	3,628	9,628	483,372
18	72 72	0	111,630	111,630	216,000	288,000	6,000	3,917	9,917	497,873
19	73 73	0	115,509	115,509	216,000	288,000	6,000	4,215	10,215	512,809
20	74 74	0	119,472	119,472	216,000	288,000	6,000	4,521	10,521	528,193
<b>Total</b>		<b>131,832</b>								

Based on Premium Outlay, coverage would continue to:

Younger Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 48 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 48 payments.





Prepared For: Bill Jones // Male/55/Preferred Non-Tobacco  
 Prepared For: Mary Jones // Female/55/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
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End of Year	Ages	Premium	Cash Value	Net Surrender Value	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit Per Insured* (Excludes Inflation)	Max Monthly Inflation Rider Benefit Per Insured*	Total Monthly Benefit Per Insured	Total Benefit** (Total LTC Benefit Plus Inflation)
21	75 75	0	123,509	123,509	216,000	288,000	6,000	4,837	10,837	544,039
22	76 76	0	127,610	127,610	216,000	288,000	6,000	5,162	11,162	560,360
23	77 77	0	131,766	131,766	216,000	288,000	6,000	5,497	11,497	577,171
24	78 78	0	135,963	135,963	216,000	288,000	6,000	5,842	11,842	594,486
25	79 79	0	140,186	140,186	216,000	288,000	6,000	6,197	12,197	612,321
<b>Total</b>		<b>131,832</b>								
26	80 80	0	144,410	144,410	216,000	288,000	6,000	6,563	12,563	630,690
27	81 81	0	148,613	148,613	216,000	288,000	6,000	6,940	12,940	649,611
28	82 82	0	152,776	152,776	216,000	288,000	6,000	7,328	13,328	669,099
29	83 83	0	156,886	156,886	216,000	288,000	6,000	7,728	13,728	689,172
30	84 84	0	160,920	160,920	216,000	288,000	6,000	8,139	14,139	709,847
<b>Total</b>		<b>131,832</b>								
31	85 85	0	164,822	164,822	216,000	288,000	6,000	8,564	14,564	731,143
32	86 86	0	168,558	168,558	216,000	288,000	6,000	9,000	15,000	753,077
33	87 87	0	172,120	172,120	216,000	288,000	6,000	9,450	15,450	775,669
34	88 88	0	175,479	175,479	216,000	288,000	6,000	9,914	15,914	798,939
35	89 89	0	178,610	178,610	216,000	288,000	6,000	10,391	16,391	822,908
<b>Total</b>		<b>131,832</b>								
36	90 90	0	181,502	181,502	216,000	288,000	6,000	10,883	16,883	847,595
37	91 91	0	184,159	184,159	216,000	288,000	6,000	11,390	17,390	873,023
38	92 92	0	186,594	186,594	216,000	288,000	6,000	11,911	17,911	899,213
39	93 93	0	188,826	188,826	216,000	288,000	6,000	12,449	18,449	926,190
40	94 94	0	190,891	190,891	216,000	288,000	6,000	13,002	19,002	953,975
<b>Total</b>		<b>131,832</b>								

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41	95 95	0	192,842	192,842	216,000	288,000	6,000	13,572	19,572	982,595
42	96 96	0	194,679	194,679	216,000	288,000	6,000	14,159	20,159	1,012,073
43	97 97	0	196,368	196,368	216,000	288,000	6,000	14,764	20,764	1,042,435
44	98 98	0	197,902	197,902	216,000	288,000	6,000	15,387	21,387	1,073,708
45	99 99	0	199,268	199,268	216,000	288,000	6,000	16,029	22,029	1,105,919
<b>Total</b>		<b>131,832</b>								
46	100 100	0	200,446	200,446	216,000	288,000	6,000	16,690	22,690	1,139,097
47	101 101	0	201,460	201,460	216,000	288,000	6,000	17,370	23,370	1,173,270
48	102 102	0	202,366	202,366	216,000	288,000	6,000	18,071	24,071	1,208,468
49	103 103	0	203,175	203,175	216,000	288,000	6,000	18,794	24,794	1,244,722
50	104 104	0	203,905	203,905	216,000	288,000	6,000	19,537	25,537	1,282,063
<b>Total</b>		<b>131,832</b>								
51	105 105	0	204,583	204,583	216,000	288,000	6,000	20,303	26,303	1,320,525
52	106 106	0	205,264	205,264	216,000	288,000	6,000	21,093	27,093	1,360,141
53	107 107	0	205,970	205,970	216,000	288,000	6,000	21,905	27,905	1,400,945
54	108 108	0	206,653	206,653	216,000	288,000	6,000	22,742	28,742	1,442,974
55	109 109	0	207,314	207,314	216,000	288,000	6,000	23,605	29,605	1,486,263
<b>Total</b>		<b>131,832</b>								
56	110 110	0	207,954	207,954	216,000	288,000	6,000	24,493	30,493	1,530,851
57	111 111	0	208,577	208,577	216,000	288,000	6,000	25,408	31,408	1,576,776
58	112 112	0	209,183	209,183	216,000	288,000	6,000	26,350	32,350	1,624,079
59	113 113	0	209,775	209,775	216,000	288,000	6,000	27,320	33,320	1,672,802
60	114 114	0	210,355	210,355	216,000	288,000	6,000	28,320	34,320	1,722,986
<b>Total</b>		<b>131,832</b>								

Based on Premium Outlay, coverage would continue to:

Younger Insured's attained age: 120

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## Tabular Detail

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61	115 115	0	210,930	210,930	216,000	288,000	6,000	29,350	35,350	1,774,675
62	116 116	0	211,505	211,505	216,000	288,000	6,000	30,410	36,410	1,827,916
63	117 117	0	212,091	212,091	216,000	288,000	6,000	31,502	37,502	1,882,753
64	118 118	0	212,716	212,716	216,000	288,000	6,000	32,627	38,627	1,939,236
65	119 119	0	213,483	213,483	216,000	288,000	6,000	33,786	39,786	1,997,413
<b>Total</b>		<b>131,832</b>								

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**Input Summary - Ledger  
Case File: [Untitled]**

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**Screen: Insured**

Revised Illustration?	No	2nd Insured Sex	Female
Issue State	IL	1st Insured Issue Age or D.O.B. (mm/dd/yyyy)	55
1st Insured First Name	Bill	2nd Insured Issue Age or D.O.B. (mm/dd/yyyy)	55
2nd Insured First Name	Mary	1st Insured Risk Class	Preferred Nontobacco
1st Insured Last Name	Jones	2nd Insured Risk Class	Preferred Nontobacco
2nd Insured Last Name	Jones		
1st Insured Sex	Male		

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**Screen: Face Amount and Premium**

Specify Premium or Benefit	Monthly LTC Benefit	Maximum number of full monthly LTC benefit payments	48
Premium or Benefit Amount	6000	Inflation Benefit Option	3% Compound for life
Scheduled Premium	Single Premium	1035 Exchange?	No
Premium Mode	Annual		

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**Screen: Interest Rate and Income**

Guaranteed Rate

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**Screen: Output Design**

General Ledger	Yes	Premium Summary	Yes
Annual Cost Summary	No	OCC Report	No
Display IRR Column	No	Monthly Cost Summary	No
Quick View	Yes		



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## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.



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# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value = Cash Surrender Value minus LTC benefits, minus any amounts owed on your policy  
(Note: Cash Surrender Value = the greater of A or B)

End of Year	Ages	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value
1	55 55	60,524	24,311	60,525
2	56 56	62,793	23,733	62,793
3	57 57	65,143	23,134	65,143
4	58 58	67,578	22,511	67,578
5	59 59	70,100	21,861	70,100
6	60 60	72,711	21,179	72,711
7	61 61	75,414	20,461	75,414
8	62 62	78,211	19,886	78,211
9	63 63	81,104	19,261	81,104
10	64 64	84,094	18,581	84,094
11	65 65	87,183	18,210	87,183
12	66 66	90,372	17,021	90,372
13	67 67	93,662	15,753	93,662
14	68 68	97,054	14,397	97,054
15	69 69	100,549	12,943	100,549
16	70 70	104,145	11,378	104,145
17	71 71	107,840	9,683	107,840
18	72 72	111,630	7,843	111,630
19	73 73	115,509	5,843	115,509
20	74 74	119,472	3,671	119,472
21	75 75	123,509	1,311	123,509
22	76 76	127,610	0	127,610
23	77 77	131,766	0	131,766
24	78 78	135,963	0	135,963
25	79 79	140,186	0	140,186
26	80 80	144,410	0	144,410
27	81 81	148,613	0	148,613
28	82 82	152,776	0	152,776
29	83 83	156,886	0	156,886
30	84 84	160,920	0	160,920



**Prepared For:** Bill Jones // Male/55/Preferred Non-Tobacco  
**Prepared For:** Mary Jones // Female/55/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 48  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$131,831.93 Annual

# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value = Cash Surrender Value minus LTC benefits, minus any amounts owed on your policy  
(Note: Cash Surrender Value = the greater of A or B)

End of Year	Ages	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value
31	85 85	164,822	0	164,822
32	86 86	168,558	0	168,558
33	87 87	172,120	0	172,120
34	88 88	175,479	0	175,479
35	89 89	178,610	0	178,610
36	90 90	181,502	0	181,502
37	91 91	184,159	0	184,159
38	92 92	186,594	0	186,594
39	93 93	188,826	0	188,826
40	94 94	190,891	0	190,891
41	95 95	192,842	0	192,842
42	96 96	194,679	0	194,679
43	97 97	196,368	0	196,368
44	98 98	197,902	0	197,902
45	99 99	199,268	0	199,268
46	100 100	200,446	0	200,446
47	101 101	201,460	0	201,460
48	102 102	202,366	0	202,366
49	103 103	203,175	0	203,175
50	104 104	203,905	0	203,905
51	105 105	204,583	0	204,583
52	106 106	205,264	0	205,264
53	107 107	205,970	0	205,970
54	108 108	206,653	0	206,653
55	109 109	207,314	0	207,314
56	110 110	207,954	0	207,954
57	111 111	208,577	0	208,577
58	112 112	209,183	0	209,183
59	113 113	209,775	0	209,775
60	114 114	210,355	0	210,355



**Prepared For:** Bill Jones // Male/55/Preferred Non-Tobacco  
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**Maximum Number Of Full Monthly LTC Benefit Payments:** 48  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
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# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value = Cash Surrender Value minus LTC benefits, minus any amounts owed on your policy  
(Note: Cash Surrender Value = the greater of A or B)

End of Year	Ages	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value
61	115 115	210,930	0	210,930
62	116 116	211,505	0	211,505
63	117 117	212,091	0	212,091
64	118 118	212,716	0	212,716
65	119 119	213,483	0	213,483





**Prepared For:** Bill Jones // Male/55/Preferred Non-Tobacco  
**Prepared For:** Mary Jones // Female/55/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 48  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$131,831.93 Annual

## IRC Section 7702 / 7702a

**MEP:** **\$9,652.91**

**NSP:** **\$60,660.78**

Modified Endowment Premium (MEP): As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

Net Single Premium (NSP): This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.



Prepared For: Bill Jones // Male/55/Preferred Non-Tobacco  
 Prepared For: Mary Jones // Female/55/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
 Maximum Monthly LTC Benefit Per Insured: \$6,000.00  
 Maximum Number Of Full Monthly LTC Benefit Payments: 48  
 Inflation Protection Option: 3% Compound for life  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$131,831.93 Annual

# Quick View

All Values and Benefits are Guaranteed

Maximum Number of Full Monthly LTC Benefit Payments	Inflation Protection Option	Specified Amount	Total Benefit**	Max Monthly LTC Benefit per Insured (Day 1)	Total Monthly* Benefit Per Insured (Older Insured age 80)	Total Benefit** (Total LTC Benefit Plus Inflation) (Older insured age 80)	Inflation Crossover Age of Older Insured***
			(Total LTC Benefit Plus Inflation) (Day 1)				
48	None	\$403,995	\$538,660	\$11,222	\$11,222	\$538,660	
48	3% Compound for 20 years	\$260,051	\$362,652	\$7,224	\$13,047	\$626,241	70
48	3% Compound for life	\$216,000	\$301,221	\$6,000	\$12,563	\$630,690	77
48	5% Compound for life	\$112,414	\$161,506	\$3,123	\$10,574	\$546,915	82
72	None	\$350,228	\$700,456	\$9,729	\$9,729	\$700,456	
72	3% Compound for 20 years	\$227,548	\$490,624	\$6,321	\$11,416	\$821,953	70
72	3% Compound for life	\$186,881	\$402,941	\$5,191	\$10,869	\$843,669	77
72	5% Compound for life	\$95,088	\$215,592	\$2,641	\$8,944	\$730,072	82
96	None	\$323,917	\$863,778	\$8,998	\$8,998	\$863,778	
96	3% Compound for 20 years	\$210,603	\$624,251	\$5,850	\$10,566	\$1,014,326	70
96	3% Compound for life	\$172,253	\$510,578	\$4,785	\$10,018	\$1,069,036	77
96	5% Compound for life	\$85,379	\$271,763	\$2,372	\$8,031	\$920,287	83

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age of Older Insured is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

<p><b>Scheduled Premium</b></p>	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>
<p><b>Specified Amount</b></p>	<p>An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.</p>
<p><b>Maximum number of full monthly LTC benefit payments</b></p>	<p>This represents the lifetime maximum number of full benefit payments that could be paid from the LTC Rider and LTC Extension of Benefits Rider if every payment is for the maximum monthly amount available by the terms of the riders. If both insureds are eligible for benefits at the same time, two LTC benefit payments can be made in the same month.</p>
<p><b>Lifetime maximum amount of LTC benefits payable</b></p>	<p>The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the maximum number of full monthly LTC benefit payments you select at issue. Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries on the death of the second insured. The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<p><b>Inflation protection options</b></p>	<p>Nationwide CareMatters Together offers inflation protection options of 3% compounded annually for 20 years, 3% compounded annually for life, or 5% compounded annually for life. The monthly LTC Fixed Rate Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTC Extension of Benefits Rider, if elected.</p>
<p><b>Maximum Monthly LTC Benefit per Insured</b></p>	<p>The maximum monthly benefit available for each insured for whom a claim is being paid under the LTC Rider and LTC Extension of Benefits Rider</p>
<p><b>Maximum Monthly Inflation Rider Benefit per Insured</b></p>	<p>The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit per insured.</p>

# Key terms and definitions

<p><b>Total monthly benefit per Insured</b></p>	<p>The total benefit amount available every month per insured. If an inflation protection option is elected, the total monthly benefit payable per insured will be the Maximum Monthly LTC Benefit per insured plus the Maximum Monthly Inflation Benefit per Insured. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited.</p>
<p><b>Cash Value</b></p>	<p>The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.</p>
<p><b>Total received on surrender</b></p>	<p>The greater of:</p> <ol style="list-style-type: none"> <li>1. The guaranteed cash value OR</li> <li>2. The accumulated value minus surrender charges</li> </ol> <p>Minus any policy indebtedness, unpaid charges and LTC benefits paid.</p>
<p><b>Net Death Benefit</b></p>	<p>The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.</p>
<p><b>Guaranteed minimum death benefit</b></p>	<p>We guarantee we will pay your beneficiaries a death benefit of 10% of the Specified Amount, adjusted for any indebtedness.</p>
<p><b>Waiver of Premium</b></p>	<p>For all payment options, life and LTC premiums will be waived while LTC benefits are being paid. If the insured recovers, the policy owner will need to resume the scheduled premium.</p>
<p><b>Reduced paid-up benefit</b></p>	<p>If a lapse occurs prior to an LTC claim due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.</p>

# Key terms and definitions

<p><b>Qualification for LTC benefits</b></p>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, getting dressed, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Each insured will have their own elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>
<p><b>Qualification for LTC benefits continued</b></p>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>

# Key terms and definitions

<p><b>Tax Qualification</b></p>	<p>CareMatters Together is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different. Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<p><b>International benefits</b></p>	<p>For international claims, 100% of the maximum monthly LTC Rider benefit and 100% of any LTC Inflation Protection Rider benefit are available while benefits are paid under the LTC Rider. No LTC benefits are payable under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>LTC Extension of Benefits Rider payment availability will resume if the insured returns to the U.S. and the available total LTC benefit has not been exhausted.</p>
<p><b>LTC Rider</b></p>	<p>(Form ICC21-NWLA-616) This rider provides LTC benefits as an acceleration of the death benefit.</p>
<p><b>LTC Extension of Benefits Rider</b></p>	<p>(Form ICC21-NWLA-617) This rider that provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<p><b>LTC Fixed Rate Inflation Protection Rider</b></p>	<p>(Form ICC21-NWLA-618) This rider provides for a monthly inflation protection benefit.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<p><b>Renewal and Termination</b></p>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>



## Nationwide CareMatters Together<sup>SM</sup>

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters Together is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters Together is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters Together. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters Together has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters Together may not be available in every state. Please contact Nationwide to determine product availability in your state.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

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