

Life Insurer Financial Profile

Company	Massachusetts Mutual Life Ins	State Life Ins Co	Mutual of Omaha Ins Co	John Hancock Life Ins Co USA	Lincoln National Life Ins Co	Genworth Life Ins Co	MedAmerica Ins Co	LifeSecure Ins Co
Ratings								
A.M. Best Company (Best's Rating, 15 ratings)	A++ (1)	A+ (2)	A+ (2)	A+ (2)	A+ (2)	A- w (4)	B++ (5)	NR (0)
Standard & Poor's (Financial Strength, 20 ratings)	AA+ (2)	AA- (4)	AA- (4)	AA- (4)	AA- (4)	BBB- w (10)	A- (7)	
Moody's (Financial Strength, 21 ratings)	Aa2 (3)		A1 (5)	A1 (5)	A1 (5)	Baa1 (8)		
Fitch Ratings(Financial Strength, 21 ratings)	AA+ (2)			AA- (4)	A+ (5)	BBB (9)		
Weiss (Safety Rating, 16 ratings)	A- (3)	B (5)	B+ (4)	B (5)	B (5)	B- (6)	B (5)	D- (12)
Comdex Ranking (Percentile in Rated Companies)	98	95	92	92	90	61	45	
Assets & Liabilities								
Total Admitted Assets	197,189,089	5,522,202	6,426,766	245,892,218	213,625,079	38,163,215	859,386	226,862
Total Liabilities	182,957,763	5,168,040	3,631,109	240,563,928	206,098,741	34,938,856	816,194	206,495
Separate Accounts	60,384,442	0	0	140,164,431	124,156,687	14,854	0	0
Total Surplus & AVR	16,851,604	387,073	2,879,056	7,255,424	8,449,668	3,399,030	48,584	21,073
As % of general Account Assets	12.3%	7.0%	44.8%	6.9%	9.4%	8.9%	5.7%	9.3%
Invested Asset Distribution & Yield								
Total Invested Assets	133,044,190	5,431,390	5,627,871	99,249,060	85,765,132	36,686,426	843,732	216,455
Bonds(%)	56.2%	89.9%	48.2%	49.6%	78.6%	74.6%	89.9%	94.3%
Stocks(%)	7.3%	0.5%	39.6%	3.4%	3.2%	7.1%	0.4%	0.0%
Mortgages(%)	14.5%	7.6%	4.4%	11.6%	7.8%	9.8%	0.0%	0.0%
Real Estate(%)	0.6%	0.0%	0.6%	5.5%	0.1%	0.0%	0.0%	0.0%
Policy Loans(%)	8.4%	0.5%	0.0%	5.1%	2.5%	2.6%	0.0%	0.0%
Cash & Short-Term(%)	1.4%	1.5%	3.6%	7.8%	3.3%	3.1%	3.7%	5.7%
Other Invested Assets(%)	11.7%	0.1%	3.6%	17.0%	4.5%	2.8%	5.9%	0.0%
Net Yield on Mean Invested Assets								
2014 (Industry Average 4.04%)	4.91%	4.89%	2.74%	4.64%	4.93%	5.13%	4.09%	3.56%
5 Year Average (Industry Average 4.31%)	5.11%	5.34%	3.08%	5.08%	5.07%	5.22%	4.87%	4.42%
Non-Performing Assets as % of Surplus & AVR								
Bonds In or Near Default	2.9%	0.0%	0.1%	1.3%	0.1%	0.1%	0.0%	0.0%
Problem Mortgages	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Real Estate Acquired by Foreclosure	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Total Non-Performing Assets	2.9%	0.0%	0.1%	1.3%	0.1%	0.1%	0.0%	0.0%
As a percent of Invested Assets	0.4%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Bond Quality								
Total Value of Bonds	76,296,233	4,958,239	2,727,922	54,683,891	70,408,131	28,505,949	777,722	216,315
Class 1-2: Highest Quality	92.0%	96.7%	96.0%	96.2%	95.8%	95.7%	93.6%	100.0%
Class 3-5: Lower Quality	7.3%	3.3%	3.9%	3.7%	4.2%	4.3%	6.4%	0.0%
Class 6: In or Near Default	0.6%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
Weighted Bond Class	1.6	1.4	1.5	1.3	1.5	1.4	1.6	1.2
Income & Earnings								
Total Income	25,590,359	857,173	2,388,638	8,644,603	29,592,808	3,788,422	112,792	51,507
Net Premiums Written	18,367,394	599,256	2,186,269	12,738,366	22,068,352	1,713,305	60,858	42,477
Earning Before Dividends and Taxes	2,032,891	43,860	59,890	-3,029,571	1,284,974	-73,394	-4,216	-17,766
Net Operating Earning	457,042	23,383	41,463	-2,390,478	1,287,556	-162,794	-1,665	-12,952

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2014 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of July 15, 2015. Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: Massachusetts Mutual Life Ins
Domicile: MA
Established: 1851

A.M. Best Company Rating

A++ (1)

Superior. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

AA+ (2)

An insurer rated 'AA' has VERY STRONG financial security characteristics, differing only slightly from those rated higher.

Moody's Financial Strength Rating

Aa2 (3)

Insurance companies rated Aa offer excellent financial security. Together with the Aaa group, they constitute what are generally known as high-grade companies. They are rated lower than Aaa companies because long-term risks appear somewhat larger.

Fitch Ratings' Insurer Financial Strength Rating

AA+ (2)

Very strong. 'AA' IFS ratings denote a very low expectation of ceased or interrupted payments. They indicate very strong capacity to meet policyholder and contract obligations. This capacity is not significantly vulnerable to foreseeable events.

Weiss Safety Rating

A- (3)

Excellent. The company offers excellent financial security. It has maintained a conservative stance in its investment strategies, business operations and underwriting commitments. While the financial position of any company is subject to change, we believe that this company has the resources necessary to deal with severe economic conditions.

Comdex Ranking - VitalSigns Composite Index

98

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: State Life Ins Co
Domicile: IN
Established: 2004

A.M. Best Company Rating

A+ (2)

Superior. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

AA- (4)

An insurer rated 'AA' has VERY STRONG financial security characteristics, differing only slightly from those rated higher.

Weiss Safety Rating

B (5)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

95

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: Mutual of Omaha Ins Co
Domicile: NE
Established: 1909

A.M. Best Company Rating

A+ (2)

Superior. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

AA- (4)

An insurer rated 'AA' has VERY STRONG financial security characteristics, differing only slightly from those rated higher.

Moody's Financial Strength Rating

A1 (5)

Insurance companies rated A offer good financial security. However, elements may be present which suggest a susceptibility to impairment sometime in the future.

Weiss Safety Rating

B+ (4)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

92

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: John Hancock Life Ins Co USA
Domicile: MI
Established: 1955

A.M. Best Company Rating

A+ (2)

Superior. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

AA- (4)

An insurer rated 'AA' has VERY STRONG financial security characteristics, differing only slightly from those rated higher.

Moody's Financial Strength Rating

A1 (5)

Insurance companies rated A offer good financial security. However, elements may be present which suggest a susceptibility to impairment sometime in the future.

Fitch Ratings' Insurer Financial Strength Rating

AA- (4)

Very strong. 'AA' IFS ratings denote a very low expectation of ceased or interrupted payments. They indicate very strong capacity to meet policyholder and contract obligations. This capacity is not significantly vulnerable to foreseeable events.

Weiss Safety Rating

B (5)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

92

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: Lincoln National Life Ins Co
Domicile: IN
Established: 1905

A.M. Best Company Rating

A+ (2)

Superior. Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

AA- (4)

An insurer rated 'AA' has VERY STRONG financial security characteristics, differing only slightly from those rated higher.

Moody's Financial Strength Rating

A1 (5)

Insurance companies rated A offer good financial security. However, elements may be present which suggest a susceptibility to impairment sometime in the future.

Fitch Ratings' Insurer Financial Strength Rating

A+ (5)

Strong. 'A' IFS ratings denote a low expectation of ceased or interrupted payments. They indicate strong capacity to meet policyholder and contract obligations. This capacity may, nonetheless, be more vulnerable to changes in circumstances or in economic conditions than is the case for higher ratings.

Weiss Safety Rating

B (5)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

90

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: Genworth Life Ins Co
Domicile: DE
Established: 1956

A.M. Best Company Rating

A- w (4)

Excellent. Assigned to companies that have, in our opinion, an excellent ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

BBB- w (10)

An insurer rated 'BBB' has GOOD financial security characteristics, but is more likely to be affected by adverse business conditions than are higher rated insurers.

Moody's Financial Strength Rating

Baa1 (8)

Insurance companies rated Baa offer adequate financial security. However, certain protective elements may be lacking or may be characteristically unreliable over any great length of time.

Fitch Ratings' Insurer Financial Strength Rating

BBB (9)

Good. 'BBB' IFS ratings indicate that there is currently a low expectation of ceased or interrupted payments. The capacity to meet policyholder and contract obligations on a timely basis is considered adequate, but adverse changes in circumstances and economic conditions are more likely to impact this capacity.

Weiss Safety Rating

B- (6)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

61

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: MedAmerica Ins Co
Domicile: PA
Established: 1966

A.M. Best Company Rating

B++ (5)

Very Good. Assigned to companies that have, in our opinion, a good ability to meet their ongoing obligations to policyholders.

Standard & Poor's Financial Strength Rating

A- (7)

An insurer rated 'A' has STRONG financial security characteristics, but is somewhat more likely to be affected by adverse business conditions than are insurers with higher ratings.

Weiss Safety Rating

B (5)

Good. The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.

Comdex Ranking - VitalSigns Composite Index

45

The Comdex gives the average percentile ranking of this company in relation to all other companies that have been rated by the rating services. The Comdex Ranking is the percentage of companies that are rated lower than this company.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Company Ratings

Company: LifeSecure Ins Co
Domicile: MI
Established: 1954

A.M. Best Company Rating

NR (0)

An insurer designated 'NR' is NOT RATED, which implies no opinion about the insurer's financial security.

Weiss Safety Rating

D- (12)

Weak. The company currently demonstrates what we consider to be significant weaknesses which could negatively impact policyholders. In an unfavorable economic environment, these weaknesses could be magnified.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The ratings on this report are current as of July 15, 2015. These ratings have been selected by your life insurance advisor from among the ratings assigned to this insurer.

Presented by: Jack L Lenenberg, LTC Partner, 312 Maxwell Rd., Suite 400, Alpharetta, GA 30009 Phone: 800-891-5824 Email: jack@LTCPartner.com

List of Possible Ratings

	A.M.Best	Standard & Poor's	Moody's	Fitch Ratings	Weiss
1.	A++ Superior	AAA Extremely Strong	Aaa Exceptional	AAA Exceptionally Strong	A+ Excellent
2.	A+ Superior	AA+ Very Strong	Aa1 Excellent	AA+ Very Strong	A Excellent
3.	A Excellent	AA Very Strong	Aa2 Excellent	AA Very Strong	A- Excellent
4.	A- Excellent	AA- Very Strong	Aa3 Excellent	AA- Very Strong	B+ Good
5.	B++ Very Good	A+ Strong	A1 Good	A+ Strong	B Good
6.	B+ Good	A Strong	A2 Good	A Strong	B Good
7.	B Fair	A- Strong	A3 Good	A- Strong	C+ Fair
8.	B- Fair	BBB+ Good	Baa1 Adequate	BBB+ Good	C Fair
9.	C++ Marginal	BBB Good	Baa2 Adequate	BBB Good	C- Fair
10.	C+ Marginal	BBB- Good	Baa3 Adequate	BBB- Good	D+ Weak
11.	C Weak	BB+ Marginal	Ba1 Questionable	BB+ Moderately Weak	D Weak
12.	C- DWeak	BB Marginal	Ba2 Questionable	BB Moderately Weak	D- Weak
13.	D Poor	BB- Marginal	Ba3 Questionable	BB- Moderately Weak	E+ Very Weak
14.	E Under State Supervision	B+ Weak	B1 Poor	B+ Weak	E Very Weak
15.	F In Liquidation	B Weak	B2 Poor	B Weak	E- Very Weak
16.		B- Weak	B3 Poor	B- Weak	F Failed
17.		CCC+ Very Weak	Caa1 Very Poor	CCC+ Very Weak	
18.		CCC Very Weak	Caa2 Very Poor	CCC Very Weak	
19.		CCC- Very Weak	Caa3 Very Poor	CCC- Very Weak	
20.		CC Extremely Weak	Ca Extremely Poor	CC Extremely Weak	
21.			C Lowest	C Distressed	