

Basic Illustration

Prepared For:
Valued Client

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Your proposal for
SecureCare Universal Life
with indemnity long-term care benefits



WE ARE **SECURIAN**

You may not have heard of us. Boasting is not our strong suit. But we are one of the nation's largest and strongest financial services providers. Securian provides retirement solutions, investments and insurance through our subsidiaries, including Minnesota Life. Minnesota Life issues our life insurance policies and has been a respected presence in the industry for more than a century.

For more information about the rating agencies, and to see where our ratings rank relative to others, visit [securian.com/ratings](https://www.securian.com/ratings).

WE ARE a highly rated company headquartered in St. Paul, Minnesota.

WE DO what's right. Our strong record of transparency, compliance and ethical conduct sets us apart.

WE ARE a trusted long-term partner with a laser-sharp focus on helping people reach their goals – now and in the years ahead.

Important information about your life insurance proposal

Thank you for considering Securian for your long-term care planning needs. This proposal was customized for you based on the following information:

Proposed insured	Valued Client, Male, age 60, Non-Tobacco Couples Discount
One-time premium payment	\$100,000.00
Inflation Protection Option	5% compound
Long-term care benefit period	Total: 6 years Initial long-term care benefit period: 2 years Extension of long-term care benefit period: 4 years
Day 1: Long-term care benefits¹	Total: \$323,098 Monthly: \$3,958 Annual: \$47,501
Age 80: Long-term care benefits¹	Total: \$857,274 Monthly: \$10,503 Annual: \$126,034
Face amount²	\$95,002
Guaranteed minimum death benefit	\$9,500
Return of premium benefit³	\$100,000.00
Death benefit qualification test	CVAT
Modified endowment contract (MEC)	Yes

¹ Long-term care benefits may be limited to the IRS per diem amounts depending upon how the policy is funded and the additional agreements chosen.

² The face amount does not reflect the minimum death benefit, which may provide higher death proceeds. See the death benefit column in the "your policy's values" section for death proceeds that include the minimum death benefit.

³ Upon surrender, the owner will receive the greater of the surrender value and the return of premium value minus any benefit payments received minus any indebtedness. The return of premium may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that have satisfied the vesting schedule are eligible for a full return of all premiums paid.

This is a life insurance proposal, not a contract. Any policy loans and partial surrenders will affect policy values and may require additional payments to avoid policy termination.

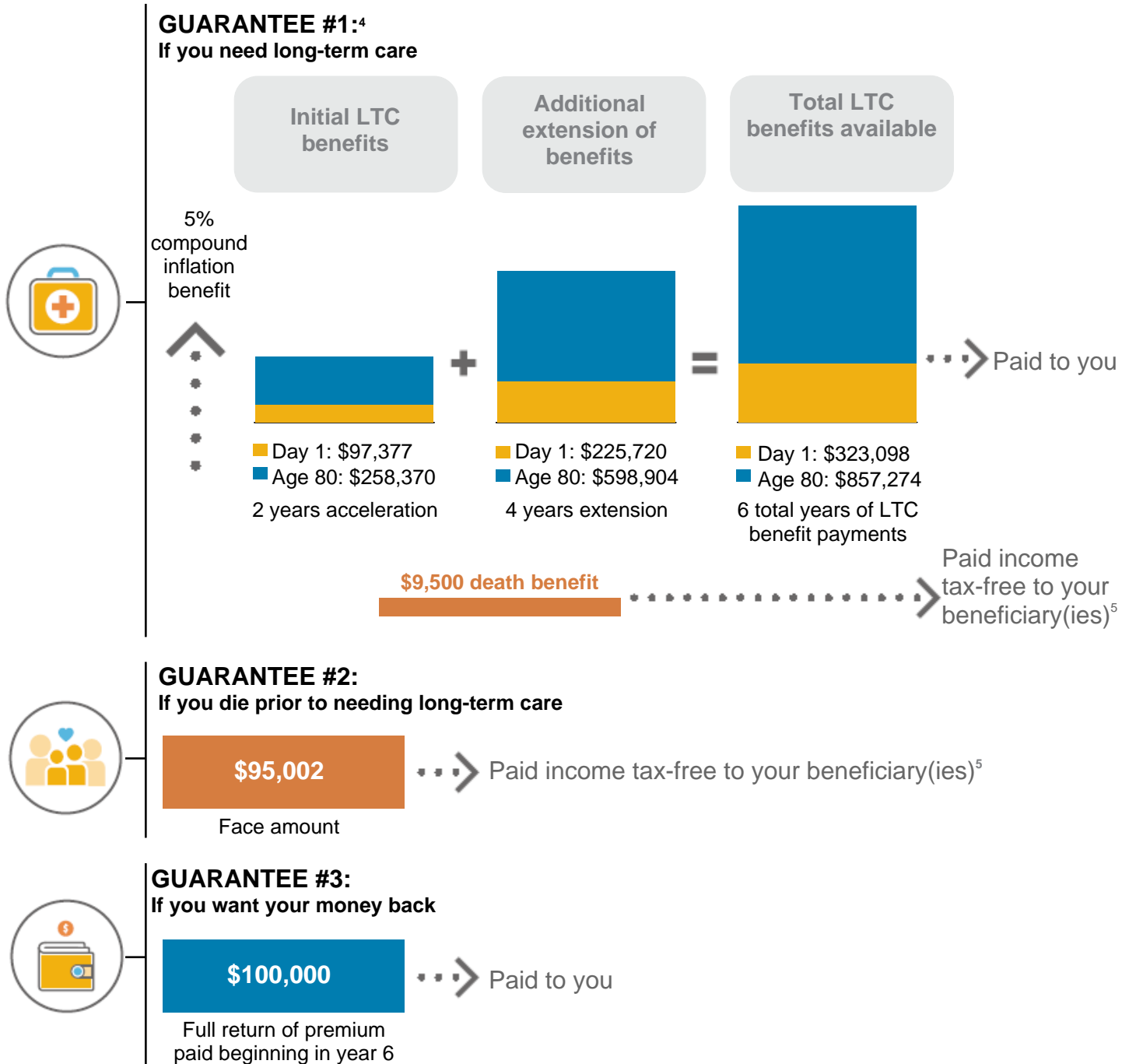
Please review your policy for a complete description of all policy features and benefits.

Guaranteed are based on the financial strength and claims-paying ability of the issuing insurance company.

How SecureCare works for your benefit

Whatever your future holds, SecureCare guarantees you real freedom of choice. By purchasing a SecureCare policy, you'll enjoy the following benefits:

\$100,000 premium paid



⁴ The long-term care amount may be reduced by a partial surrender and any terminal illness benefit payments. If the policy has an outstanding loan, a portion of each long-term care benefit payment will be applied to repay the loan.

⁵ IRC Sec. 101(a)(1).

Secure your care by preparing for the future today

As you⁶ age, your chances of needing long-term care may increase. SecureCare can help protect your assets from the rising costs of long-term care expenses. SecureCare combines a permanent life insurance policy with long-term care benefits to offer guarantees, flexibility and freedom for the future.

Guarantees

SecureCare provides you⁶ with three guarantees:

1. **If you need long-term care**, you'll receive a tax-advantaged monthly benefit to help cover expenses associated with your care if you become chronically ill and incur long-term care expenses.⁷
2. **When you die**, your beneficiaries will receive a death benefit, even if you exhaust your entire long-term care benefit.
3. **If you want your money back**, you can receive a refund of your premium if you no longer desire coverage, subject to the vesting schedule.³

Flexibility

When you purchase a SecureCare policy, you can customize your coverage in several ways:

- **Initial long-term care benefit period:** Choose to receive a monthly acceleration of your death benefit for either 2 or 3 years.
- **Extend your benefits:** Add our Extension of Long-Term Care Benefits Agreement to your policy, which increases your benefit payments for an additional 2 or 4 years, up to a maximum of 7 years.
- **Protection against rising costs:** Add our Long-Term Inflation Protection Agreement to help your policy benefits keep up with rising long-term care costs. Choose from several options that increase your monthly benefit by a set percentage each year.

Freedom

SecureCare's long-term care benefits can be used as you wish. It can support you in a wide variety of care situations, allowing you **freedom to choose how you receive care** if you become chronically ill. Covered benefit/care options include but are not limited to:

- Adult day care
- Informal care
- Hospice
- Home health care
- Benefits outside the U.S.⁷
- Assisted living
- Nursing home care
- Household services
- Home modification
- Caregiver training
- Bed reservation
- Respite care

SecureCare also gives you the **freedom to save or spend your benefit payments**, because it is an indemnity plan. This means that as long as you have incurred at least \$1 of covered long-term care expenses, you can choose to receive an amount up to your maximum monthly benefit payment - even if your expenses are less.⁸ And if you choose to receive less, the difference stays in your policy, extending your benefit period. Another advantage of your indemnity plan is that you can spend your benefit amount any way you wish, without restrictions or limitations, including informal care.

³ Upon surrender, the owner will receive the greater of the surrender value and the return of premium value minus any benefit payments received minus any indebtedness. The return of premium may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that have satisfied the vesting schedule are eligible for a full return of all premiums paid.

⁶ If owner/insured are different, the death benefit will be paid upon death of the insured and the long-term care benefits will be paid upon the insured's meeting eligibility requirements.

⁷ Subject to eligibility requirements. Please see the "key terms and definitions" section for additional information.

⁸ If the Long-Term Care Inflation Protection Agreement is selected on your policy, the maximum monthly benefit will be paid should you qualify for benefits. The policy does not allow for a lesser amount to be requested.

One product. Many benefits.

Long-Term Care benefits

SecureCare's long-term care benefits help you cover expenses incurred if you become chronically ill, while still maintaining life insurance benefits. You have the option to a monthly acceleration of your death benefit for 2 or 3 years.

In this proposal, you have selected to receive benefits for 2 years.

Extension of Long-Term Care Benefits Agreement

You can choose to extend your long-term care benefit period by 2 or 4 years by adding the Extension of Long-Term Care Benefits Agreement to your policy.

In this proposal, you have selected to extend your benefit duration by 4 years.

By selecting the Extension of Long-Term Care Benefits Agreement, you have a total of 6 years of long-term care benefit payments available.

Long-Term Care Inflation Protection Agreement

This agreement provides an increase in your long-term care benefit payments each year to help offset the rising cost of long-term care.

You have several inflation benefit options to choose from:

- 3% Simple
- 3% Compound
- 5% Simple
- 5% Compound

If you do not add the Long-Term Care Inflation Protection Agreement to your policy, your long-term care benefit option will remain flat, but your death benefit may be greater.

In this proposal, you have selected the 5% compound Inflation Protection option.

Return of premium

SecureCare allows you to receive a refund of your premiums paid if you choose to surrender your policy.³ Surrenders are subject to the vesting schedule shown below; therefore, the longer you maintain your policy, the greater your potential premium refund:

- **Year 1:** 80% of premiums returned
- **Year 2:** 84% of premiums returned
- **Year 3:** 88% of premiums returned
- **Year 4:** 92% of premiums returned
- **Year 5:** 96% of premiums returned
- **Year 6+:** 100% of premiums returned

The return of premium benefit is only available upon full policy surrender.

Guaranteed minimum death benefit

If you do become chronically ill and use all of your long-term care benefits, your beneficiaries will receive the minimum death benefit of \$9,500.

³ Upon surrender, the owner will receive the greater of the surrender value and the return of premium value minus any benefit payments received minus any indebtedness. The return of premium may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that have satisfied the vesting schedule are eligible for a full return of all premiums paid.

Taxation of life insurance contracts

This information is a general discussion of the relevant federal tax laws. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. **Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.**

A policy will qualify as life insurance under Internal Revenue Code Section 7702 if it meets the Cash Value Accumulation Test.

Failure to qualify as life insurance will have adverse tax consequences.

Cash Value Accumulation Test

This proposal uses the Cash Value Accumulation Test, which requires the death benefit to be sufficiently higher than the accumulation value. The ratio of death benefit to accumulation value is determined by the insured's age, gender, and underwriting class.

The Cash Value Accumulation Test does not place limits on the amount of premium that can be paid, as long as there is a minimum death benefit maintained above the contract's accumulation value.

Modified Endowment Contracts

The Technical and Miscellaneous Revenue Act (TAMRA) of 1988 classifies some policies as Modified Endowment Contracts (MECs). Distributions from Modified Endowment Contracts, excluding death benefit payments, are taxed differently and may be subject to a 10% IRS penalty tax. The annual maximum premium that can be paid in order to avoid Modified Endowment Contract status in the first seven years of the policy is referred to as the "maximum non-MEC annual premium."

The federal income tax consequences of a MEC can be significant. Distributions from a MEC, including surrenders, withdrawals, policy loans, and certain assignments or transfers of ownership, are taxed to the extent of gain in the policy and may be subject to additional penalties. Generally, gain in the policy is the excess, if any, of the accumulated value, not reduced by policy debt, over the policy cost basis. Consult your tax advisor for further details.

Your policy's values

			GUARANTEED VALUES		LONG-TERM CARE BENEFITS ⁹			
			4.00% crediting rate and maximum charges		Inflation Protection option: 5% compound			
Year	Age	Premium	Surrender value	Death benefit	Total	Annual	Monthly	Internal Rate of Return (IRR)
1	60	\$100,000	\$80,000	\$163,948	\$323,098	\$47,501	\$3,958	63.06%
2	61	\$0	\$84,000	\$167,317	\$339,252	\$49,876	\$4,156	40.39%
3	62	\$0	\$88,000	\$170,480	\$356,215	\$52,370	\$4,364	31.04%
4	63	\$0	\$92,000	\$173,460	\$374,026	\$54,988	\$4,582	25.74%
5	64	\$0	\$96,000	\$176,265	\$392,727	\$57,738	\$4,811	22.28%
6	65	\$0	\$100,000	\$178,902	\$412,363	\$60,625	\$5,052	19.83%
7	66	\$0	\$100,000	\$174,394	\$432,982	\$63,656	\$5,305	18.00%
8	67	\$0	\$100,000	\$170,067	\$454,631	\$66,839	\$5,570	16.58%
9	68	\$0	\$100,000	\$165,906	\$477,362	\$70,181	\$5,848	15.44%
10	69	\$0	\$100,000	\$161,908	\$501,230	\$73,690	\$6,141	14.51%
11	70	\$0	\$100,000	\$158,079	\$526,292	\$77,374	\$6,448	13.73%
12	71	\$0	\$100,000	\$154,435	\$552,607	\$81,243	\$6,770	13.07%
13	72	\$0	\$100,000	\$150,983	\$580,237	\$85,305	\$7,109	12.50%
14	73	\$0	\$100,000	\$147,702	\$609,249	\$89,570	\$7,464	12.01%
15	74	\$0	\$100,000	\$144,578	\$639,711	\$94,049	\$7,837	11.58%
16	75	\$0	\$100,000	\$141,601	\$671,697	\$98,751	\$8,229	11.20%
17	76	\$0	\$100,000	\$138,768	\$705,282	\$103,689	\$8,641	10.86%
18	77	\$0	\$100,000	\$136,088	\$740,546	\$108,873	\$9,073	10.56%
19	78	\$0	\$100,000	\$133,567	\$777,573	\$114,317	\$9,526	10.28%
20	79	\$0	\$100,000	\$131,205	\$816,452	\$120,033	\$10,003	10.04%
21	80	\$0	\$100,000	\$128,998	\$857,274	\$126,034	\$10,503	9.81%
22	81	\$0	\$100,000	\$126,936	\$900,138	\$132,336	\$11,028	9.60%
23	82	\$0	\$100,000	\$125,001	\$945,145	\$138,953	\$11,579	9.41%
24	83	\$0	\$100,000	\$123,188	\$992,402	\$145,900	\$12,158	9.24%
25	84	\$0	\$100,000	\$121,495	\$1,042,022	\$153,195	\$12,766	9.08%
26	85	\$0	\$100,000	\$119,924	\$1,094,123	\$160,855	\$13,405	8.93%
27	86	\$0	\$100,000	\$118,474	\$1,148,829	\$168,898	\$14,075	8.79%
28	87	\$0	\$100,000	\$117,142	\$1,206,271	\$177,343	\$14,779	8.66%
29	88	\$0	\$100,000	\$115,919	\$1,266,584	\$186,210	\$15,518	8.54%
30	89	\$0	\$100,000	\$114,795	\$1,329,914	\$195,521	\$16,293	8.43%

Surrender value and death benefit columns reflect end-of-year values. Age and long-term care benefits reflect beginning-of-year values.

Your policy's values

			GUARANTEED VALUES		LONG-TERM CARE BENEFITS ⁹			
			4.00% crediting rate and maximum charges		Inflation Protection option: 5% compound			
Year	Age	Premium	Surrender value	Death benefit	Total	Annual	Monthly	Internal Rate of Return (IRR)
31	90	\$0	\$100,000	\$113,743	\$1,396,409	\$205,297	\$17,108	8.32%
32	91	\$0	\$100,000	\$112,732	\$1,466,230	\$215,561	\$17,963	8.22%
33	92	\$0	\$100,000	\$111,744	\$1,539,541	\$226,339	\$18,862	8.13%
34	93	\$0	\$100,000	\$110,755	\$1,616,518	\$237,656	\$19,805	8.04%
35	94	\$0	\$100,000	\$109,733	\$1,697,344	\$249,539	\$20,795	7.96%
36	95	\$0	\$100,000	\$108,608	\$1,782,212	\$262,016	\$21,835	7.88%
37	96	\$0	\$100,000	\$107,274	\$1,871,322	\$275,117	\$22,926	7.80%
38	97	\$0	\$100,000	\$105,583	\$1,964,888	\$288,873	\$24,073	7.73%
39	98	\$0	\$100,000	\$103,293	\$2,063,133	\$303,317	\$25,276	7.66%
40	99	\$0	\$100,000	\$100,000	\$2,166,290	\$318,482	\$26,540	7.60%
41	100	\$0	\$100,000	\$100,000	\$2,274,604	\$334,407	\$27,867	7.54%
42	101	\$0	\$100,000	\$100,000	\$2,388,334	\$351,127	\$29,261	7.48%
43	102	\$0	\$102,278	\$102,278	\$2,507,751	\$368,683	\$30,724	7.42%
44	103	\$0	\$106,326	\$106,326	\$2,633,138	\$387,117	\$32,260	7.37%
45	104	\$0	\$110,535	\$110,535	\$2,764,795	\$406,473	\$33,873	7.32%
46	105	\$0	\$114,913	\$114,913	\$2,903,035	\$426,797	\$35,566	7.27%
47	106	\$0	\$119,466	\$119,466	\$3,048,187	\$448,137	\$37,345	7.22%
48	107	\$0	\$124,201	\$124,201	\$3,200,596	\$470,544	\$39,212	7.18%
49	108	\$0	\$129,125	\$129,125	\$3,360,626	\$494,071	\$41,173	7.13%
50	109	\$0	\$134,246	\$134,246	\$3,528,657	\$518,774	\$43,231	7.09%
51	110	\$0	\$139,572	\$139,572	\$3,705,090	\$544,713	\$45,393	7.05%
52	111	\$0	\$145,112	\$145,112	\$3,890,345	\$571,949	\$47,662	7.01%
53	112	\$0	\$150,872	\$150,872	\$4,084,862	\$600,546	\$50,046	6.98%
54	113	\$0	\$156,864	\$156,864	\$4,289,105	\$630,573	\$52,548	6.94%
55	114	\$0	\$163,095	\$163,095	\$4,503,560	\$662,102	\$55,175	6.91%
56	115	\$0	\$169,575	\$169,575	\$4,728,738	\$695,207	\$57,934	6.87%
57	116	\$0	\$176,314	\$176,314	\$4,965,175	\$729,967	\$60,831	6.84%
58	117	\$0	\$183,323	\$183,323	\$5,213,434	\$766,466	\$63,872	6.81%
59	118	\$0	\$190,612	\$190,612	\$5,474,105	\$804,789	\$67,066	6.78%
60	119	\$0	\$198,193	\$198,193	\$5,747,811	\$845,029	\$70,419	6.75%

Surrender value and death benefit columns reflect end-of-year values. Age and long-term care benefits reflect beginning-of-year values.

Your policy's values

			GUARANTEED VALUES		LONG-TERM CARE BENEFITS ⁹			
			4.00% crediting rate and maximum charges		Inflation Protection option: 5% compound			
Year	Age	Premium	Surrender value	Death benefit	Total	Annual	Monthly	Internal Rate of Return (IRR)
61	120	\$0	\$206,077	\$206,077	\$6,035,201	\$887,280	\$73,940	6.72%

⁹ Long-term care benefits may be limited to the IRS per diem amounts depending upon how the policy is funded and the additional agreements chosen.

Surrender value and death benefit columns reflect end-of-year values. Age and long-term care benefits reflect beginning-of-year values.

Quick quote

This page shows all possible policy options and values based on a \$100,000 single premium.

All values and benefits are guaranteed

Long-term care (LTC) benefit period	Inflation Protection Agreement	Face amount	Day 1: Maximum LTC monthly benefit	Day 1: Total LTC benefit	Age 80: Maximum LTC monthly benefit	Age 80: Total LTC benefit	Total LTC crossover age ¹⁰
2 years	None	\$176,099	\$7,337	\$176,099	\$7,337	\$176,099	N/A
2 years	3% Simple	\$156,336	\$6,514	\$158,681	\$10,422	\$252,483	64
2 years	3% Compound	\$154,477	\$6,437	\$156,794	\$11,625	\$283,188	64
2 years	5% Simple	\$152,727	\$6,364	\$156,545	\$12,727	\$309,272	63
2 years	5% Compound	\$105,917	\$4,413	\$108,565	\$11,710	\$288,055	70

3 years	None	\$176,982	\$4,916	\$176,982	\$4,916	\$176,982	N/A
3 years	3% Simple	\$160,602	\$4,461	\$165,420	\$7,138	\$261,781	63
3 years	3% Compound	\$150,720	\$4,187	\$155,287	\$7,562	\$280,465	65
3 years	5% Simple	\$141,425	\$3,928	\$148,496	\$7,857	\$289,921	65
3 years	5% Compound	\$95,033	\$2,640	\$99,864	\$7,004	\$264,969	72

4 years	None	\$164,730	\$6,864	\$329,459	\$6,864	\$329,459	N/A
4 years	3% Simple	\$140,985	\$5,874	\$294,659	\$9,399	\$463,841	65
4 years	3% Compound	\$135,448	\$5,644	\$283,332	\$10,193	\$511,729	66
4 years	5% Simple	\$130,239	\$5,427	\$280,014	\$10,853	\$540,492	64
4 years	5% Compound	\$94,999	\$3,958	\$204,728	\$10,502	\$543,203	70

5 years	None	\$171,753	\$4,771	\$286,255	\$4,771	\$286,255	N/A
5 years	3% Simple	\$144,516	\$4,014	\$255,311	\$6,423	\$399,826	65
5 years	3% Compound	\$137,163	\$3,810	\$242,740	\$6,881	\$438,416	66
5 years	5% Simple	\$130,247	\$3,618	\$238,787	\$7,236	\$455,866	65
5 years	5% Compound	\$95,000	\$2,639	\$174,978	\$7,002	\$464,268	71

6 years	None	\$160,510	\$6,688	\$481,529	\$6,688	\$481,529	N/A
6 years	3% Simple	\$138,141	\$5,756	\$445,504	\$9,209	\$694,157	63
6 years	3% Compound	\$131,099	\$5,462	\$424,000	\$9,866	\$765,791	65
6 years	5% Simple	\$115,497	\$4,812	\$389,804	\$9,625	\$736,296	66
6 years	5% Compound	\$95,002	\$3,958	\$323,098	\$10,503	\$857,274	69

7 years	None	\$169,899	\$4,719	\$396,431	\$4,719	\$396,431	N/A
7 years	3% Simple	\$132,057	\$3,668	\$335,864	\$5,869	\$520,743	67
7 years	3% Compound	\$123,259	\$3,424	\$314,822	\$6,184	\$568,604	68
7 years	5% Simple	\$114,983	\$3,194	\$308,537	\$6,388	\$576,830	67
7 years	5% Compound	\$95,000	\$2,639	\$257,831	\$7,002	\$684,102	69

¹⁰The age at which the total LTC amount with the indicated inflation option exceeds the total LTC amount with no inflation option.

Key terms and definitions

Accumulation value	When premiums are paid, the balance, after premium charges are deducted, goes into the policy's accumulation value. The accumulation value grows as interest is credited to the policy. Once each month, administrative and insurance charges are deducted from the accumulation value. Partial surrenders also reduce the accumulation value.
Age	The insured's age at the last birthday as of the policy date.
Benefits outside the U.S.	Qualified long-term care services received outside of the United States, its territories or possessions are limited to the non-United States monthly benefit limit. If the insured returns to the United States, the non-United States monthly benefit limit will no longer apply.
Chronically ill	To be considered a "chronically ill individual," a licensed health care practitioner must certify within the preceding twelve-month period that the insured: <ol style="list-style-type: none"> 1. Is unable to perform, without substantial assistance from another person, at least two activities of daily living (bathing, getting dressed, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days; OR 2. Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment.
Death benefit	On the date of the insured's death, the death benefit for this policy is equal to the greater of: <ol style="list-style-type: none"> 1. The face amount less any terminal illness benefit payments made; 2. The minimum death benefit required for this policy to be qualified as life insurance under Code Section 7702.
Face amount	The amount you specify at issue. The face amount is used to determine the death benefit and amount of long-term care benefits available under this policy and attached riders.
Total long-term care benefit Internal Rate of Return (IRR)	The rate of return that must be earned on the illustrated premium outlay on an after-tax basis in order to equal the guaranteed policy values.
Long-term care benefit eligibility requirements	Eligibility requirements include the insured's: <ol style="list-style-type: none"> 1. Being certified by a licensed health care practitioner as chronically ill; and 2. Receiving qualified long-term care services under the policy; and 3. Satisfying the 90-day elimination period. The 90-day elimination period of time for which no long-term care benefits are payable following the date the insured is determined to be eligible for benefits.
Long-term care benefits (total, annual, monthly)	The amount you will be paid if you become chronically ill.
Long-term care benefit period	The total period of time your long-term care benefits will be paid under your policy if the maximum benefit amount is taken each month.
Premium	The amount of premium that you intend to pay.
Return of premium	Upon surrender, you will receive the greater of the surrender value and the return of premium value minus any benefit payments received minus any indebtedness. The return of premium may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that have satisfied the vesting schedule are eligible for a full return of all premiums paid.
Surrender value	The amount payable in the event of full policy surrender.

SecureCare Universal Life

Valued Client, Male, 60, Non-Tobacco Couples Discount

This is a hypothetical proposal based upon information provided by you (the customer) or your financial professional. Securian Financial Group and its affiliates are not responsible for the accuracy of the information provided. The proposal and related materials should not be considered investment advice by Securian or a recommendation to engage in (or refrain from) a particular course of action. If you are looking for investment advice or recommendations, please contact your financial professional.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit. SecureCare is a life insurance policy that provides long-term care benefits and an accelerated death benefit for terminal illness. Other terms and conditions apply.

The purpose of this material is the solicitation of insurance. An insurance agent or company will contact you.

This information is meant to help you understand the SecureCare policy, not as a means to compare with other products. The amount of benefits provided will depend upon the benefits selected and the charges will vary as such. The following provisions may not apply or may vary depending on the state in which you live at time of policy issue. Please refer to your state's Outline of Coverage for the exact language in your state. SecureCare is a single premium universal life policy with tax qualified long-term care benefits that cover care such as nursing care, home and community based care, and information care as defined in this policy. This policy provides for the payment of a monthly benefit for qualified long-term care services. This policy also provides an accelerated death benefit for terminal illness. This policy is intended to provide tax qualified long-term care insurance benefits under Section 7702B and tax-free accelerated death benefits for terminal illness under Section 101(g) of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this policy may be taxable. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

The accumulation value, surrender value, loan value and death benefit will be reduced by a terminal illness benefit payment under this agreement.

EXCLUSIONS AND LIMITATIONS

Eligibility for benefits includes satisfying a 90-day elimination period. This is a period of time (90 days) during which no long-term care benefits are payable following the date the insured is determined to be eligible for benefits.

You are not eligible to receive benefits if your long-term care service needs are caused directly or indirectly by, result in whole or in part, from or during, or there is contribution from:

- alcoholism or drug addiction; or
- war or any act of war, while the insured is serving in the military, naval or air forces of any country at war, whether declared or undeclared; or
- active service in the armed forces or units auxiliary thereto; or
- the insured's active participation in a riot, insurrection or terrorist activity; or
- committing or attempting to commit a felony; or
- any attempt at suicide, or intentionally self-inflicted injury, while sane or insane.

PRE-EXISTING CONDITION LIMITATIONS

Pre-existing condition limitations refers to any condition or disease for which the insured received medical advice or treatment within six (6) months preceding the effective date of this policy for that same condition or disease or a related condition or disease. There does not need to be a specific diagnosis for the condition or disease for it to be considered a pre-existing condition. We will not pay benefits for qualified long-term care services needed in total or in part from a pre-existing condition or disease which is not disclosed in the application. Qualified long-term care services received by the insured for a pre-existing condition during the first six (6) months that this policy is in force will not be counted toward the satisfaction of the elimination period.

NON-DUPLICATION OF BENEFITS

Benefits are not payable under the policy for:

- expenses incurred to the extent that such expenses are reimbursable under Medicare, or would be so reimbursable, but for the application of a deductible or coinsurance amount; or
- any other state or federal workers' compensation plan, or other governmental program (except Medicaid)

For purposes of satisfying the elimination period, days on which you satisfy the eligibility for the payment of benefits provision, but coverage is excluded due to the non-duplication of benefits provision, will count towards satisfaction of the elimination period. Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

SecureCare may not be available in all states. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

If the Long-Term Care Inflation Protection Agreement is elected at time of policy application, you must take the maximum monthly long-term care benefit payment upon eligibility for benefits in order for benefits to be payable.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

The policy may not cover all of the costs associated with long-term care or terminal illness the insured incurs. This product is generally not subject to health insurance requirements, and does not provide long-term care insurance subject to state long-term care insurance law. This product is not a state approved Partnership for Long Term Care Program product, and is not a Medicare Supplement policy. Receipt of a long-term care or terminal illness benefit payment under this product may adversely affect eligibility for Medicaid or other government benefits or entitlements.

POLICY FORM NUMBERS

ICC16-20047, ICC16-20047U; Extension of Long-Term Care Benefits Agreement
ICC16-20048, ICC16-20048U; Long-Term Care Inflation Protection Agreement
ICC16-20049

Not a deposit - Not FDIC/NCUA insured - Not insured by any federal government agency - Not guaranteed by any bank or credit union - May go down in value

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F87549-1 7-2017 DOFU 08/2017

Name: Valued Client M/60

Company/ Product: Minnesota Life | Securian Life/ SecureCare Universal Life

Product Warning(s)

- NOTE: Securian will order all underwriting requirements for SecureCare, including the tele-interview and APS, if needed. Parameds and labs are not required and will not be accepted from third-party sources.
- SecureCare is a 7702b product which may require Long Term Care Certification or Continuing Education training. Based on state requirements, please ensure completion prior to submitting an application; otherwise, a new signed application will be required.

Client Input Summary

Company: Minnesota Life | Securian Life

December 20, 2017

Product: SecureCare Universal Life

Insured

Insured Name	Valued Client
Sex	Male
Age	60
Backdating to save age?	N
Class	Non-Tobacco Couples Discount
State of Issue <!-- SCUL -->	North Carolina

Solve For

Solve For	Benefit
Single Premium Amount	1 to 60 - 100,000
Long Term Care Benefit Duration	6 Years
Long Term Care Inflation Protection Agreement	5% Compound

Policy Options

1035 Exchange Amount	0
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Agent Info

Agent Name	Jack Lenenberg
Agent Company	LTC Partner
Agent Address 1	312 Maxwell Rd.
Agent Address 2	Suite 400
Agent City	Alpharetta
Agent State	Georgia
Agent Zip Code	30009
Agent Phone	800-891-5824
Agent Fax	770-753-3939
Agent Email	jack@LTCPartner.com
Agent License #	3524868