



ILLUSTORIG 01

Life Insurance Basic Illustration

New York Life Asset Flex

Modified Single Premium Universal Life Insurance with
Reimbursement Style Long-Term Care Benefits
(To be accompanied by an Outline of Coverage)

Prepared for:

Valued Client

Issued by:

New York Life Insurance and Annuity Corporation
51 Madison Avenue
New York, NY 10010

Prepared by:

Valued Agent
Agent, New York Life Insurance and Annuity Corporation
51 Madison Avenue
New York, NY 10010

Prepared on:

September 5, 2017

ICC16-316-60P

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Prepared for Valued Client (Female, 60, Elite No), AD116
Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)

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Illustration Input Summary

INSURED AND POLICYOWNER INFORMATION

Insured: Valued Client
Issue Age: 60
Sex: Female
Underwriting Risk Classification: Elite Non-Tobacco

State Issued In: Alabama
Owner: Insured
Owner Tax Rate: 28.00%

PREMIUM AND OTHER INFORMATION

Face Amount: \$147,158
Section 7702 Testing Method: Cash Value Accumulation Test
Solve Assumption: Guaranteed

Couples Discount: No
Single-Pay Planned Premium Amount: \$100,000.00

POLICY COMPONENTS

	Coverage
Asset Flex (ICC16314-60)	
Initial Face Amount:	\$147,158
Total Long-Term Care (LTC) Benefit Amount:	\$441,474
Total LTC Benefit Duration:	72 months
Monthly Benefit for LTC:	\$6,132
LTC Acceleration Benefit:	\$147,158
LTC Acceleration Benefit Duration:	24 months
Extension of Benefits (EOB) for Long-Term Care Rider (ICC16314-285):	Selected
EOB Benefit:	\$294,316
EOB Benefit Duration:	48 months
Extension of Benefits Nonforfeiture Rider (ICC16314-286):	Not Selected
Return of Premium Rider (ICC16314-ROP):	Vested

See the "Riders and Benefits" section on the "Narrative Summary" page for further information.

INTEREST CREDITING RATES

Guaranteed (Minimum) Interest Crediting Rate: 2.00%

Please refer to the description of "Interest Crediting Rates and Policy Charges" on the Narrative Summary page for more information.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

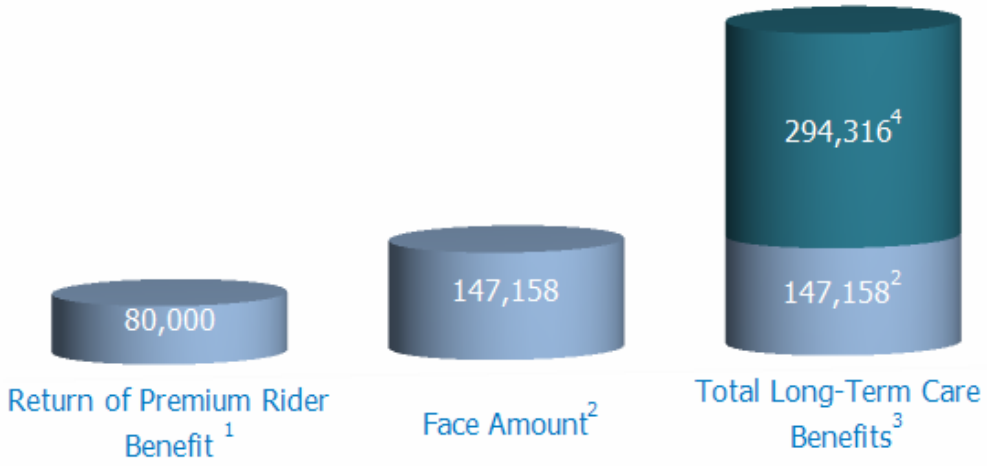
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Asset Flex: Fully Guaranteed Benefits

Premium:	\$100,000.00	Initial Face Amount:	\$147,158
Total LTC Benefit Amount:	\$441,474	Extension of Benefits for LTC Rider:	Yes
Total LTC Benefit Duration:	6 Years	Return of Premium Rider Benefit:	\$80,000
Monthly Benefit for LTC:	\$6,132		



1. Not available until all planned premiums have been paid, and in addition there is no outstanding loan, no partial surrenders have been made, and no benefits have been accelerated for LTC or Terminal Illness. Further, if vested Return of Premium rider is selected, then 80% of paid premiums would be returned in year 1, 84% would be returned in year 2, 88% in year 3, 92% in year 4, 96% in year 5 and 100% in year 6 or later.
2. Accelerated LTC benefit payments will reduce the Total LTC Benefit Amount and the Face Amount a dollar for dollar basis.
3. The Total LTC Benefit Amount includes the LTC Acceleration Benefit (which is equal to the initial Face Amount) and EOB Benefit, if applicable.
4. The EOB Benefit is provided under the Extension of Benefits (EOB) for Long-Term Care Rider, which is an optional rider available for an additional cost at issue.

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Narrative Summary

About Your Illustration

Asset Flex is a Modified Single Premium Universal Life insurance policy that provides reimbursement of expenses associated with Qualified Long-Term Care (LTC) Services, and is issued by New York Life Insurance and Annuity Corporation (NYLIAC), a wholly owned subsidiary of New York Life Insurance Company. This illustration reflects the information shown in the Illustration Input Summary and can help you understand how this product works and how the benefits it provides can help you plan for the future.

This illustration may summarize some of the terms and conditions in your policy, but it is not part of your contract. The terms and conditions are as stated in your policy.

Understanding Your Illustration

The following illustration provides a summary and year-by-year values for the LTC Benefits, Death Benefit, and Cash Surrender Values based on your anticipated Premium Outlay. Your illustration consists of a basic illustration, and may contain one or more supplemental illustrations as well.

Basic Illustration

The basic illustration consists of this Narrative Summary, an Illustration Summary page, and a Yearly Detail page.

The Narrative Summary contains definitions of key terms as well as an explanation of your policy's features and benefits.

The Illustration Summary page that follows provides an overview of the policy's Premium Outlay, Cash Surrender Value, Death Benefit and LTC Benefits. Your policy is illustrated under the following scenario: guaranteed interest crediting rates and guaranteed policy charges.

The Yearly Detail page shows the guaranteed interest crediting rates and guaranteed policy charges for all policy years.

Supplemental Illustrations

Your illustration also includes one or more supplemental illustrations which will show your policy's values using only the Company's guaranteed interest crediting rates and charges, unless otherwise stated. These supplemental pages are intended to illustrate your policy's performance if you elect to use its optional features, such as accessing the long-term care benefits available with your policy.

How This Policy Works

Asset Flex is a Modified Single Premium Universal Life Insurance policy that also provides Long-Term Care (LTC) Benefits. The Single-Pay Planned Premium Amount shown on the Illustration Input Summary page provides a "paid up" Life Insurance policy that cannot lapse unless there is an outstanding loan(s) and the cash surrender value is zero.

During the insured's lifetime, the Total LTC Benefit Amount of \$441,474 can be accelerated on a monthly basis to help pay for expenses associated with Qualified LTC Services. LTC benefits are payable to the policy owner, and will reduce the Face Amount and Remaining LTC Benefits on a dollar-for-dollar basis and the Cash Value will be reduced in direct proportion to the Remaining LTC Benefits. This policy may not cover all the expenses associated with your

long-term care needs. Please see the Benefits for Long-Term Care section below and refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

Upon the death of the insured, the greatest of items 1), 2) and 3) will be paid, generally income tax free, to the beneficiary as described below: 1) the Face Amount less any outstanding loans and accrued loan interest, and any amount paid to the owner for Qualified LTC Services; 2) the amount necessary to qualify as life insurance under IRC section 7702; and 3) the Residual Death Benefit.

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if additional premiums are paid. The Residual Death Benefit will not be payable if there are loans outstanding on the most recent LTC Benefit Commencement Date.

This illustration assumes all premiums are paid on time.

Long-Term Care Benefits

Long Term-Care (LTC) Benefits received under this policy are intended to be treated, for federal income tax purposes, as accelerated death benefits on the life of a Chronically Ill insured receiving Qualified LTC services within the meaning of IRC Section 7702B. The Owner of this contract may be eligible to receive LTC Benefits income tax-free.

When a person or entity that is not the insured owns the policy, additional tax considerations may arise in connection with receiving LTC Benefits. Please consult with your personal tax advisor for advice on your particular circumstance.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Narrative Summary (cont.)

When the insured is Chronically Ill as certified by a Licensed Health Care Practitioner, receiving Qualified LTC Services in accordance with a Plan of Care, and has satisfied the one-time Waiting Period (90-days for all forms of care; and 0-days for home health care if care plan benefit is utilized), the insured is eligible to receive LTC Benefits to help pay for Qualified LTC Services.

Chronically Ill is defined as needing substantial assistance with at least two of six activities of daily living for a period of at least 90 days or requiring substantial supervision due to severe cognitive impairment. Activities of daily living include: bathing, eating, dressing, toileting, transferring, and continence.

Qualified LTC Services include but are not limited to: nursing home care, home health care, assisted living care, care provided through a hospice and adult day care.

Asset Flex also includes an Informal Care Benefit which provides an indemnity style benefit payment if services prescribed in a plan of care can be provided by a family member (excluding spouse) or friend. The Informal Care Benefit can provide a daily benefit equal to 1/60th of the Monthly Benefit for LTC subject to a maximum amount of \$200 per day for a maximum of 365 days during the life of the policy.

Please refer to the Outline of Coverage for specific details regarding Qualified LTC Services, expenses, benefits, limitations and exclusions.

LTC Acceleration Benefit Duration

The LTC Acceleration Benefit Duration represents the period of time that the LTC Acceleration Benefit will be available assuming the maximum benefit is paid each month during a Period of Care.

Total LTC Benefit Duration

The Total LTC Benefit Duration you have selected is 6 years and represents the period of time that the Total LTC Benefit Amount will be available assuming the maximum benefit is paid each month during a Period of Care. The duration will be determined by adding the LTC Acceleration Benefit Duration selected by you at time of application, and the additional benefit duration provided under the optional Extension of Benefits for LTC Rider, and is used to calculate the Monthly Benefit for LTC.

Monthly Benefit for LTC

The Monthly Benefit for LTC is the maximum amount available for reimbursement of Qualified LTC Services per month. The sum of all benefits payable for Qualified LTC Services in a month cannot exceed the Monthly Benefit for LTC.

This amount is calculated by dividing the Total LTC Benefit Amount by the number of months in the Total LTC Benefit Duration. On the date of issue the Total LTC Benefit Amount of \$441,474 would provide a Monthly Benefit for LTC of \$6,132 ($\$441,474 / 72$) subject to the policy's one-time waiting period and all other conditions and terms of the policy.

The Monthly Benefit for LTC will be adjusted for any loans, partial surrender or additional premiums paid, and will be re-calculated on the first Benefit Commencement Date. An increase in the Total LTC Benefit Amount will result in a proportional increase in the Monthly Benefit for LTC.

Interest Crediting Rates and Policy Charges

Interest Crediting Rates

Interest is credited to the policy's cash value based on our current rates, which are not guaranteed, but will not be lower than 2.00% annually. The interest credited will

be based on a rate that we declare at least annually. The interest crediting rate we currently credit will vary depending on the policy year and Cash Value. The interest crediting rate used to calculate the values in this illustration is the guaranteed interest crediting rate of 2.00%.

Charges

We deduct certain fees and charges from your policy. We also deduct the cost of any riders.

The LTC Acceleration Charge and the EOB Rider Charge are deducted from the initial single premium, and any subsequent premiums paid under the Inflation Protection Rider and/or Underwritten Increase.

In addition, we deduct certain fees and charges from your policy's Cash Value on a monthly basis including the following charges:

- Monthly Cost of Insurance
- Monthly Per \$1,000 Charge
- Monthly Administration Fee

A Surrender Charge applies during the first 7 policy years. A new Surrender Charge period will apply to any increases in coverage resulting from additional premiums paid under the Inflation Protection Rider and/or Underwritten Increase.

Guaranteed Elements of the Policy

Certain Asset Flex policy values are guaranteed. The columns within this illustration reflecting guaranteed elements provide summaries of your policy's values when they are calculated using the:

- Premiums
- Minimum Guaranteed Interest crediting Rate,
- Maximum Monthly Cost of Insurance,
- Maximum Monthly Per \$1,000 Charge; and
- Maximum Monthly Administration Fee

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Narrative Summary (cont.)

Changes to Rates and Charges

The accompanying illustration shows the continuation of both the guaranteed illustrated interest crediting rates and the guaranteed illustrated fees and charges. The interest rates credited and the charges deducted in future years will likely vary from those shown in the illustration.

Our interest crediting rate has fluctuated over the years, and future fluctuations are likely. These fluctuations occur mainly because of changes in interest rates for the investments we purchase to back our policies. These changes can affect our investments in the same way your own income might be affected by increases or reductions in the interest rates on your savings. Similarly, our current fees and charges are influenced mainly by our expenses including the taxes we pay and our mortality experience (the death benefits we pay and how soon those deaths occur after policies are issued).

Limitations and Exclusions

Preexisting Conditions.

The policy does not exclude coverage for any pre-existing conditions.

Non-Eligible Facilities and Providers.

The policy will not pay for eligible charges that are provided by facilities or providers that do not meet the requirements of a facility or provider as described in the policy and/or the state in which services are received.

Non-Eligible Levels of Care.

The policy does not pay benefits for unlicensed providers, care or treatment provided by family members or partners except as specifically provided for in the home health care, homemaker services and informal care provisions of the policy.

General Exclusions and Limitations.

No Long-Term Care benefits will be paid and the Waiting Period will not be satisfied for any confinement, care, treatment or service(s) included in this Policy for the following charges the Insured incurs:

- For care received outside of the United States, except as explicitly provided under the World Wide Coverage Benefit;
- For care not prescribed in the Insured's Plan of Care;
- Due to conditions resulting from illness or injury received while participating in a felony, riot or insurrection or involvement in an illegal occupation;
- Due to war, whether declared or undeclared;
- For care or treatment received due to an attempted suicide (while sane or insane) or any intentionally self-inflicted injury;
- For services or supplies that are covered by Medicare or other governmental programs (except Medicaid);
- For treatment provided in a government facility unless We are required by law to cover the charges;
- For treatment of an injury or sickness which would entitle the Insured to benefits under any state or federal worker's compensation, employer's liability or occupational disease law or any motor vehicle no-fault laws;
- Which would not be made in the absence of insurance;
- For care provided by a Family Member or Partner, except as explicitly provided under the Informal Care Benefit;
- For treatment of alcoholism and drug addiction unless the drug addiction was a result of the administration of drugs as part of treatment by a Physician;
- For any medications or supplements; or
- For items of comfort such as toiletries, television rental, laundry charges, beauty and hair charges, or other ancillary charges billed by a Nursing Facility or Assisted Living Facility that are in excess of the daily charges for room and board.

THE POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.

Riders and Benefits

Riders and benefits can enhance your policy. However, they may be subject to jurisdictional availability.

These benefits are automatically included in your policy.

Accelerated Benefit for Terminal Illness

If the insured has a life expectancy of 12 months or less, you can elect to receive a lump sum payment of 100% of the Death Benefit, less the interest factor adjustment, any outstanding loan balance, accrued loan interest, administrative fee and any LTC benefits paid.

Once benefits for Terminal Illness are paid the policy will terminate.

Receipt of the accelerated benefit for Terminal Illness is generally tax free but may affect your eligibility for public assistance or other benefits under Federal or State law. You should consult with your personal tax advisor, legal counsel, or social services agency for advice in these matters.

Return of Premium Rider (ROP)

If at any time you wish to surrender the policy and all premiums have been paid, NYLIAC will return to you an amount based on the ROP option selected:

Vested ROP:

- First Policy Year: 80% of the amount equal to the sum of total premiums paid
- Second Policy Year: 84% of the amount equal to sum of total premiums paid
- Third Policy Year: 88% of the amount equal to sum of total premiums paid
- Fourth Policy Year: 92% of the amount equal to sum of total premiums paid

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Narrative Summary (cont.)

- Fifth Policy Year: 96% of the amount equal to sum of total premiums paid
- Sixth Policy Year and thereafter: 100% of the amount equal to sum of total premiums paid

However, please note that once you have taken a loan, partial surrender, or have received any LTC benefit payments, NYLIAC will return to you only the Cash Surrender Value, which may be less than the sum of the total premiums paid.

Inflation Protection Rider (IPR)

The IPR gives you the right to purchase a 5% increase in the Face Amount, the Monthly Benefit for LTC, the LTC Acceleration Benefit and the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider on each policy anniversary without medical underwriting.

This provision will terminate if the option is not exercised on the second policy anniversary (beginning in policy year 3) and each subsequent anniversary. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details. Refer to the policy for more details regarding how the 5% increase is applied to the policy.

Underwritten Increase (UI)

The UI gives you the right to increase the Face Amount, the Monthly Benefit for LTC, and the LTC Acceleration Benefit plus the EOB Benefit provided under the optional Extension of Benefits (EOB) for Long-Term Care Rider.

The UI is subject to medical underwriting and the insured must provide satisfactory evidence of insurability in order to make payments under this provision. Refer to the Relationship of Cost of Care and Benefits section of the Outline of Coverage accompanying this illustration for more details.

Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a policy's beneficiary to purchase a new paid-up Whole Life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability.

These are the optional riders you selected to include in your policy.

Extension of Benefits (EOB) for Long-Term Care Rider

If elected, the optional EOB Rider provides an additional pool of money for Qualified LTC Services under this policy resulting in an increase in the Total LTC Benefit Duration by 24 months. The additional pool of money provided under the EOB Rider is not available until the LTC Acceleration Benefit is zero.

The Qualified LTC Services eligible for payment under this Rider have the same definitions and are subject to the same terms, exclusions, and limitations as described in the policy. See the Illustration Input Summary page for the EOB Benefit.

Policy Renewability and Termination

Renewability.

This policy is noncancelleable. So long as the Cash Surrender Value is more than zero when there is an outstanding loan balance and all planned premiums are paid on time, this policy and any riders will not end until you fully surrender it or until all benefits are paid in accordance with its terms.

Waiver of Premium.

Because this policy is a modified single premium universal life insurance policy, no waiver of premium benefit is included.

Key Terms and Column Heading Definitions

Age

The insured's age at the end of the policy year.

Cash Surrender Value

This is the amount which we will pay if you surrender your policy during the insured's lifetime. The Cash Surrender Value on any date equals the greatest of items a), b), and c) below, minus any outstanding loan(s) and accrued loan interest (please see the Cash Surrender Value Supplemental Illustration for additional information regarding these values and refer to your policy for full details):

- a) the Guaranteed Cash Value
- b) the Cash Value, Less Surrender Charge
- c) the Return of Premium Rider Benefit (if applicable)

a) Guaranteed Cash Value

The Guaranteed Cash Value is determined by the insured's attained age and the premium paying period, and may be used to determine the Cash Surrender Value. This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.

b) Return of Premium Rider (ROP) Benefit

(As described in the Riders and Benefits section.)

c) Cash Value, Less Surrender Charge

The policy Cash Value is equal to the cumulative premium (including any premiums paid under IPR or UI) less the LTC Acceleration Charge, the EOB Rider Charge, plus interest credited, less policy charges, and any outstanding loans (and loan interest) and partial surrenders including any applicable surrender charge fee.

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Narrative Summary (cont.)

This value will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.

Cost of Insurance

The Cost of Insurance charge is deducted on each monthly deduction day to pay the insurance cost of the base policy.

Cumulative IRR on Cash Surrender Value

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Cash Surrender Value at the end of a particular Year, ignoring taxes.

Cumulative IRR on Death Benefit

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn every year in order to arrive at the Death Benefit at the end of a particular Year, ignoring taxes.

Cumulative IRR on Total LTC Benefit Amount

The average rate of return that your policy's Net Annual Outlay up to a specific point in time would have to earn each year in order to arrive at the present value of the total future LTC benefits payable from that point forward, ignoring taxes.

Death Benefit

The life insurance benefit payable upon the death of the insured assuming no loans or partial surrenders have been taken, and benefits have not been paid for LTC or Terminal Illness.

EOB Benefit

The optional Extension of Benefits (EOB) for Long-Term Care Rider is available for an additional cost and will increase the Total LTC Benefit Duration by 48 months.

The EOB Benefit is determined by multiplying the Monthly Benefit for LTC amount by the EOB Benefit duration of 48 months. Benefits are payable when the policy's LTC Acceleration Benefit is reduced to zero due to payment of LTC benefits.

Once the EOB Benefit has been exhausted, no further benefits are available for Qualified LTC Services.

EOB Rider Charge

The EOB Rider Charge is deducted from the initial single premium payment, and each time a payment is made under the IPR and UI.

Face Amount

The illustrated Face Amount is the dollar amount of life insurance under the base policy and is equal to the LTC Acceleration Benefit. It represents the minimum amount payable at the death of the insured under the base policy assuming there have been no partial surrenders or policy loans, and LTC Benefit payments have not been accelerated.

Informal Care Benefit

The Informal Care Benefit available with this policy is 1/60th of the Monthly Benefit for LTC subject to maximum payment of \$200 per day. This benefit is payable for a lifetime maximum of 365 days.

LTC Acceleration Benefit

Equal to the initial Face Amount at issue, the LTC Acceleration Benefit is the amount available for reimbursement of expenses associated with Qualified LTC Services under the base policy when the owner is eligible to receive LTC Benefits.

This amount will increase when payments are made in conjunction with the IPR and/or UI.

LTC Acceleration Charge

The LTC Acceleration Charge is a charge deducted from the initial single premium payment, and subsequent payments made under the IPR and UI.

Monthly Administrative Fee

Referred to as the "Monthly Admin Fee" in the Policy Expenses Summary and deducted monthly from the policy account the non-guaranteed charge is currently \$9 and is subject to change at any time. This charge is guaranteed to be no more than \$15 per month.

Monthly Benefit for LTC

This is the maximum dollar amount available for reimbursement of Qualified LTC Services per month. It is the LTC Acceleration Benefit divided by the number of months designated in the LTC Acceleration Benefit Duration.

Monthly Per \$1,000 Charge

Deducted monthly from the policy account, a monthly charge per \$1000 of the initial base policy face amount, and for each \$1000 of face amount that represents an increase over the previous highest base policy face amount resulting from any payment made under the IPR and UI.

Net Annual Outlay

This is the anticipated net out-of-pocket cost. It reflects the out-of-pocket cash payment of premiums and the repayment of any loan in cash (including loan interest) less any cash received from policy loans and/or partial surrenders.

Premium Outlay

The total premium assumed to be paid in a given policy year.

Residual Death Benefit

The Residual Death Benefit amount is equal to 10% of the LTC Acceleration Benefit. This amount will be adjusted in the event of a partial surrender during an LTC claim or if subsequent payments are made under the IPR and UI. The Residual Death Benefit will not be payable if there are outstanding loans on the most recent Benefit Commencement Date.

Sum of All Deductions

Sum of the fees and charges that will be deducted from the policy during that year.

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Narrative Summary (cont.)

Total LTC Benefit Amount

This is the total pool of money available for reimbursement of expenses associated with Qualified LTC Services. It is equal to the LTC Acceleration Benefit plus the EOB Benefit (if elected).

Total LTC Benefit Duration

This represents the period of time that LTC Benefits will remain available based on the maximum Monthly Benefit for LTC. It is equal to the benefit duration provided under the LTC Acceleration Benefit Duration plus the EOB Benefit Duration elected at issue.

Year

This refers to the policy year.

Access to Policy Values

Loans and Loan Interest

You may access the policy's Cash Value by requesting a loan prior to the acceleration of any long-term care benefits. Loans are not permitted once the owner has started receiving long-term care benefit payments.

The Loan Value on any given date is equal to the greater of a) the Guaranteed Cash Value or b) the Cash Value, minus three Monthly Deduction Charges and any Outstanding Loan Balance and accrued loan interest. Refer to the Cash Surrender Value Supplemental Illustration for more information regarding items a) and b).

An outstanding loan will reduce your policy values and may cause your policy to lapse. Before taking a loan, you should understand we will charge you interest on the loan at a rate that is higher than the interest we credit on the Cash Value we hold as collateral for the loan.

- **Any outstanding loan will void the Return of Premium Rider.**

- Outstanding policy loans will reduce the Cash Surrender Value, Death Benefit payable to your beneficiaries, and the Terminal Illness Benefit.
- If there is an outstanding policy loan during a Period of Care, a portion of the LTC Benefit payment will be applied towards repayment of the loan which will reduce the benefit payment received by the policy owner.

Due to the potentially severe impact resulting from taking a policy loan, you may consider requesting a partial surrender instead.

Surrendering your policy or allowing it to lapse at that time may result in taxable ordinary income being reported to the policyowner and the IRS. If you surrender a policy with large loans, there may not be sufficient Cash Surrender Value to cover the potential tax payable to the IRS.

Partial Surrenders

You may access the policy's Cash Value by requesting a partial surrender prior to the acceleration of any long-term care benefits. Partial surrenders are not permitted once the owner has started receiving long-term care benefit payments.

The minimum partial surrender amount is \$500. A Partial Surrender may not be allowed if it would reduce the Face Amount to an amount less than \$10,000. The Cash Value will be reduced by the partial surrender amount and any surrender charge and service fees will apply.

- **A partial surrender will void the Return of Premium Rider.**
- The Guaranteed Cash Value and LTC Acceleration Benefit will be reduced proportionately by any partial surrender, up to the amount of the partial surrender.
- The Face Amount and Death Benefit will be reduced in direct proportion to the reduction in the Cash Value.

- A \$25 service charge will be deducted from the Cash Value each time a partial surrender is made.

A surrender charge may be assessed if the partial surrender is made during the surrender charge period. Any gain in the Cash Value that is surrendered may be subject to taxation.

Additional Information

Age 100 Anniversary

Beginning on the policy anniversary at which the insured is attained age 100, the Death Benefit payable will be equal to the Cash Surrender Value. In addition, the following will occur:

- Payments under the UI will no longer be permitted, and
- Monthly charges including the Cost of Insurance and the Monthly Per \$1,000 Charge will no longer be deducted from the Cash Value.
- The Monthly Administrative Fee will continue to be deducted from the Cash Value.
- Loan interest will continue to accrue at the effective annual rate but no new policy loans can be requested.
- The Cash Value will continue to accumulate at interest. Partial surrenders will continue to be allowed.

This Policy may not qualify as life insurance after the insured's attained age 100 under federal tax law and the Policy may be subject to adverse tax consequences. You should consult your tax advisor before choosing to continue the Policy after age 100.

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Narrative Summary (cont.)

Premium Necessary to Guarantee Coverage

The single premium that is paid to purchase the initial benefits under this policy will guarantee the initial face amount for the duration of the contract assuming no loans, partial surrenders, or acceleration of long-term care benefits. There is no additional premium outlay required to guarantee coverage.

Policy loans, partial surrenders and acceleration of long-term care benefits will reduce the coverage provided under this policy.

Please contact your agent for more information.

Cash Value Accumulation Test

This illustration assumes that the Cash Value Accumulation Test (CVAT) is used to maintain the definition of life insurance under IRC Section 7702.

The CVAT requires a minimum death benefit based on corridor factors which are defined in IRC Section 7702, and may result in a minimum death benefit that is higher than the initial Face Amount.

Life Expectancy

For the purpose of this illustration, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class.

Life Insurance Limit

The maximum amount of life insurance protection available is subject to Company limits.

Modified Endowment Contract (MEC)

Internal Revenue Code Section 7702A defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). A life insurance policy becomes a MEC if, at any time during the first seven policy years, or within seven years of a material change, your cumulative premium payments exceed the cumulative annual "seven-pay premium", as determined under Code Section 7702A.

Generally, the annual seven-pay premium is the level annual premium such that, if paid each year of any given seven year period, will fully pay for all future life insurance and endowment benefits under a life insurance policy.

Policies that are not classified as MECs generally will be taxed as conventional life insurance policies. If a policy is classified as a MEC, the taxation of pre-death distributions (including loans) is somewhat different. Distributions from a MEC, including loans and partial surrenders, will be included as taxable income to the extent that there is gain in the contract. In addition a 10% tax penalty may be assessed on taxable distributions prior to age 59 1/2.

Underwriting Risk Classification

The contract premium for this coverage has been calculated assuming the underwriting risk class for this policy is Elite Non-Tobacco. Policy issue is subject to underwriting.

The premium or Face Amount may change due to the underwriting classification and may vary from what is shown on this illustration depending on the outcome of the underwriting process. If so, you will receive a revised illustration with your insurance contract.

This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes. The tax status of the policy as it applies to the policyowner should be reviewed annually.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Illustration Summary

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158
Total LTC Benefit Amount: \$441,474

Guaranteed

These values are based on the guaranteed charges and interest crediting rate and are guaranteed based on the Premium Outlay.

Guaranteed Charges
Guaranteed Interest Crediting Rate
2.00%

End of Year	Age	Premium Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	441,474	80,000	179,452
5	65	0	441,474	96,000	154,668
10	70	0	441,474	100,000	147,158
20	80	0	441,474	100,000	147,158
25	85	0	441,474	109,412	147,158
28	88&	0	441,474	115,578	147,158
30	90	0	441,474	119,345	147,158
35	95	0	441,474	129,764	147,158

Coverage ceases in year:

62

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

Please refer to the Narrative Summary for Column Heading Definitions.

I have received a copy of this illustration and understand that this illustration displays only guaranteed assumptions.

Applicant's Signature

Date

I have informed the applicant or policyowner that this illustration displays guaranteed assumptions only. I have made no statements that are inconsistent with the illustration.

Agent's Signature

Date

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Yearly Detail

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158

Total LTC Benefit Amount: \$441,474

Guaranteed Charges
 Guaranteed Interest Crediting
 Rate 2.00%

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
1	61#	100,000	100,000	441,474	80,000	179,452
2	62	0	0	441,474	84,000	173,243
3	63	0	0	441,474	88,000	167,522
4	64	0	0	441,474	92,000	160,841
5	65	0	0	441,474	96,000	154,668
6	66	0	0	441,474	100,000	148,211
7	67	0	0	441,474	100,000	147,158
8	68	0	0	441,474	100,000	147,158
9	69	0	0	441,474	100,000	147,158
10	70	0	0	441,474	100,000	147,158
11	71	0	0	441,474	100,000	147,158
12	72	0	0	441,474	100,000	147,158
13	73	0	0	441,474	100,000	147,158
14	74	0	0	441,474	100,000	147,158
15	75	0	0	441,474	100,000	147,158
16	76	0	0	441,474	100,000	147,158
17	77	0	0	441,474	100,000	147,158
18	78	0	0	441,474	100,000	147,158
19	79	0	0	441,474	100,000	147,158
20	80	0	0	441,474	100,000	147,158
21	81	0	0	441,474	100,627	147,158
22	82	0	0	441,474	102,893	147,158
23	83	0	0	441,474	105,100	147,158
24	84	0	0	441,474	107,278	147,158
25	85	0	0	441,474	109,412	147,158
26	86	0	0	441,474	111,487	147,158
27	87	0	0	441,474	113,577	147,158
28	88&	0	0	441,474	115,578	147,158
29	89	0	0	441,474	117,491	147,158
30	90	0	0	441,474	119,345	147,158
31	91	0	0	441,474	121,185	147,158

Please see the End Notes at the end of this ledger for important information.

Not Valid Unless All Pages Are Included

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Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Yearly Detail (cont.)

**Guaranteed Charges
 Guaranteed Interest Crediting
 Rate 2.00%**

End of Year	Age	Premium Outlay	Net Annual Outlay	Total LTC Benefit Amount	Cash Surrender Value*	Death Benefit
32	92	0	0	441,474	123,215	147,158
33	93	0	0	441,474	125,349	147,158
34	94	0	0	441,474	127,527	147,158
35	95	0	0	441,474	129,764	147,158
36	96	0	0	441,474	132,045	147,158
37	97	0	0	441,474	134,576	147,158
38	98	0	0	441,474	137,578	147,158
39	99	0	0	441,474	141,625	147,158
40	100	0	0	441,474	147,158	147,158
41	101	0	0	441,474	149,919	149,919
42	102	0	0	441,474	152,736	152,736
43	103	0	0	441,474	155,608	155,608
44	104	0	0	441,474	158,539	158,539
45	105	0	0	441,474	161,527	161,527
46	106	0	0	441,474	164,576	164,576
47	107	0	0	441,474	167,686	167,686
48	108	0	0	441,474	170,857	170,857
49	109	0	0	441,474	174,093	174,093
50	110	0	0	441,474	177,393	177,393
51	111	0	0	441,474	180,758	180,758
52	112	0	0	441,474	184,192	184,192
53	113	0	0	441,474	187,694	187,694
54	114	0	0	441,474	191,265	191,265
55	115	0	0	441,474	194,909	194,909
56	116	0	0	441,474	198,625	198,625
57	117	0	0	441,474	202,416	202,416
58	118	0	0	441,474	206,282	206,282
59	119	0	0	441,474	210,226	210,226
60	120	0	0	441,474	214,248	214,248
61	121	0	0	441,474	218,351	218,351

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Yearly Detail (cont.)

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.
It is assumed that the initial single premium will be paid no later than when the policy is issued.
Please refer to the Narrative Summary for Column Heading Definitions.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Relationship of Benefits Summary Supplemental Illustration

This supplemental illustration provides a summary of your benefit values over time based on the guaranteed rates and assumes no LTC benefits have been paid.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

	Net Annual Outlay	Death Benefit	Residual Death Benefit	Informal Care Benefit	Monthly Benefit for LTC	LTC Acceleration Benefit	EOB Benefit	Total LTC Benefit Amount
Year 1#	100,000	179,452	14,716	102	6,132	147,158	294,316	441,474
Age 65	0	154,668	14,716	102	6,132	147,158	294,316	441,474
Age 70	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 75	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 80	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 85	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 90	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 95	0	147,158	14,716	102	6,132	147,158	294,316	441,474
Age 100	0	147,158	14,716	102	6,132	147,158	294,316	441,474

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

This policy becomes a Modified Endowment Contract (MEC) in year 1.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Long-Term Care Benefit Payment Duration Summary Supplemental Illustration

Choosing the Long-Term Care Benefit Duration Option is an important decision because it will determine the amount of the Monthly Benefit for LTC payable to you. Based on your single premium, the chart below shows the differences in Total Long-Term Care Benefit Duration and Total Long-Term Care Benefit Amount at issue.

	LTC Benefit Duration Options					
	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months
Total Long-Term Care Benefit Duration***						
LTC Benefit Payment Option	24 Months	36 Months	24 Months	36 Months	24 Months	36 Months
EOB LTC Benefit Duration**	N/A	N/A	24 Months	24 Months	48 Months	48 Months
Total Long-Term Care Benefit Amount	\$192,602	\$190,765	\$320,762	\$291,120	\$441,474	\$391,162
Total Acceleration Benefit For LTC (Initial Face Amount)*	\$192,602	\$190,765	\$160,381	\$174,672	\$147,158	\$167,641
Total EOB Benefit For LTC	N/A	N/A	\$160,381	\$116,448	\$294,316	\$223,521
Total Monthly Benefit for LTC	\$8,025	\$5,299	\$6,683	\$4,852	\$6,132	\$4,657

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

*Provided no loans or partial surrenders have been made.

**Payments under the Extension of Benefits (EOB) for Long-Term Care Rider begin after the LTC Acceleration Benefit has been completely exhausted.

***Assumes the maximum Monthly Benefit for LTC will be paid each month until the LTC Acceleration Benefit and the EOB Benefit have been exhausted.

Note: Any unused portion of the Monthly Benefit for LTC will remain in the Total Benefits for LTC, thus extending the pay-out duration.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Cash Surrender Value Supplemental Illustration

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158

Total LTC Benefit Amount: \$441,474

This illustration describes how the Cash Surrender Value (item d) below) is determined. The Cash Surrender Value is the value you will receive if you surrender your policy during the insured's lifetime. The Illustration Summary will always reflect the Cash Surrender Value, which is the greatest of items a), b), and c) defined as the:

- a) Guaranteed Cash Value
- b) Cash Surrender Value Less Surrender Charge
- c) Return of Premium Rider Benefit

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	a) Guaranteed Cash Value	b) Cash Value Less Surrender Charge	c) Return of Premium Rider Benefit	d) Cash Surrender Value*
1	61#	57,598	69,538	80,000	80,000
2	62	59,467	69,892	84,000	84,000
3	63	61,365	70,108	88,000	88,000
4	64	63,293	70,185	92,000	92,000
5	65	65,279	70,106	96,000	96,000
6	66	67,295	69,830	100,000	100,000
7	67	69,356	69,430	100,000	100,000
8	68	71,445	68,921	100,000	100,000
9	69	73,564	67,586	100,000	100,000
10	70	75,728	66,116	100,000	100,000
11	71	77,905	64,517	100,000	100,000
12	72	80,128	62,731	100,000	100,000
13	73	82,350	60,766	100,000	100,000
14	74	84,601	58,576	100,000	100,000
15	75	86,853	56,147	100,000	100,000
16	76	89,134	53,449	100,000	100,000
17	77	91,415	50,436	100,000	100,000
18	78	93,710	47,051	100,000	100,000
19	79	96,006	43,234	100,000	100,000
20	80	98,316	38,950	100,000	100,000
21	81	100,627	33,954	100,000	100,627
22	82	102,893	27,988	100,000	102,893
23	83	105,100	20,826	100,000	105,100
24	84	107,278	12,268	100,000	107,278
25	85	109,412	1,998	100,000	109,412
26	86	111,487	0	100,000	111,487
27	87	113,577	0	100,000	113,577

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Cash Surrender Value Supplemental Illustration (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	a) Guaranteed Cash Value	b) Cash Value Less Surrender Charge	c) Return of Premium Rider Benefit	d) Cash Surrender Value*
28	88&	115,578	0	100,000	115,578
29	89	117,491	0	100,000	117,491
30	90	119,345	0	100,000	119,345
31	91	121,185	0	100,000	121,185
32	92	123,215	0	100,000	123,215
33	93	125,349	0	100,000	125,349
34	94	127,527	0	100,000	127,527
35	95	129,764	0	100,000	129,764
36	96	132,045	0	100,000	132,045
37	97	134,576	0	100,000	134,576
38	98	137,578	0	100,000	137,578
39	99	141,625	0	100,000	141,625
40	100	147,158	0	100,000	147,158
41	101	147,158	149,919	100,000	149,919
42	102	147,158	152,736	100,000	152,736
43	103	147,158	155,608	100,000	155,608
44	104	147,158	158,539	100,000	158,539
45	105	147,158	161,527	100,000	161,527
46	106	147,158	164,576	100,000	164,576
47	107	147,158	167,686	100,000	167,686
48	108	147,158	170,857	100,000	170,857
49	109	147,158	174,093	100,000	174,093
50	110	147,158	177,393	100,000	177,393
51	111	147,158	180,758	100,000	180,758
52	112	147,158	184,192	100,000	184,192
53	113	147,158	187,694	100,000	187,694
54	114	147,158	191,265	100,000	191,265
55	115	147,158	194,909	100,000	194,909
56	116	147,158	198,625	100,000	198,625
57	117	147,158	202,416	100,000	202,416
58	118	147,158	206,282	100,000	206,282
59	119	147,158	210,226	100,000	210,226
60	120	147,158	214,248	100,000	214,248
61	121	147,158	218,351	100,000	218,351

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Cash Surrender Value Supplemental Illustration (cont.)

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

Please refer to the Narrative Summary for Column Heading Definitions.

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Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

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Internal Rate of Return Summary

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158

Total LTC Benefit Amount: \$441,474

The **Internal Rate of Return (IRR) on Total LTC Benefit Amount** is an important way to measure your policy's benefits. It is equivalent to the rate of return that would have to be earned (ignoring taxes) on the illustrated Net Annual Outlay outside of the policy in order to arrive at the Total LTC Benefit Amount provided by Asset Flex. The IRR on Total LTC Benefit Amount is compounded annually under the assumption that the Monthly Benefit for LTC begins in the year stated, and assumes that Monthly Benefit Payments for LTC occur at the end of each month within the policy year that benefits are paid. In addition, we assume that 100% of the available Monthly Benefit for LTC is paid.

Guaranteed Charges Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cummulative IRR on Cash Surrender Value*	Death Benefit	Cummulative IRR on Death LTC Benefit	Total LTC Benefit Amount	Cummulative IRR on Total LTC Benefit Amount
1	61#	100,000	80,000	-20.00%	179,452	79.45%	441,474	102.17%
2	62	0	84,000	-8.35%	173,243	31.62%	441,474	54.28%
3	63	0	88,000	-4.17%	167,522	18.77%	441,474	38.41%
4	64	0	92,000	-2.06%	160,841	12.62%	441,474	30.02%
5	65	0	96,000	-0.81%	154,668	9.11%	441,474	24.75%
6	66	0	100,000	0.00%	148,211	6.78%	441,474	21.10%
7	67	0	100,000	0.00%	147,158	5.67%	441,474	18.40%
8	68	0	100,000	0.00%	147,158	4.95%	441,474	16.33%
9	69	0	100,000	0.00%	147,158	4.39%	441,474	14.69%
10	70	0	100,000	0.00%	147,158	3.94%	441,474	13.34%
11	71	0	100,000	0.00%	147,158	3.57%	441,474	12.23%
12	72	0	100,000	0.00%	147,158	3.27%	441,474	11.29%
13	73	0	100,000	0.00%	147,158	3.02%	441,474	10.49%
14	74	0	100,000	0.00%	147,158	2.80%	441,474	9.79%
15	75	0	100,000	0.00%	147,158	2.61%	441,474	9.18%
16	76	0	100,000	0.00%	147,158	2.44%	441,474	8.64%
17	77	0	100,000	0.00%	147,158	2.30%	441,474	8.16%
18	78	0	100,000	0.00%	147,158	2.17%	441,474	7.74%
19	79	0	100,000	0.00%	147,158	2.05%	441,474	7.35%
20	80	0	100,000	0.00%	147,158	1.95%	441,474	7.00%
21	81	0	100,627	0.03%	147,158	1.86%	441,474	6.69%
22	82	0	102,893	0.13%	147,158	1.77%	441,474	6.40%
23	83	0	105,100	0.22%	147,158	1.69%	441,474	6.13%
24	84	0	107,278	0.29%	147,158	1.62%	441,474	5.89%

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

Not Valid Unless All Pages Are Included

Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Internal Rate of Return Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cummulative IRR on Cash Surrender Value*	Death Benefit	Cummulative IRR on Death LTC Benefit	Total LTC Benefit Amount	Cummulative IRR on Total LTC Benefit Amount
25	85	0	109,412	0.36%	147,158	1.56%	441,474	5.66%
26	86	0	111,487	0.42%	147,158	1.50%	441,474	5.45%
27	87	0	113,577	0.47%	147,158	1.44%	441,474	5.26%
28	88	0	115,578	0.52%	147,158	1.39%	441,474	5.08%
29	89	0	117,491	0.56%	147,158	1.34%	441,474	4.91%
30	90	0	119,345	0.59%	147,158	1.30%	441,474	4.75%
31	91	0	121,185	0.62%	147,158	1.25%	441,474	4.61%
32	92	0	123,215	0.65%	147,158	1.21%	441,474	4.47%
33	93	0	125,349	0.69%	147,158	1.18%	441,474	4.34%
34	94	0	127,527	0.72%	147,158	1.14%	441,474	4.21%
35	95	0	129,764	0.75%	147,158	1.11%	441,474	4.10%
36	96	0	132,045	0.78%	147,158	1.08%	441,474	3.99%
37	97	0	134,576	0.81%	147,158	1.05%	441,474	3.88%
38	98	0	137,578	0.84%	147,158	1.02%	441,474	3.78%
39	99	0	141,625	0.90%	147,158	1.00%	441,474	3.69%
40	100	0	147,158	0.97%	147,158	0.97%	441,474	3.60%
41	101	0	149,919	0.99%	149,919	0.99%	441,474	3.51%
42	102	0	152,736	1.01%	152,736	1.01%	441,474	3.43%
43	103	0	155,608	1.03%	155,608	1.03%	441,474	3.36%
44	104	0	158,539	1.05%	158,539	1.05%	441,474	3.28%
45	105	0	161,527	1.07%	161,527	1.07%	441,474	3.21%
46	106	0	164,576	1.09%	164,576	1.09%	441,474	3.14%
47	107	0	167,686	1.11%	167,686	1.11%	441,474	3.08%
48	108	0	170,857	1.12%	170,857	1.12%	441,474	3.01%
49	109	0	174,093	1.14%	174,093	1.14%	441,474	2.95%
50	110	0	177,393	1.15%	177,393	1.15%	441,474	2.90%
51	111	0	180,758	1.17%	180,758	1.17%	441,474	2.84%
52	112	0	184,192	1.18%	184,192	1.18%	441,474	2.79%
53	113	0	187,694	1.20%	187,694	1.20%	441,474	2.74%
54	114	0	191,265	1.21%	191,265	1.21%	441,474	2.69%
55	115	0	194,909	1.22%	194,909	1.22%	441,474	2.64%

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Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Internal Rate of Return Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Cummulative IRR on Cash Surrender Value*	Death Benefit	Cummulative IRR on Death LTC Benefit	Total LTC Benefit Amount	Cummulative IRR on Total LTC Benefit Amount
56	116	0	198,625	1.23%	198,625	1.23%	441,474	2.59%
57	117	0	202,416	1.24%	202,416	1.24%	441,474	2.55%
58	118	0	206,282	1.26%	206,282	1.26%	441,474	2.51%
59	119	0	210,226	1.27%	210,226	1.27%	441,474	2.46%
60	120	0	214,248	1.28%	214,248	1.28%	441,474	2.42%
61	121	0	218,351	1.29%	218,351	1.29%	441,474	2.38%

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End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

It is assumed that the initial single premium will be paid no later than when the policy is issued.

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Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Policy Expenses Summary

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158

Total LTC Benefit Amount: \$441,474

The following table illustrates the guaranteed charges and fees in your policy. The LTC Acceleration Charge and Extension of Benefits (EOB) for Long-Term Care Rider Charge (if applicable) is deducted from each premium payment, including payments made under the Inflation Protection Rider and the Underwritten Increase. The Monthly Administrative Fee, Monthly Per \$1,000 Charge, and Cost of Insurance (COI) outlined below are deducted each month on your policy's monthly deduction day. For more information on each of the charges please refer to the Narrative Summary section of this illustration or to your contract.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Premium Outlay	LTC Acceleration Charge	EOB Rider Charge	Monthly Admin Fee	Monthly Per \$1,000 Charge	Cost of Insurance	Sum of All Deductions	Cash Surrender Value*	Face Amount	Death Benefit	Total LTC Benefit Amount
1	61#	100,000	1,324	23,595	180	742	869	26,710	80,000	147,158	179,452	441,474
2	62	0	0	0	180	742	972	1,894	84,000	147,158	173,243	441,474
3	63	0	0	0	180	742	1,099	2,021	88,000	147,158	167,522	441,474
4	64	0	0	0	180	742	1,220	2,142	92,000	147,158	160,841	441,474
5	65	0	0	0	180	742	1,351	2,273	96,000	147,158	154,668	441,474
6	66	0	0	0	180	742	1,517	2,439	100,000	147,158	148,211	441,474
7	67	0	0	0	180	742	1,600	2,522	100,000	147,158	147,158	441,474
8	68	0	0	0	180	742	1,663	2,585	100,000	147,158	147,158	441,474
9	69	0	0	0	180	742	1,763	2,685	100,000	147,158	147,158	441,474
10	70	0	0	0	180	742	1,870	2,792	100,000	147,158	147,158	441,474
11	71	0	0	0	180	742	1,969	2,891	100,000	147,158	147,158	441,474
12	72	0	0	0	180	742	2,122	3,044	100,000	147,158	147,158	441,474
13	73	0	0	0	180	742	2,264	3,186	100,000	147,158	147,158	441,474
14	74	0	0	0	180	742	2,447	3,369	100,000	147,158	147,158	441,474
15	75	0	0	0	180	742	2,640	3,562	100,000	147,158	147,158	441,474
16	76	0	0	0	180	742	2,859	3,781	100,000	147,158	147,158	441,474
17	77	0	0	0	180	742	3,117	4,039	100,000	147,158	147,158	441,474

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Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Policy Expenses Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Premium Outlay	LTC Acceleration Charge	EOB Rider Charge	Monthly Admin Fee	Monthly Per \$1,000 Charge	Cost of Insurance	Sum of All Deductions	Cash Surrender Value*	Face Amount	Death Benefit	Total LTC Benefit Amount
18	78	0	0	0	180	742	3,425	4,347	100,000	147,158	147,158	441,474
19	79	0	0	0	180	742	3,786	4,708	100,000	147,158	147,158	441,474
20	80	0	0	0	180	742	4,173	5,095	100,000	147,158	147,158	441,474
21	81	0	0	0	180	742	4,792	5,714	100,627	147,158	147,158	441,474
22	82	0	0	0	180	742	5,653	6,575	102,893	147,158	147,158	441,474
23	83	0	0	0	180	742	6,718	7,640	105,100	147,158	147,158	441,474
24	84	0	0	0	180	742	7,958	8,880	107,278	147,158	147,158	441,474
25	85	0	0	0	180	742	9,482	10,404	109,412	147,158	147,158	441,474
26	86	0	0	0	180	742	11,124	12,046	111,487	147,158	147,158	441,474
27	87	0	0	0	180	742	12,200	13,122	113,577	147,158	147,158	441,474
28	88&	0	0	0	180	742	13,787	14,709	115,578	147,158	147,158	441,474
29	89	0	0	0	180	742	15,479	16,401	117,491	147,158	147,158	441,474
30	90	0	0	0	180	742	17,295	18,217	119,345	147,158	147,158	441,474
31	91	0	0	0	180	742	18,987	19,909	121,185	147,158	147,158	441,474
32	92	0	0	0	180	742	19,851	20,773	123,215	147,158	147,158	441,474
33	93	0	0	0	180	742	21,591	22,513	125,349	147,158	147,158	441,474
34	94	0	0	0	180	742	24,185	25,107	127,527	147,158	147,158	441,474
35	95	0	0	0	180	742	27,536	28,458	129,764	147,158	147,158	441,474
36	96	0	0	0	180	742	31,785	32,707	132,045	147,158	147,158	441,474
37	97	0	0	0	180	742	36,122	37,044	134,576	147,158	147,158	441,474
38	98	0	0	0	180	742	40,652	41,574	137,578	147,158	147,158	441,474
39	99	0	0	0	180	742	41,681	42,603	141,625	147,158	147,158	441,474
40	100	0	0	0	180	742	44,545	45,467	147,158	147,158	147,158	441,474
41	101	0	0	0	180	0	0	180	149,919	147,158	149,919	441,474

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Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Policy Expenses Summary (cont.)

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Premium Outlay	LTC Acceleration Charge	EOB Rider Charge	Monthly Admin Fee	Monthly Per \$1,000 Charge	Cost of Insurance	Sum of All Deductions	Cash Surrender Value*	Face Amount	Death Benefit	Total LTC Benefit Amount
42	102	0	0	0	180	0	0	180	152,736	147,158	152,736	441,474
43	103	0	0	0	180	0	0	180	155,608	147,158	155,608	441,474
44	104	0	0	0	180	0	0	180	158,539	147,158	158,539	441,474
45	105	0	0	0	180	0	0	180	161,527	147,158	161,527	441,474
46	106	0	0	0	180	0	0	180	164,576	147,158	164,576	441,474
47	107	0	0	0	180	0	0	180	167,686	147,158	167,686	441,474
48	108	0	0	0	180	0	0	180	170,857	147,158	170,857	441,474
49	109	0	0	0	180	0	0	180	174,093	147,158	174,093	441,474
50	110	0	0	0	180	0	0	180	177,393	147,158	177,393	441,474
51	111	0	0	0	180	0	0	180	180,758	147,158	180,758	441,474
52	112	0	0	0	180	0	0	180	184,192	147,158	184,192	441,474
53	113	0	0	0	180	0	0	180	187,694	147,158	187,694	441,474
54	114	0	0	0	180	0	0	180	191,265	147,158	191,265	441,474
55	115	0	0	0	180	0	0	180	194,909	147,158	194,909	441,474
56	116	0	0	0	180	0	0	180	198,625	147,158	198,625	441,474
57	117	0	0	0	180	0	0	180	202,416	147,158	202,416	441,474
58	118	0	0	0	180	0	0	180	206,282	147,158	206,282	441,474
59	119	0	0	0	180	0	0	180	210,226	147,158	210,226	441,474
60	120	0	0	0	180	0	0	180	214,248	147,158	214,248	441,474
61	121	0	0	0	180	0	0	180	218,351	147,158	218,351	441,474

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration, which assumes no LTC benefits are paid, for guaranteed values and benefits and other important information.

End Notes

This policy becomes a Modified Endowment Contract (MEC) in year 1.

*We compare three values to determine the Cash Surrender Value, which is the value you will receive if you surrender your policy prior to the Insured's death. The greater of these three values is the Cash Surrender Value. Please refer to your policy and the Narrative Summary page of this illustration for details on the values used to determine the Cash Surrender Value.

& Represents the insured's life expectancy added to the insured's age. See the Narrative Summary page for more information.

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Prepared for Valued Client (Female, 60, Elite No), AD116

Prepared by Valued Agent on 09/05/2017 (NYLIS v6.18.0.212) (ACF2: T93J505)



Policy Expenses Summary (cont.)

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Prepared for Valued Client (Female, 60, Elite No), AD116

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Supplemental Illustration of Cash Flows

Initial Face Amount: \$147,158

LTC Acceleration Benefit: \$147,158

Total LTC Benefit Amount: \$441,474

Your Asset Flex policy provides more than just valuable Death Benefit protection and the opportunity to accelerate benefits to reimburse the expenses of Qualified Long-Term Care Services. In addition, you can access your policy's Cash Surrender Value via loans and/or partial surrenders. The table below illustrates cash flows (premium, partial surrenders, loans, loan interest, and loan repayments) coming into and out of your policy, as well as the Cash Surrender Value, Death Benefit and Total LTC Benefit Amount resulting from the illustrated cash flows and based on guaranteed charges and interest rates.

Guaranteed Charges
Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
1	61#	100,000	80,000	179,452	441,474
2	62	0	84,000	173,243	441,474
3	63	0	88,000	167,522	441,474
4	64	0	92,000	160,841	441,474
5	65	0	96,000	154,668	441,474
6	66	0	100,000	148,211	441,474
7	67	0	100,000	147,158	441,474
8	68	0	100,000	147,158	441,474
9	69	0	100,000	147,158	441,474
10	70	0	100,000	147,158	441,474
11	71	0	100,000	147,158	441,474
12	72	0	100,000	147,158	441,474
13	73	0	100,000	147,158	441,474
14	74	0	100,000	147,158	441,474
15	75	0	100,000	147,158	441,474
16	76	0	100,000	147,158	441,474
17	77	0	100,000	147,158	441,474
18	78	0	100,000	147,158	441,474

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Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
19	79	0	100,000	147,158	441,474
20	80	0	100,000	147,158	441,474
21	81	0	100,627	147,158	441,474
22	82	0	102,893	147,158	441,474
23	83	0	105,100	147,158	441,474
24	84	0	107,278	147,158	441,474
25	85	0	109,412	147,158	441,474
26	86	0	111,487	147,158	441,474
27	87	0	113,577	147,158	441,474
28	88&	0	115,578	147,158	441,474
29	89	0	117,491	147,158	441,474
30	90	0	119,345	147,158	441,474
31	91	0	121,185	147,158	441,474
32	92	0	123,215	147,158	441,474
33	93	0	125,349	147,158	441,474
34	94	0	127,527	147,158	441,474
35	95	0	129,764	147,158	441,474
36	96	0	132,045	147,158	441,474
37	97	0	134,576	147,158	441,474
38	98	0	137,578	147,158	441,474
39	99	0	141,625	147,158	441,474
40	100	0	147,158	147,158	441,474
41	101	0	149,919	149,919	441,474
42	102	0	152,736	152,736	441,474

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Supplemental Illustration of Cash Flows (cont.)

Guaranteed Charges
 Guaranteed Interest Crediting Rate 2.00%

End of Year	Age	Net Annual Outlay	Cash Surrender Value*	Death Benefit	Total LTC Benefit Amount
43	103	0	155,608	155,608	441,474
44	104	0	158,539	158,539	441,474
45	105	0	161,527	161,527	441,474
46	106	0	164,576	164,576	441,474
47	107	0	167,686	167,686	441,474
48	108	0	170,857	170,857	441,474
49	109	0	174,093	174,093	441,474
50	110	0	177,393	177,393	441,474
51	111	0	180,758	180,758	441,474
52	112	0	184,192	184,192	441,474
53	113	0	187,694	187,694	441,474
54	114	0	191,265	191,265	441,474
55	115	0	194,909	194,909	441,474
56	116	0	198,625	198,625	441,474
57	117	0	202,416	202,416	441,474
58	118	0	206,282	206,282	441,474
59	119	0	210,226	210,226	441,474
60	120	0	214,248	214,248	441,474
61	121	0	218,351	218,351	441,474

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