

The State Life Insurance Company
P. O. Box 6062
Indianapolis, IN 46206-6062

Life Insurance Illustration

Single Premium Current Interest Whole Life Insurance
with Long-Term Care Benefits
for Either or Both Insureds

Asset-Care I

Prepared for:

Valued Client I

and

Valued Client II

Presented by:

Jack Lenenberg
LTC Partner
312 Maxwell Rd.
Suite 400
Alpharetta, GA 30009
(800) 891-5824
Producer ID - SBND6

Asset-Care Supplemental Illustration Overview of Benefits Page



**The
Asset-Based
Solution for
Long-Term Care**

Asset-Care I

Prepared for:

Valued Client I

Age: 60 Gender: Male

Class: Preferred (Non-smoker)

Valued Client II

Age: 60 Gender: Female

Class: Preferred (Non-smoker)

Presented By: Jack Lenenberg

Long-Term Care ('LTC') Benefit Data:

Total Single Premium	\$201,203*
Initial Death Benefit / LTC Benefit Balance	\$275,000
Continuation of Benefits (COB) Balance	Lifetime
Total LTC Benefit Balance	Lifetime
Initial Monthly Benefit Limit per insured for:	
Assisted Living / LTC Facility	\$11,000
Home Health Care / Adult Day Care	\$11,000
Minimum Base Policy LTC Benefit Period	25 months
Continuation of LTC Rider Benefit Period	Lifetime
Nonforfeiture Benefit	No
Inflation Option	0%
Annual Bed Reservation Benefit	31 days
Annual Respite Care Benefit	21 days
Caregiver Training Benefit (Lifetime)	\$22,000
Supportive Equipment Benefit (Lifetime)	\$22,000
Waiting Period for:	
Home Health Care Services	30 days
Other LTC Services	60 days

*Includes \$78,476 for optional Continuation of Benefits rider single premium. This rider is noncancelable, meaning your premium cannot be increased and we can make no changes to the rider without your consent.

This is a supplemental illustration. The values are based on the proposed premium shown. See attached basic illustration for important information. More LTC Continuation of Benefits rider information is located at the end of the illustration.

Asset-Care Supplemental Illustration Overview of Values Page



**The
Asset-Based
Solution for
Long-Term Care**

Asset-Care I

Prepared for:

Valued Client I

Age: 60 Gender: Male

Class: Preferred (Non-smoker)

Valued Client II

Age: 60 Gender: Female

Class: Preferred (Non-smoker)

Presented By: Jack Lenenberg

Premium / Benefit Summary

	Base Policy Only	With Continuation of Benefits Rider
Single Premium	\$122,727	\$201,203
Initial Death Benefit	\$275,000	\$275,000
Initial LTC Benefit Balance	\$275,000	Lifetime
Initial Monthly Benefit Limit	\$11,000	\$11,000

Cash Surrender Value Summary

End of Policy Year	Base Policy Only	With Continuation of Benefits Rider
1	\$122,727	\$201,203
5	\$119,682	\$119,682
10	\$136,071	\$136,071
20	\$187,360	\$187,360

This is a supplemental illustration. The values are based on the proposed premium shown. See attached basic illustration for important information. More LTC Continuation of Benefits rider information is located at the end of the illustration.

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

Asset-Care I Joint Life Policy, Form L301(OH) and R525

Contract Premium: \$122,727.00

The contract premium for this policy is assumed to be a single premium of \$122,727.00, paid no later than upon issuance of the policy. Contract Premium includes \$3,806.00 for cost of enhanced LTC monthly payout.

Description of Policy: Asset-Care I, also known as Current Interest Whole Life Insurance with Long-Term Care Benefits for Either or Both Insureds, is a single premium life insurance policy which provides an initial death benefit of \$275,000. The death benefit is payable on the death of the second insured to die. The death benefit can also be used by either or both insureds prior to death to pay for long-term care expenses.

When the policy is issued, the monthly amount available for long-term care expenses is as follows:

Nursing Home Care/Assisted Living:	Lesser of actual charges or 4% of death benefit: \$11,000 per month
Home Health Care:	Lesser of actual charges or 4% of death benefit: \$11,000 per month
Adult Day Care:	Lesser of actual charges or 4% of death benefit: \$11,000 per month

The death benefit and long-term care benefits may be decreased by any prior distribution (loans, partial withdrawals, or payment of long-term care benefits). Check your outline of coverage for exclusions and limitations. Payment of all benefits is subject to the terms and conditions of the policy.

Other Things You Should Know About This Policy:

Return of Premium: If you decide this policy no longer meets your needs, we will return to you no less than the single premium you paid for this whole life insurance policy, reduced by any prior distributions (loans, withdrawals, long-term care benefits paid). Premiums paid for any riders or additional benefits may not be eligible for Return of Premium.

Revised Illustration: This illustration assumes the policy is issued in the Class 1 underwriting class. If the policy cannot be issued as Class 1, either the premium or the amount of life insurance may change. If so, you will receive a revised illustration with your insurance contract.

Guaranteed Elements: Many elements of this contract are guaranteed, including the minimum interest rate and the maximum cost of insurance charges. Those elements cannot be changed by The State Life Insurance Company.

Non-Guaranteed Elements: Certain elements of the policy cannot be predicted with absolute certainty and can be changed from time to time by The State Life Insurance Company. These elements are non-guaranteed and usually include the current interest rate and the current cost of insurance charges.

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

These non-guaranteed elements will affect your policy's death benefit, long-term care benefit balance, cash value accumulation fund and cash surrender value. The pages of this illustration which show non-guaranteed elements show your policy's values when they are calculated using interest which is higher than the guaranteed minimum interest rate, and cost of insurance charges which are lower than the guaranteed maximum cost of insurance charges. These values cannot be predicted with absolute certainty.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.

Definition of Terms Used in This Illustration: Read these to help you understand the illustration.

Age: Insured's attained age as of the previous birthday.

Cash Surrender Value: The cash value accumulation fund, minus any surrender charges and any indebtedness, which is available to the policyholder upon surrender of the policy. Surrender charges are a percentage of your cash value accumulation fund, and will be deducted in the first 10 years as follows:

Year	Charge	Year	Charge	Year	Charge	Year	Charge
1	11%	4	8%	7	5%	10	1.5%
2	10%	5	7%	8	4%	11	0%
3	9%	6	6%	9	3%		

Cash Value Accumulation Fund: The premium paid, less cost of insurance charges, plus interest.

Death Benefit: The amount payable upon the death of the second insured to die.

Illustrated Basis: Policy benefits and values shown on a non-guaranteed basis.

Long-Term Care Benefit Balance: The amount payable for long-term care expenses incurred by either or both insureds. The long-term care benefit balance can change due to interest rate, cost of insurance charges, loans taken, partial withdrawals, and long-term care benefits paid.

Policy Loan Interest Rate: The policy loan interest rate is 7.40%. Interest credited to the loan balance is 4.00%.

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

End of Policy Year	Contract Premium	Guaranteed			Non-Guaranteed Midpoint Assumptions			Non-Guaranteed Illustrated Basis		
		Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit / LTC Benefit Balance	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit / LTC Benefit Balance	Cash Value Accumulation Fund	Cash Surrender Value	Death Benefit / LTC Benefit Balance
Yr. 5	\$0	\$115,288	\$119,682	\$275,000	\$115,288	\$119,682	\$275,000	\$115,288	\$119,682	\$275,000
Yr. 10	\$0	\$138,144	\$136,071	\$275,000	\$138,144	\$136,071	\$275,000	\$138,144	\$136,071	\$275,000
Yr. 20	\$0	\$187,360	\$187,360	\$275,000	\$187,360	\$187,360	\$275,000	\$187,360	\$187,360	\$275,000
Yr. 30	\$0	\$225,910	\$225,910	\$275,000	\$225,910	\$225,910	\$275,000	\$225,910	\$225,910	\$275,000
Age 70	\$0	\$138,144	\$136,071	\$275,000	\$138,144	\$136,071	\$275,000	\$138,144	\$136,071	\$275,000

Guaranteed: "Guaranteed" benefits and values are based on your contract premium of \$122,727.00, assuming a guaranteed minimum interest rate of 4.00% and guaranteed maximum cost of insurance charges. The benefits and values shown are guaranteed provided the premium is paid, no policy loans or partial withdrawals are taken, and no long-term care benefits are used.

Non-Guaranteed/ Midpoint Assumptions: All "non-guaranteed" benefits and values are not guaranteed. The interest rate and cost of insurance charges are subject to change by The State Life Insurance Company. As a result, the actual results may be more or less favorable than those illustrated. Policy benefits and values which are based on an interest rate and cost of insurance charges which are midway between the guaranteed and illustrated (non-guaranteed) interest rates and cost of insurance charges.

Non-Guaranteed/ Illustrated Basis: "Non-guaranteed/illustrated basis" benefits and values are based on your contract premium of \$122,727.00, an illustrated interest rate of 4.00%, and illustrated cost of insurance charges.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The agent has told me that they are not guaranteed.

Owner

Date

I certify that this illustration has been presented to the owner and that I have explained that any non-guaranteed elements are subject to change. I have not made any representations that are inconsistent with the illustration.

Agent

Date

Jack Lenenberg
SBND6
(800) 891-5824

312 Maxwell Rd.
Suite 400
Alpharetta GA 30009

LTC Partner

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Guaranteed---
4.00%

End of Policy Year	Insureds' Joint Equal Age	Contract Premium	Cash Value Accumulation Fund	Cash Surrender Value*	Death Benefit/ LTC Benefit Balance**
1	61	\$122,727.00	\$98,931	\$122,727	\$275,000
2	62	\$0.00	\$102,845	\$121,966	\$275,000
3	63	\$0.00	\$106,876	\$121,205	\$275,000
4	64	\$0.00	\$111,026	\$120,443	\$275,000
5	65	\$0.00	\$115,288	\$119,682	\$275,000
6	66	\$0.00	\$119,661	\$118,921	\$275,000
7	67	\$0.00	\$124,138	\$118,921	\$275,000
8	68	\$0.00	\$128,714	\$123,565	\$275,000
9	69	\$0.00	\$133,383	\$129,382	\$275,000
10	70	\$0.00	\$138,144	\$136,071	\$275,000
11	71	\$0.00	\$142,975	\$142,975	\$275,000
12	72	\$0.00	\$147,870	\$147,870	\$275,000
13	73	\$0.00	\$152,809	\$152,809	\$275,000
14	74	\$0.00	\$157,779	\$157,779	\$275,000
15	75	\$0.00	\$162,767	\$162,767	\$275,000
16	76	\$0.00	\$167,758	\$167,758	\$275,000
17	77	\$0.00	\$172,736	\$172,736	\$275,000
18	78	\$0.00	\$177,675	\$177,675	\$275,000
19	79	\$0.00	\$182,556	\$182,556	\$275,000
20	80	\$0.00	\$187,360	\$187,360	\$275,000
25	85	\$0.00	\$209,182	\$209,182	\$275,000
30	90	\$0.00	\$225,910	\$225,910	\$275,000
35	95	\$0.00	\$238,596	\$238,596	\$275,000
40	100	\$0.00	\$246,661	\$246,661	\$275,000
45	105	\$0.00	\$253,756	\$253,756	\$275,000
50	110	\$0.00	\$258,720	\$258,720	\$275,000
55	115	\$0.00	\$262,155	\$262,155	\$275,000

Contract Premium includes \$3,806.00 for cost of enhanced LTC monthly payout.

*The amount illustrated is the greater of the cash surrender value and the return of premium amount.

**The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

---Guaranteed---

4.00%

End of Policy Year	Insureds' Joint Equal Age	Contract Premium	Cash Value Accumulation Fund	Cash Surrender Value*	Death Benefit/LTC Benefit Balance**
60	120	\$0.00	\$268,122	\$268,122	\$275,000
61	121	\$0.00	\$275,000	\$275,000	\$275,000

Contract Premium includes \$3,806.00 for cost of enhanced LTC monthly payout.

*The amount illustrated is the greater of the cash surrender value and the return of premium amount.

**The Death Benefit in some early years of the policy may be higher than shown here if applicable law requires a higher Death Benefit. The preceding sentence does not apply to the LTC Benefit Balance.

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium will be paid no later than when the policy is issued.

Presented by: Jack Lenenberg

Supplemental Illustration

Long-Term Care Benefits Continuation Rider, Form R501(OH)

Initial Rider Long-Term Care Monthly Benefit Limit: \$11,000

Description of Rider: The Long-Term Care Benefits Continuation Rider will pay long-term care benefits for the insured after long-term care payments under the Asset-Care policy are exhausted. Payment of the benefits under this rider are subject to the same terms and conditions as the Asset-Care policy. No death benefit is payable under this rider. Full return of premium is not applicable on this rider. The rider is noncancelable, meaning your premium cannot be increased and we can make no changes to the rider without your consent.

Optional Benefits: Inflation Protection and Nonforfeiture Benefit. For an additional premium, we will provide an inflation protection benefit which will increase your rider monthly benefit limit, compounded annually after the first policy year. Also for an additional premium, we will pay you a nonforfeiture benefit if you lapse this rider for nonpayment of premium. The rider monthly benefit will remain at the level you choose when you purchase the rider, but will be paid for a shorter period of time.

These optional benefits are not applicable to the base policy. Payment of these benefits is subject to the terms and conditions of the policy and this rider.

Effect of Base Policy on Rider Benefit: Any partial withdrawals taken from the base policy will reduce the rider monthly benefit limit, the rider long-term care benefit balance, and the rider premium.

Single Premium Without Nonforfeiture Benefit (Guaranteed)

Inflation Protection

	0%	3%	5%
25 Months Coverage	\$36,507.79	\$85,148.91	\$147,902.15
Lifetime Coverage	\$78,475.98	\$202,724.72	\$356,831.75

Guaranteed Annual Premiums Without Nonforfeiture Benefit

Inflation Protection

	0%	3%	5%
25 Months Coverage	\$1,981.98	\$4,604.38	\$7,926.6
Lifetime Coverage	\$4,337.96	\$11,141.68	\$19,650.29

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium
will be paid no later than
when the policy is issued.

Presented by: Jack Lenenberg

Supplemental Illustration

Long-Term Care Benefits Continuation Rider, Form R501(OH)

Initial Rider Long-Term Care Monthly Benefit Limit: \$11,000

Future Monthly Long-Term Care Benefit Amounts Available

Based On 0% Inflation

YEAR	RIDER BENEFIT AMOUNT
10	\$11,000
20	\$11,000

The State Life Insurance Company

Asset-Care I Basic Life Insurance Illustration

Prepared for:

Valued Client I

Sex: M P Age: 60

Class: Class 1

State: OH

Valued Client II

Sex: F P Age: 60

Joint Equal Age: 60

Initial Specified Amount: \$275,000

Contract Premium: \$122,727.00

It is assumed the premium
will be paid no later than
when the policy is issued.

Presented by: Jack Lenenberg

Asset Care Plus Optional LTC Continuation of Benefits Rider Future Monthly LTC Benefit Amounts Available

Based On 0% Inflation
Lifetime Benefits

Policy Year	Rider Monthly Benefit Amount	Total Potential Rider Benefits
1	\$11,000.00	Lifetime
2	\$11,000.00	Lifetime
3	\$11,000.00	Lifetime
4	\$11,000.00	Lifetime
5	\$11,000.00	Lifetime
6	\$11,000.00	Lifetime
7	\$11,000.00	Lifetime
8	\$11,000.00	Lifetime
9	\$11,000.00	Lifetime
10	\$11,000.00	Lifetime
11	\$11,000.00	Lifetime
12	\$11,000.00	Lifetime
13	\$11,000.00	Lifetime
14	\$11,000.00	Lifetime
15	\$11,000.00	Lifetime
20	\$11,000.00	Lifetime
25	\$11,000.00	Lifetime
30	\$11,000.00	Lifetime
35	\$11,000.00	Lifetime
40	\$11,000.00	Lifetime
45	\$11,000.00	Lifetime
50	\$11,000.00	Lifetime
55	\$11,000.00	Lifetime
60	\$11,000.00	Lifetime
61	\$11,000.00	Lifetime

Table assumes policy and rider remain in force and no withdrawals have been made through given year.

Asset-Care Supplemental Illustration

Premium Summary



**The
Asset-Based
Solution for
Long-Term Care**

Asset-Care I

Prepared for:

Valued Client I

Age: 60 Gender: Male

Class: Preferred (Non-smoker)

Valued Client II

Age: 60 Gender: Female

Class: Preferred (Non-smoker)

Presented By: Jack Lenenberg

Premium Summary

Total Premium Paid	\$201,203
Base Policy Premium	\$122,727
Optional Asset-Care Plus Rider Single Premium*	\$78,476

Cash Value Summary

End of Policy Year	Cash Value Accumulation Fund Value**	Cash Value Accumulation Fund Value**
1	\$98,931	\$98,931
2	\$102,844	\$102,844
3	\$106,876	\$106,876
4	\$111,025	\$111,025
5	\$115,288	\$115,288
6	\$119,660	\$119,660
7	\$124,137	\$124,137
8	\$128,713	\$128,713
9	\$133,383	\$133,383
10	\$138,143	\$138,143
11	\$142,975	\$142,975
12	\$147,870	\$147,870
13	\$152,809	\$152,809
14	\$157,778	\$157,778
15	\$162,767	\$162,767
25	\$209,181	\$209,181
35	\$238,595	\$238,595
45	\$253,756	\$253,756
55	\$262,154	\$262,154

This is a supplemental illustration.

*The optional LTC continuation of benefits rider is explained on the preceding pages.

**Based on a guaranteed interest rate of 4.00%.